

## INVESTMENT DEVELOPMENT PROGRAM (IDP) -- FACT SHEET

- \* The Investment Development Program (IDP) was established in 1985. The IDP's goal is to attract foreign and domestic investment which will make Canada more innovative and internationally competitive.
- \* The IDP actively promotes investments that take the form of new plants and equipment, joint ventures, and strategic partnerships. The Program is especially interested in attracting investment that introduces new technology to Canada.
- \* The IDP is a cooperative program which combines the efforts of External Affairs and International Trade Canada (EAITC); Industry, Science and Technology Canada (ISTC); and Investment Canada.
- \* EAITC is responsible for Canada's international investment promotion activities. ISTC, with its network of regional offices, has responsibility for sectoral and regional investment activities in Canada and abroad. Investment Canada coordinates the federal government's investment activities, and provides investment-related services which complement the activities of the other departments.
- \* Diplomatic staff in 43 of Canada's missions abroad actively promote investment in Canada, and respond to the inquiries of both foreign investors and Canadian companies.

### **Canada as an Investment Destination**

- \* Since the IDP was established, Canada has attracted a record inflow of foreign direct investment. In 1985, the total gross inflows of foreign direct investment in this country was \$3.9 billion. In 1988, the gross inflow totalled a high of \$8.1 billion -- with a resultant net foreign direct investment inflow of \$4.9 billion.