## THE MONETARY TIMES

22c. per lb. Local cheese trade is very quiet. The export enquiry for cheese is better, but no actual transactions of importance are reported; sellers and buyers are apart in their views. Several transactions in cheese, however, are now understood to be in course of negotiation. Dealers are jobbing July and August makes at 9c. and late makes  $9\frac{1}{2}$  to 10c. Trade in dried apples is quiet. There is little selling, although offerings are large; buyers are not anxious to take hold of the market, as they see no visible outlet. Evaporated apples are quiet and unchanged. Dealers complain that recent receipts of dressed hogs are too heavy. Products have been in more active demand, lard selling very freely at an advance of  $\frac{1}{4}$ c. per lb. Eggs are firm. The market has advanced 1c. a dozen, and dealers look for a still further rise in price. Receipts are light, and with heavy shipments made this last several weeks the market is rather bare, supplies being held in few hands. We quote: Limed, 15 to 16c; cold storage, 16 to 17c; late gathered, 18 to 19c; strictly new laid. 22 to 23c. per doz.

and with heavy shipments made this last several weeks the market is rather bare, supplies being held in few hands. We quote: Limed, 15 to 16c; cold storage, 16 to 17c; late gathered, 18 to 19c.; strictly new laid, 22 to 23c. per doz. SEEDS.—Ontario farmers have little timothy seed to offer in the market. The disastrous failure of the crop last year resulted in exceedingly high prices for timothy hay, and farmers prefer to market their offerings in this way. But, strange to say, although actual stocks are much smaller than a year ago, quotations are from 25 to 30 per cent less than a year ago. This decline in quotations is, of course, due to the influence of other markets, and serves to show how unimportant a country Canada is in the production of timothy seed. The receipts on the market here are almost nil. One house reports that they receive only 100 bushels where last year 1,000 bushels were delivered to them. There is no improvement in the alsike market. Dealers abroad are not anxious to place orders at the present basis of values, and jobbers here, in the absence of improvement in foreign markets, are not willing to raise buying prices. The range of prices to growers extends from \$3 to 4.25 per bushel, the latter price being paid only for really choice quality seed. In red clover seed there is little movement in the Canadian crop. Values are governed entirely by American markets. The trade here is offering from \$4.50 to 4.75 per bushel for prime choice quality home-grown seed.

quality home-grown seed. WOOL.—There is no life in the local wool trade. For the few parcels of fleece offered, 23 to 24c. is being paid. Pulled wools are not active. We quote :—Combing, 23c. ; super, 21 to 22c. : extra, 23 to 24c. The uncertainty in regard to the tariff action of the United States causes an impediment to trade. American dealers certainly show no anxiety to purchase here. A correspondent writes from Philadelphia:—"The prompt action of the House of

## LIVERPOOL PRICES.

Liverpool, Jan. 16, 12.5	υp	.m.
	s.	d
Wheat, Spring	5	6
Red, Winter	5	5
No. 1 Cal	5	6
Corn	3	- 3
Peas	4	- 91
Lard	28	3
Pork	50	0
Bacon, heavy	27	- 0
Bacon, light	28	- 0
Tallow	21	Ó
Cheese, new white	45	6
Cheese, new colored	45	6

## WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note System. JAMES GOLDIE, CHAS. DAVIDSON, President. Secretary. Head Office, - - Guelph, Ont. HERBERT A. SHAW, Agent Toronto St., TORONTO



Representatives in passing a traiff bill caused some excitement for a few days, but the course of the Senate and the supposed convictions of the President confirm the view expressed in our last issue, that protective legislation is not likely to be perfected at this time. The uncertainty, however, is so evident that while some

are disposed to hold for higher prices, yet buyers have not sufficient confidence to purchase at any material advance. In the meantime foreign wools and goods continue to arrive in increasing volume, so that whether there is a duty on wool or not. the country will be amply stocked with both wool and woolens."

