

MR. C. S. MACNAIR, dealer in hardware, house furnishings, etc., on Yonge street, in this city, tells us that he has sold out to Mr. John Milne, of the Hamilton firm, Burrow, Stewart & Milne.

THE annual meeting of the Merchants Manufacturing Co., will be held in Montreal on the 8th inst., when a by-law will be presented providing for the issue of \$200,000 first mortgage bonds.

MESSRS. J. RICHARDS AND JOHN MCINTYRE, have been selected to represent the Merchant Tailors' Association of Montreal, at the convention of merchant tailors to be held in Philadelphia in February.

A NEW enterprise is that of the Dominion Lubricating company at Moncton which begins work in the old look factory building. Lubricants for mills, factories, railways, etc., will be manufactured by a new process.

THE eighth national agricultural convention and annual meeting of the American Agricultural and Dairy Association is to be held at the Grand Central Hotel, New York, on Feb. 8th and 9th. All interested in dairying are invited.

A MAMMOTH flour mill is to be erected at Kewatin by Messrs. Mather & Mitchell, in association with Eastern Canada capitalists, to have a capacity of 1,000 barrels per day, and there will be an elevator with a capacity of half-a-million bushels.

A WINNIPEG paper of last week says that the receipts of wheat at the station there have been heavier lately, although it is thought many farmers are still holding back their grain for better prices. There is now about 500,000 bushels in the elevators along the line of the C. P. R.

THE annual meeting of the Montreal Transportation Company has been held in Montreal. The annual report showed an improvement in business as compared with last year. The old board of directors re-elected, viz., Messrs. Hugh McLennan, president, Andrew Allan, John McLennan, G. M. Kinghorn and John Ogilvy.

THE Canada Patent Brush Factory Company, which began business two years ago in Windsor, Ont., has put up a brick building, two stories high. D. A. McDonell is general manager and travelling salesman, W. S. McDonell, secretary-treasurer, W. F. McDonell, overseer. They employ some forty-five hands.

ON the 27th ult., the annual meeting of the Canadian Rubber Company was held in Montreal. Directors were chosen as under: President, Andrew Allan; vice-president, James Benning; Directors—William Withal, H. M. Allan, Hugh McLennan, Arthur Prevost, H. A. Allan, Francis Scholes, and J. B. Larmonth. Some days ago, this old and successful company gave a festival to their employes, numbering nearly 1,000, the occasion being the opening of a new wing which has just been added to the already extensive premises.

P. E. RITTER, a shoe dealer on a small scale in Ernestown, has assigned to D. McLean. We hear of two failures in Hamilton this week. James George, who has been over a dozen years in the dry goods business in that city, was steady and attentive in his habits, and seemed to be doing fairly well, but he has made an assignment.—Robert Lewis, cigar manufacturer, in the same city, after being in business about one year finds a bailiff in possession of his premises.—In Meaford, Farrar & Lancaster, who have succeeded Harvey & Co. in the dry goods business, have assigned.

THE Great Eastern Railway Company held its annual meeting in Montreal on the 1st, and elected directors for the ensuing year:—Hon. J. Armstrong, Hon. F. X. O. Methot, Messrs. A. F. Chaffee, James Cooper, John Rankin, F. Vanasse, and L. G. J. Fosbrooke.

THE reputation of J. & J. Taylor, of the Toronto Safe Works, has reached distant Australia, as is witnessed by the fact that they have this week shipped upwards of two carloads of their safes and vault doors to that country. And they have also received orders by cable this week from Ireland.

MR. HUGH SUTHERLAND states that the Hudson, Bay Railway Company will expend four million dollars in the coming year. The company is having three ships specially built at Newcastle-on-Tyne, ten locomotives at the Glasgow Locomotive Works, and rails for 200 miles of road at the West Cumberland rolling mills.

A FIRM of retail stove and tin dealers in a western town write us: "We take note of your weekly business suggestions and they prove profitable to us. We just notice, *en passant*, your timely hints to country storekeepers, to improve their book-keeping, but if you were in business, as we are, and saw the number of errors committed by *wholesale houses in the cities* you would think some improvement might be made in their direction. We wish you continued success, and send thanks for handsome calendar."

THE sheriff is in possession of the effects of James H. Lea, confectioner, London, and the stock was sold yesterday. The liabilities are \$10,000 with assets of \$8,000.—Howard Dell, Ridgetown, whom we noted last week as being in trouble, has since assigned.—At the meeting of the creditors of Wm. Coyne & Sons, dry goods dealers at St. Thomas, an offer of 55 cents was made but refused. The liabilities are reported at \$24,000, business assets about \$19,000. Beside these there is some real estate which is heavily encumbered. It is thought there is yet a possibility of arrangement being effected.

THE annual meeting of the shareholders of the Ontario and Quebec Railway company was held in Montreal on the 1st inst., when the following gentlemen were re-elected directors for the ensuing year:—Sir George Stephen, Messrs. W. C. Van Horne, E. B. Osler, R. B. Angus and Sir Donald A. Smith. Mr. E. B. Osler was afterwards re-elected president, Mr. W. C. Van Horne vice-president, and Mr. C. Drinkwater, secretary-treasurer. The meeting was afterwards made a special meeting to authorize the leasing of the West Ontario Pacific railway, now under construction between Woodstock and London, Ont.

FAILURES in the Province of Quebec, since last noted, are as follows:—N. Dechene & Co., stationers, Quebec, have assigned in trust.—Joseph Hebert, general store, St. Martine, recently damaged by fire, is seeking indulgence from his creditors.—A demand of assignment has been made upon A. T. Constantin & Co., dry goods, Quebec.—A. M. Allan & Co., in the same line of business in Montreal, have also assigned on demand; they have already been unsuccessful twice before, liabilities about \$8,000.—B. Sauvage, also in dry goods at St. John's, is in embarrassed shape.—J. Boucher, of Drummondville, and J. T. Fortin, of Murray Bay, have each assigned.—Jos. St. Aubin, Sherbrooke, merchant, has failed owing about \$11,000.—Bachand & Gauthier, general store, West Wickham, have placed their affairs in trustees' hands and owe \$6,000.

MR. J. McALDER, of Peterboro, writes to say that "the offer of private compromise mentioned in your last came from my heaviest creditor and was accepted by me in order to save any further trouble. It was in connection with the Charlesworth & Co. estate. But when I found they went back on their promise I refused to make an assignment, and called a meeting of all my creditors for the 1st of Feb., at which nearly all were represented, and they accepted my offer of 45 cents on the dollar secured."

SAYS the New York Dry Goods Chronicle:—"There should be a home founded for broken down merchants in New York. Frequently the most deserving, the most energetic and the most honest are the most unfortunate. Refugees are provided for all classes. The old captains have a Sailors' Snug Harbor to go to. The merchant who has failed has no place to go except the poorhouse. This is not right. It ought to be remedied. No merchant is beyond the reach of poverty. It has long arms."

IN December last, Malee & Brown, who were in the liquor trade in Vancouver, B. C., dissolved partnership. But a few weeks have passed, and Brown has assigned with assets of \$29,000 and liabilities of nearly an equal amount. These include some secured claims. In the same town, a firm of hotel keepers, Hirsberg & Somers, have been getting behind in their payments, and the sheriff is now in possession. Their liabilities are over \$10,000, unsecured creditors will get but a small dividend. The sheriff is also in possession of the effects of J. H. Marer, fur dealer. He is reported away from the place, having taken a considerable portion of the most valuable part of his stock. His liabilities are nearly \$1,000. It is questionable if creditors get anything out of the estate.

THE pressure at which business is done of late years, the necessity for rapid handling of merchandise in warehouse as well as rapid transit by carrier, imposes on merchants the duty of providing facilities suited to the current wants of their trade. Recognising this, the well-known wholesale grocery firm of Perkins, Ince & Company began in September last enlargements and alterations of their premises, the result of which is admirably complete and roomy premises. To their former warehouse, 41 Front street, east, has been added the adjoining store, No 43. There are two entrances on Front street and two on Esplanade Lane in the rear, where heavy goods, such as raw sugars, are largely handled. Roomy cellars, with tracks along the floor; elevators in each building; skids, slides, electric bells and every convenience for oral communication and for the saving of time and muscle are provided, while wine cellars, bonded chambers, packing rooms assist the arrangement of stock. Much taste has been shown in the re-construction of the counting house and sample room, situated respectively to left and right of the main entrance. The panelling and carving of the stained birch wood-work, the plate-glass windows and partitions, mahogany counters, embossed ceilings, Lincrusta-Walton covered pillars, kamptulicon flooring, circular radiators, tiled grates and marble mantels afford surroundings of elegance combined with brightness and comfort. The plain and business-like fitting of the travellers' apartments, as well as the more cosy furnishing of the private offices have been chosen with due regard to æsthetic harmony and health. The warehouse has now a frontage of over 60 feet with a depth of 180 feet, and affords "room and verge enough" for the business of a house which is among the oldest, as it has always been among the most reliable of those which Toronto boasts.