

1917-7264

## SUPPLEMENTARY FINANCIAL AGREEMENT BETWEEN CANADA AND NORWAY

AGREEMENT ENTERED INTO THIS TENTH DAY OF NOVEMBER, 1947

BETWEEN:

THE MINISTER OF FINANCE OF CANADA hereinafter referred to as  
"the Minister"

OF THE FIRST PART,

AND

THE GOVERNMENT OF NORWAY represented by its Minister  
Plenipotentiary to Canada

OF THE SECOND PART:

WHEREAS by an Agreement dated June 25, 1945,\* as amended on June 6, 1946,\*\* which is later referred to in this Agreement as the "Principal Agreement", the Government of Canada agreed to lend amounts not exceeding \$30,000,000 to the Government of Norway to finance in part a program of purchases being made by Norway in Canada, such amounts to be advanced from time to time as requisitioned by the Government of Norway and any amounts thereof not so requisitioned on or before June 24, 1947, to lapse and be no longer payable unless otherwise agreed; and

WHEREAS an amount of \$11,144,000 was not requisitioned on or before June 24, 1947, and therefore lapsed; and

WHEREAS it has been requested by the Government of Norway and it is in the interests of both Canada and Norway that the said amount of \$11,144,000 should again be made available for borrowing by the Government of Norway on or before June 24, 1948; and

WHEREAS by Order in Council P.C. 4529 dated November 7, 1947, the Minister has been duly authorized under The Export Credits Insurance Act to make the loans hereinafter referred to, on behalf of the Government of Canada; and

WHEREAS the Minister Plenipotentiary of Norway to Canada, Mr. Daniel Steen, has been duly authorized to execute this Agreement on behalf of the Government of Norway.

NOW THEREFORE THIS AGREEMENT WITNESSETH that the parties hereto covenant and agree with each other as follows:—

1. In this Agreement the terms "exporters", "Canadian-produced goods", and "cost of Canadian-produced goods" have the meaning assigned to them by The Export Credits Insurance Act of Canada or any regulations made thereunder.

2. Subject to the terms and conditions of this Agreement, the Minister, on behalf of the Government of Canada agrees to lend to the Government of Norway such amounts not exceeding \$11,144,000, Canadian, as may from time to time be requisitioned from the Minister by the Government of Norway.

\* For the text of this Agreement, see *Canada Treaty Series, 1945, No. 27.*

\*\* For the text of the amendment, see Appendix B.