

in the Canadian Union, as also I believe in the whole international movement. An organization which divides profit in proportion to capital is not "co-operative." That method of division we say is immoral and unjust and is the parent of the prevailing hypocrisy, fraud and inequity in business, and the root cause of the ever-growing chasm between the very rich and the very poor. The real greatness, moral and material, of this and every other nation depends not upon its aggregate wealth or income but upon the average comfort of each unit. You must look for the signs of national decay and individual degeneracy alike in the two extremes, the very rich and the very poor, made rich and poor, as the case may be, through the prevailing inequitable division of the material results accruing from human labor. The co-operative movement has not yet produced a millionaire, indeed not one-tenth of a millionaire, nor is such an event at all possible under its economic methods. A man has a right to a reasonable rent or interest for the use of his money and to have it protected against impairment in the same way as a man has the right to ask for rent for the use of his house or his land, and its quality to be maintained, but we say he has no right, in equity,