

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 208.

MONTREAL, WEDNESDAY, FEBRUARY 8, 1899.

Price 3 cents

Montreal Stock Market.

WAR EAGLE MAKES A RECORD—EARLY DECLINE IN SYMPATHY WITH NEW YORK—HALIFAX RAILWAY EASY.

The stock market dragged along this morning in an uninteresting manner. There was no distinct indications of a pronounced desire to get out of stocks, although outside of one exception, values declined and are selling, in consequence, at a lower price.

Securities were influenced to a certain degree by the weakness in the New York market, and indirectly by the weakness in Twin City, the price of which is governed by the New York board. Traders were inclined to reduce commitments as far as possible, so as to be in an unhampered position in case of any further reaction. There is no doubt that many operators are waiting to pick up good stocks on any weakness which may occur, and the very fact of there being so many buying orders at from 1 to 2 points below the market value is in itself a good source of strength and counteracts the effects of any stop loss orders.

The chief local trading centred itself in War Eagle, it was in constant demand during this morning's session and was heavily dealt in, 29,500 shares changing hands. The opening sale of 4000 shares was made at an advance of 4 points. The next 9000 shares scored a further advance of 2½ points, selling at 352½, it however, reacted 4½ points to 348, and closes strong on the sale of 3000 at 350.

In other stocks the tendency was more conservative. Canadian Pacific was disappointing it sold this morning at 75½. This is a drop of ¾ of a point from last night's close and a loss of all of yesterday's gain. The price paid was however only for a small lot of 100 shares.

Toronto Rails was only just steady selling round 113 and 112½ it however stiffened up for the last sale of 250 shares and closes at the best of the day at 113½.

The remaining sales transacted were unimportant. Bichlieu sold at 106. Montreal Gas at 111½ and Halifax Railway at 123. Twin City was steady at the reaction. The range being between 63 and 63½, 475 shares were traded in and it closes at 63½.

The balance of the trading was of a small peddling nature and recorded nothing of a noteworthy character.

MORNING SALES.

Canadian Pacific.—100, 85½.
 Montreal Gas—150, 212. 25, 211½. 25, 211½.
 Twin City.—50, 63. 50, 63½. 100, 63½.
 275, 63½. 25, 63½. 75, 63½.
 Toronto Ry.—50, 113. 75, 112½. 200, 113.
 250, 113½.
 War Eagle x d—4000 350. 6000, 351.
 2500, 352. 500, 352½. 1500, 352. 6000,
 350. 3000, 349. 3000, 348. 2000, 349.
 1000, 350.
 Halifax Railway.—25, 124½. 25, 124. 75,
 123.
 Richelieu and Ont.—65, 106.
 Dom. Coal Pfd.—10, 116.
 Merchants' Bk.—8, 182½. 20, 182.
 Bank of Montreal.—2, 251.
 Cable Bonds.—\$2500, 106.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices February 8, 1899.

Value shares.	Last ½ y. div.	STOCKS.	Feb. 2.		Feb. 3.		Feb. 4.		Feb. 6.		Feb. 7.		Feb. 8.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	256	250	260	250	260	250	260	250	260	255	251	
100	4	Merchants Bank of Can.....	180	183	180	.....	180	183	180	183	180	183	180½	
50	3½	Canadian Bank of Com.....	149½	.....	.....	.....	149½	.....	149½	152	150	155	150½	
50	2½	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	.....	123	.....	.....	123	.....	123	.....	123	.....	121½	
100	5	Bank of Toronto.....	254	243	252	246	252	242	253	244	250	245	260	245
50	4	Molson's Bank.....	204	200	203	200	205	200	203	200	203½	200	203	200
100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.....	180	.....	180	.....	180	.....	180	.....	180	.....	180	.....
60	3	Union Bank.....	120	.....	117	.....	120	.....	120	.....	120	.....	120	.....
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk.....	156	.....	155	.....	156	.....	155	.....	156	.....	155	.....
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	96	.....	96	.....	96	119½	96	.....	96	.....	96	.....
100	3½	Hochelaga Bank.....	162½	.....	162½	.....	162½	.....	162½	.....	163	.....	163	.....
100	2½	Ontario Bank.....	115	.....	118	.....	115	150	120	.....	121	.....	121½	.....
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	3	Jacques Cartier Bank.....	112½	110½	112½	110½	112½	110½	112½	110½	112½	110½	112½	110½
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	86½	86½	86½	86	86½	86½	86½	86½	86½	86½	86	85½
100	.....	Duluth SS. & Atlantic.....	4½	3½	4	3½	4½	4	4½	4	4½	3½	4	3½
100	.....	Duluth SS. & Atlantic pr.....	11½	10½	11½	10½	11½	11½	11½	11	11	10	11	9
100	1½q	Commercial Cable.....	192½	192	193	192	193½	193½	192	192½	191½	193	192½	.....
40	2q	Montreal Telegraph.....	*178	174	180	174	179	175	178	175	177	175	*180	175½
100	3	Rich. & Ont. Nav. Co.....	108	106½	106½	106½	107½	107	107½	106½	106	106	106½	106
50	2½q	Montreal Street Ry Co.....	293½	293	294	293	295	293	292½	292	293½	292	295	293
.....	.....	New Montreal Street.....	290½	289½	291	.90	292½	292	291½	290½	291½	290½	291½	291½
100	.....	Twin City.....	67½	67	87	86½	67	66½	65½	65½	64½	64½	65	64½
40	5	Montreal Gas Co.....	213	212½	214	212½	213	212½	215	212	212	212	213½	213
1	1½	War Eagle.....	347	346	344	342½	344	343	340½	340½	340	345	349	348
.....	.....	Cariboo Mng. M. & S.Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	Payne Mining Co.....	.....	.....	335	330	.....	330	.....	325	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	173½	172½	173½	172½	173½	172½	173½	172½	175	173	173½	172½
100	2q	Royal Electric.....	163½	161	163	160	162½	164	161½	163½	161½	164	162	.....
100	1q	Toronto Street Ry.....	114	113½	114	113½	115½	114½	114½	114	113½	113½	113½	.....
100	1½q	Halifax Tram Co.....	128	126½	127½	126½	130	126½	128	125½	127½	124	128	126
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light.....	.....	25	30	26	30	25	30	25	30	25	30	25
100	1½q	St. John Railway Co.....	150	152	.....	.....	150	146	150	140	150	.....	150	.....
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd.....	57	56	57	56	57	55	57	56	57	56½	56½	55
.....	.....	" " Com.....	.....	.....	.....	.....	16	15	.....	.....	.....	.....	.....	.....
100	.....	Dominion Coal Co.....	36	35½	35	34	35½	33½	36	34½	35½	34	.....	.....
100	4	Dominion Coal Co. pr.....	117	115½	117	114½	116	114	116	115	116	114	116	.....
100	6 pa	Windsor Hotel.....	100½	.....	102	.....	100½	.....	104	.....	104	.....	104	.....
100	.....	Intercolonial Coal Co.....	40	20	40	20	40	20	.....	.....	.....	.....	.....	.....
100	7 pa	Do. pref. stock.....	60	40	70	40	70	40	.....	.....	.....	.....	.....	.....
100	2q	Montreal Cotton Co.....	159	158	159	158	*159	158	*159	157½	159	154	159	155
100	.....	Colored Cotton Co.....	80	77½	80	78	80	77½	85	77½	80	77	80	77
100	4	Merchants Cotton Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1½q	Dominion Cotton Co.....	111½	110½	111½	110½	111	110	111	110	111½	110½	111	110
25	3½	Mont. Loan & Mort Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr.....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-Div. †New Stock.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.			
	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
TORONTO STREET RAILWAY.			
	1899.	1898.	Inc.
Jan.	125,439.96	110,140.83	15,319.13
Feb 1,	\$4,062.61	.....	Inc. \$407.02
" 2,	4,126.93	.....	" 832.40
" 3,	3,963.13	.....	" 307.46
" 4,	4,422.29	.....	" 526.28
" 5,	3,250.25	.....	" 295.70
" 6,	4,249.15	.....	" 433.21
" 7,	4,218.00	.....	" 342.25
LONDON STREET RAILWAY.			
	1898.	1897.	Inc.
For month of July, 1898	.....	.....	\$103,892.93
" Aug. "	.....	.....	109,900.54
" Sept. "	.....	.....	138,021.74
" Oct. "	.....	.....	99,650.16
" Nov. "	.....	.....	100,204.95
" Dec. "	.....	.....	108,924.86
For month of Jan. 1899	.....	.....	95,690.12
" 1898	.....	.....	86,562.36
Increase	.....		9,127.76
LONDON AND PARIS—CLOSE.			
	Feb. 1,	Inc.	Feb. 8
" 2,	\$3,370.28	.....	\$340.64
" 3,	3,413.42	.....	257.45
" 4,	3,536.06	.....	300.67
" 5,	4,065.35	.....	498.93
" 6,	1,271.68	.....	281.41

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, quart'd 4 p.c.....82
 " 1st preference 71½
 " 2d " 48½
 " 3d " 21½
 G. T. R. Com.....77½
 C. P. R.....88½

LONDON AND PARIS—CLOSE.

Bank of England rate 3, open discounts 1½, Paris rentes 102-85, French Exchange 25-20, Consols Money 111½, account 111½, Can. Pac. 89½, Erie 15, Un. Pac. 47½, Un. Pac. pfd 81½, Erie 1st pfd 40, Illinois Cen. *118½, North. Pac. pfd 81, St. Paul 129½, N. Y. Cent. 139, Penn. Cent. 67½, Reading 10½, Louisville 66½, Atchison 22½, Wash pfd 23, Hudson's Bay 22.
 Ex-Div.

MINING STOCKS.