B) THE ECONOMIC RELATIONSHIP

WITH THE OVERALL AIM OF INCREASING BILATERAL TRADE AND INVESTMENT, AND WITH PARTICULAR EMPHASIS ON SMALL AND MEDIUM SIZED ENTERPRISES, MEXICO AND CANADA WILL:

- COOPERATE ON AN OUTREACH PROGRAM WITH THEIR RESPECTIVE PRIVATE SECTORS TO PROMOTE THE BENEFITS OF NAFTA AND OTHER BUSINESS OPPORTUNITIES IN EACH OTHER'S MARKETS.
- (CANADA ONLY) CANADIAN BANKS THAT ARE IN PARTNERSHIP WITH MEXICAN BANKS WILL BE ENCOURAGED TO SUPPORT AND PROMOTE THE ACTIVITIES OF SMALL AND MEDIUM SIZED (SMEs) CANADIAN COMPANIES IN MEXICO.
- COOPERATE ON THE IMPLEMENTATION OF NAFTA OBLIGATIONS, AND CONSULT ON HEMISPHERIC TRADE NEGOTIATIONS, AS WELL AS OTHER MULTILATERAL NEGOTIATIONS (APEC, OECD AND WTO).
- THERE WILL BE COOPERATION ON THE DEVELOPMENT OF STATISTICS AND CUSTOMS PRACTICES.
- COORDINATE TRADE AND INVESTMENT PROMOTION PROGRAMS WITH A SPECIAL EMPHASIS ON SMALL AND MEDIUM ENTERPRISES, AS WELL AS GOVERNMENT PROGRAMS TO PROMOTE INDUSTRIAL COOPERATION AND THE FORMATION OF STRATEGIC ALLIANCES BETWEEN OUR PRIVATE SECTORS.
- SEEK JOINTLY TO IMPROVE THE INVESTMENT CLIMATE IN THE TWO COUNTRIES, BY IDENTIFYING OBSTACLES TO INVESTMENT AND EXCHANGING EXPERTISE AND INFORMATION ON REGULATIONS.
- INCREASE TECHNICAL COOPERATION IN THE APPLICATION OF COMMUNICATIONS AND INFORMATION TECHNOLOGIES, SO AS TO IMPROVE THE EFFICIENCY OF GOVERNMENT OPERATIONS AND THE DELIVERY OF PUBLIC SERVICES. SHARE INFORMATION TECHNOLOGY POLICIES AND CONSIDER COOPERATION ON MANAGEMENT OF THE INFORMATION HIGHWAY. INCREASE COOPERATION IN DISTANCE LEARNING TECHNOLOGIES.