

company had done nearly a fourth more business this year than last. There is an impression that the relations of the Dominion Telegraph Company to the American Telegraph Pool, will give it some advantage over the Montreal in respect of Canadian business; and the uncertainty which prevails as to the policy of Mr. Jay Gould and the other directors, upon Canadian business, gave rise at first to a panicky feeling, which now seems to have been allayed, for the figures of last week have again been reached by the shares.

—The declaration, by the Bank of Montreal, on Tuesday of a half yearly dividend of four per cent. and a bonus of two per cent. has been the subject of more or less excited conversation in financial circles. Even after making due allowance for the cessation of bad debts and the reduced interest paid on deposits, it was by no means generally expected that the earnings would prove so large as they have done. In 1880 the net earnings were \$1,049,340 after losses were deducted. This year they are stated at some \$300,000 more, and after writing off \$50,000 for bank premises account, the directors carry forward \$200,000 to profit and loss. So favorable a statement of the affairs of our leading bank is a substantial indication of the improved state of business. "The street" was in an excited state over the shares which, after declining two per cent. to 184 on the Tuesday morning bounded up to 200½, which figure was paid. Some of the operators are probably caught "short."

—Railway traffic continues to increase. That the Grand Trunk shows the aggregate earnings for sixteen weeks of this year \$177,714 in excess of the same period last year, equal to over \$1100 increase per week. The Northern and North-Western shows an improvement in traffic earnings from \$258,565 for the half year ended 15th April, 1880, to \$263,766 for six months ended 1881. On the Canada Central, the traffic for fourteen weeks this year yielded \$134,251 with 210 miles of track open, against \$76,954 in same period last year with 162½ miles open, showing an increase per mile per week of \$165, no small gain. The aggregate traffic of the Midland this year brought in \$79,997, being \$1,358 more than last year, and equal to a growth of 6½ per cent.

—The Bank of British North America has issued a balance-sheet and statement of profit and loss to the 31st of December last, showing a net profit of £74,237 for the year 1880 an increase of over thirty per cent. Of this amount £30,000 has been paid in dividends, and the balance, £24,237, has been added to the Rest. The current and deposit accounts show an increase of about one-quarter of a million pounds. The bills and loans are unchanged.

—The following alterations in the Canadian canal tolls appear in the official *Gazette* of Saturday last, as having been assented to by His Excellency in Council. 1. All through freights westward, from Montreal to Lake Erie, shall continue to pay the existing tolls for passing through the St. Lawrence Canals but shall pass through the Welland Canal free.

2. All through freight, eastwards from Lake Erie to Montreal, shall continue to pay the existing tolls for passage through the Welland Canal, but shall pass through the St. Lawrence Canals free. 3. Goods shipped to any port west of the St. Lawrence Canals, tolls upon which have already been paid for passage through such canals, may be re-shipped from such ports and be passed through the Welland Canal free of tolls in the same way as if they had been shipped through direct in the first instance.

—The Merchants Bank of Canada declares a dividend for the current half year, of three per cent., making six for the year. The Ontario Bank does the same. The current dividends of Bank of the Toronto, the Bank of Hamilton, and the Federal Bank, are at the rate of seven per cent. yearly. The Dominion declares four per cent for the half year.

—The Freehold Loan & Savings Company has just announced a half yearly dividend at its usual rate of ten per cent. per annum, and the Farmers Loan & Savings Co. one of four per cent for the half year.

WOMEN AS DRUMMERS.—"Why couldn't respectable, intelligent women sell goods as well as men?" asks a correspondent. "It wouldn't be any harder work to go from town to town with samples than to stand behind a counter or run a sewing machine." But what lady would endure to be called a drummer? What lady would travel all night and work all day? What lady would swagger around hotel bar-rooms telling anecdotes of her various love affairs? What lady on meeting a rival drummer, would spend two hours trying to pump him as to his proposed route and then skip a city to cut into his trade? What lady, after being kicked out of one establishment for her persistence, would pick herself up cheerfully and sail into another?

STOCKS IN MONTREAL.

MONTREAL, April, 27, 1881.

STOCKS.	Lowest Point in Week.	Highest Point in Week.	Total Transac'n in Week.	Buyers.	Sellers.	Average Price, like Date 1880
Montreal	184	200½	4945	197½	197½	137½
" x.d.	192	192½	175	191½	192½	133½
Ontario	102	103	1104	102	102½	80½
Consolidated	..	..	19	40	19½	..
People's	..	..	91	117	91	72
Molson's	109½	109½	330	110	111½	82½
Toronto	149½	155	612	147½	152	128
Jac. Cartier	..	..	..	..	105	71
Merchants	120	123	1353	123	123½	96
Commerce	143½	175	2379	144½	145	120½
Eastern T'ps.	..	..	110	68	..	99½
Union	..	..	92	20	..	..
Hamilton	..	..	..	..	..	..
Exchange x.d.	..	..	..	136	134½	..
Mon. Tel.	114½	125	15177	121	121½	95½
Dom. Tel.	..	..	..	90	92½	..
Rich. & O. Nav.	62	63	1795	62½	63	42½
City Pass.	..	..	158	121	..	95
Gas	135	141½	..	137½	138½	120½
R. C. Ins. Co.	..	..	..	56	60	..
Merchants x.d.	118	120	75	120½	120½	..

FURNITURE.

Having carried off the Highest Awards, Two Silver Medals and a large number of other Prizes for

Draw ing Room Furniture, Bed Room Set, Sideboard, Spring Mattress, Furniture Coverings, Centre Table, etc., etc.,

The OSHAWA CABINET COMPANY, has taken the lead of all Competitors for

FINE FURNITURE.

Gentlemen furnishing throughout will please note that we offer the best inducements, our work being SUPERIOR to, and our prices lower than any others, two points not to be overcome.

Oshawa Cabinet Co

Leading Wholesale Trade of Toronto.

Bryce, McMurrich & Co

Buyers visiting this market in search of

SPECIAL LINES

Will find it to their advantage to pay us a visit, as our stock (with the additions made during the past month) will be found very complete.

BRYCE, MCMURRICH & CO.,

34 Yonge Street

TORONTO.

PATERSON BROS.,

IMPORTERS OF

MILLINERY

AND

STRAW GOODS.

Stock Complete!!

58 & 60 Wellington St W.

TORONTO.

22 St. Helen Street, MONTREAL.

GGG GBB sss MM MM TTTT H F
G G B B sss MM MM TTTT H F
G G B B sss MM MM TTTT H F
GGG BBB sss MM MM TTTT H F



H H H H H N N D D D E E E R R R s s s o o o N N N
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H H H H H N N N D D D E E E R R R s s s o o o N N N
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WHOLESALE DRY GOODS,

43 Yonge St., Toronto.

Are showing several drives in DRESS GOODS, PARASOLS, PRINTS and other lines of Staples bought by our Mr. Smith since his arrival in England last March.

G. B. SMITH & HENDERSON.