

## RECENT FIRE LOSSES

Recent fire losses reported to Superintendent of Insurance,

N. E. Kootenay, near Revelstoke, July 17.—Owner and occu-pant, J. Cashato; wood dwelling; value of building, \$2,000; insur-ance on same, \$1,600; value of contents, \$2,000; insurance on same, \$1,600. Total loss, \$4,000. Cause, sparks igniting shingles. Queen, Guardian, London and Lancashire. Armstrong, July 4.—Owner and compute G. G. Lombte, wood

Armstrong, July 4.—Owner and occupant, G. C. Lambke, wood hotel; value of building, \$16,000; insurance on same, \$6,500; value of contents, \$10,000; insurance on same, \$2,000. Total loss, \$24,000. Cause unknown. Royal Exchange, Guardian, Northern, American Central, Norwich-Union, Home. Central, Norwich-Union, Home.

## LOAN OFFICIAL ON WESTERN INSPECTION.

Mr. W. T. Alexander, managing director of the Great West Permanent Loan Company, head office, Winnipeg, and its subsidiary institution, the Imperial Canadian Trust Company and the Canada National Fire Insurance Company was in Vancouver on his annual trip of inspection of branch of fices. Mr. Alexander stated that the mortgage situation was excellent. The payment of interest on mortgages was prompt and the security of outstanding mortgages was in stronger position with stronger position with each year. The shortened crops in western Saskatchewan and Alberta would have a tendency to retard development but due to high prices and previous good crops in localities now suffering he did not expect any troubles to develop. Labor troubles and the rise in cost of lumber is militating against a pronounced building eampaign which is urgently needed in Winnipeg and other prairie points. Mr. Alexander was favourably impressed with the rather extension have a site of the set with the rather extensive house building he noted in Van couver and well pleased with the operations of their branch offices in Vancouver and Victoria.

Mr. J. J. Hunter, of the Bank of Montreal, British North America branch, has been appointed to the position of assistant manager of the Park-Union Foreign Banking Corporation branch at San Francisco, California.

