The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 2nd June 1930.

Sir Arthur Currie, G. C. M. G., K. C. B., Principal, McGill University, Montreal.

re: ESTATE C. MCFARLAND MORTGAGE ACCOUNT ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND

Dear Sir.

Referring to previous correspondence we would inform you that all details have now been completed in respect of the \$3,500. mortgage loan secured by 5222/6 Esplanade Avenue, Montreal.

The investment appears in our books as follows:

Maturity date 8th May 1933,
Interest rate 6½% accruing
from 17th May 1930,
Interest payable 8th May and
November,
Taxes paid for the year 1929/30.

We have received sufficient insurance correctly endorsed to protect the interests of the Fund. To provide funds for the advance we have disposed of the following securities.

\$3,350. Dominion of Canada 5½% Victory
Loan bonds due 1934:
\$3,000. at 101.75
\$350. at 101.80 less charges
Accrued interest

\$3,404.55 14.11

\$3,418.66