

with the company and with any person, bank or corporation to guarantee the repayment of moneys advanced to the company for purposes authorised by this Act, with interest, and the company may secure the government against loss through such guarantee in such manner or form as the Lieutenant Governor in Council may approve.

General

General powers of Lieutenant Governor in Council

28. The Lieutenant Governor in Council shall have power to make all provisions not inconsistent with this Act which may be required for the better carrying out of the purposes of the Act.

Bylaws

Powers to make bylaws

29. The company may from time to time make such bylaws not contrary to law or inconsistent with this Act for the administration, management and control of the property and business of the company and for the conduct in all particulars of the affairs of the company as are considered necessary or expedient for carrying out the provisions of this Act according to the true intent and meaning thereof.

Power to borrow money

30. The company shall have power to borrow money for the purpose of carrying out the objects of its incorporation and to hypothecate, pledge and mortgage its real and personal property, rights and assets and to sign bills, notes, contracts and other evidences of or securities for money borrowed or to be borrowed by the company for the purposes aforesaid.

(2) The board of directors may exercise these powers when duly authorised thereto by bylaws of the company.

Agreements

Variation of agreements

31. Where the company has hitherto made or shall hereafter make an agreement with the government of Saskatchewan or with any person, bank or corporation or with the government and any person, bank or corporation, the terms of such agreement may be altered or varied with the consent of all the parties thereto.

Agreements to be laid before Legislature

32. The provincial treasurer shall lay before the Legislative Assembly within fifteen days of the opening of the annual session in each year copies of all agreements entered into by the government with the company or with any person, bank or corporation for the advance of money to the company, for the guarantee of any advance or for the indemnification of the government against its liability under any such guarantee.