There have been many successes:

- the quiet but spectacular victories of UNICEF, the UNHCR and the World Health Organization;
- the triumph of peacekeeping 50,000 participants of which so deservedly received the Nobel Prize;
- the mediation of disputes, so honourably presided over by the present Secretary-General.

But there have also been failures, opportunities lost to dated ideology and the lack of political will. The challenge posed by the future is not to invent new institutions but to make this UN family of institutions work more effectively and humanely.

Mr. President, we are in a new type of race in which we will either all be winners or we will all be losers.

Let us lay to rest the worn out stereotypes of the past.

Let us set aside our differences and work forthrightly for a secure global future.

Let us consecrate ourselves anew as United Nations.

And let us confront squarely the problems of our era as men and women aware of the challenges before us, mindful of the consequences of failure, and dedicated to solutions that will work, not dreams that will die.