

- The Canadian Technical Co-operation Fund at the IBRD was established in June 1992 to allow the bank to hire Canadian consultants for short-term missions related to bank projects. The contribution is \$1 million a year.
- A separate \$1-million oil and gas fund with the IBRD is designed to support Canadian participation in bank projects in the oil and gas sector in the former Soviet Union.
- Contributions totalling \$800,000 have been made in support of the activities of the OECD's Centre for Co-operation with European Economies in Transition since January 1992.

FINANCIAL ASSISTANCE AND COMMERCIAL CREDITS

Through the Export Development Corporation (EDC) and the Canadian Wheat Board (CWB), Canada has extended lines of credit to the countries of Central and Eastern Europe and the former Soviet Union to purchase a variety of goods and services. As well, Canada has made commitments for balance of payments support under the aegis of the G-24, and taken other economic assistance initiatives.

RUSSIA

- CWB US\$1.5-billion line of credit.
- EDC \$150-million line of credit to buy food other than wheat.
- EDC \$100-million line of credit to buy Canadian goods and services.
- A new \$30-million line of credit, announced at the Vancouver Summit, to buy medical, health and educational equipment and services for children and young people.

UKRAINE

- EDC \$50-million line of credit.

KAZAKHSTAN

- EDC \$20-million line of credit.

THE BALTIC STATES

- EDC \$10-million lines of credit have been extended to Estonia, Latvia and Lithuania.

POLAND

- A \$40-million EDC capital goods and services line of credit.
- EDC \$20-million short-term insurance credits.

HUNGARY

- EDC \$15-million short-term insurance credits.
- Loan guarantees for balance of payments support (disbursements pending) of \$13.5 million.

CZECH REPUBLIC AND SLOVAKIA

- EDC \$25-million short-term insurance credits.
- Loan guarantees for balance of payments support (disbursements pending) of \$27 million.

(Prior to Jan 1, 1993, these credits were extended to the Czech and Slovak Federal Republic.)

ROMANIA

- EDC \$10-million short-term insurance credits.
- Loan guarantees for balance of payments support (disbursements pending) of \$24 million.
- EDC credits of \$319 million for the Chernavoda project.