Exhibit 12

Ratio of Cash Contributions to Procurement
The G-7 Countries - World Bank
The seven years 1984-1990[1]

(U.S. millions)

	Total Contributions[2]	Disbursements to firms[3]	Ratio[4]
France	1055.6	4526.8	4.3
Italy	822	2755.5	3.35
U.K.	1972.4	5209	2.68
Germany	2876.6	5849	2.0
Japan	5398.8	7748	1.43
U.S.	6048.4	7363.5	1.21
Canada	1245.1	1420.5	1.14

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[1] Contributions data are expressed in Calendar Year terms.

[2] Total cash contributions include payments to the capital of both IBRD, IDA, Special Fund, and African Facility.

[3] Disbursements to firms in supplying countries for goods and services supplied to projects funded by the World Bank.

[4] Ratio of disbursements to contributions.