

2dly. How far the universal *Jus NAVIGANDI* may be, or can be established, consistent with the present national claims of the several Maritime States; or how those may be accommodated, mutually and reciprocally, so as to lead to such establishment hereafter. On this ground they will naturally meet each other, in forming at least some general system of regulations and laws, common to all, under which this universal commerce may act and be protected: So that the exercise of this right may extend wheresoever the ocean flows, and be as free as the air which wafts it over that ocean in all directions.

3dly. This will lead to deliberation on the *LIBERTAS UNIVERSALIS COMMERCIORUM*, FREE PORTS, and FREE MARKETS, in open equal traffick.

As a concomitant measure, or at least (these being settled) as a necessary consequence of them, the Members of this Council must enter into convention, afterwards to be ratified by the respective Sovereigns, of reciprocal stipulations and terms, as to Port Duties and Market Tolls.

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