

CHICAGO MARKET.

No Market Owing to Elections.

Chicago, Nov. 8.

Wheat has ruled dull and generally lower but gained $\frac{1}{8}$ of a cent yesterday, influenced by slightly better cash demand. Foreign markets closed a shade better. Primary receipts heavy but clearances large. Clearances for last week amounted to about seven million bushels. Seaboard reported 61 boat loads taken for export. Cash sales here amounted to nearly one half million bushels, mostly for export. Visible increased a $\frac{1}{2}$ million bushels Monday. Foreign crop estimates are rather bullish. Closing here, yesterday steady.

Corn trade slow. Expectation of larger receipts caused bearish feelings. Clearances were fair. Oats eased some towards the close on longs taking profits. Receipts small and cash business good.

Provisions were strong early with a good demand from shorts. Weakness in grains caused some realizing and closing was easier.

Chicago, Nov. 8.

Wheat was strong early yesterday but later it eased some on a more peaceful outlook abroad. Receipts are increasing with wheat stocks in Europe quite large, hence don't expect much bulge and still advise selling on rallies. Corn keeps firm, due to an active foreign demand and fairly moderate country offerings. Old bull crowd keep buying on all weak spots. We favor buying May corn around 33 $\frac{1}{2}$.

Oats are quite steady with a good demand and bullish country advices. May oats below 24 cents appears a purchase.

Provisions are cheap with stocks rather small and demand from abroad quite urgent. Same should be bought on weak spots for a nice profit. Owing to the uncertainty about war in Europe and outcome of election here, together with other numerous conflicting rumors we will likely experience a continuous good scalping market. We therefore advise selling on sharp rallies or buying on fair declines. Any one operating in this way, guarding against big losses and accepting reasonable profits should make a success of trading.

CHICAGO.

Weather—38 cloudy, south west.

Curb Wheat Dec.	85 $\frac{1}{2}$
CARS RECEIVED—	
Winter wheat	70
Spring "	268
Corn	781
Oats	325
Rye	58
Barley	152

STOCK YARDS—HOGS.

Est'd rec'ts	33,000
Offic'l yest. y.	19,303
Shipped	1,764
Left over	2,335
Est. to-morrow	28,000
Rec'ts for to-day	33,000
Shipped
Market steady to 5c higher.	
Light mxd	\$3 30 to \$3 70
Mxd pack'g	3 35 to 3 77
Heavy shpg	3 25 to 3 80
Rough	3 25 to 3 40
Receipts of Pork	1,200 bbls.
Shipments	2,447 lbs.
Receipts Lard	118,260 "
Shipments	2,984,298 "
Receipts Cut Meats	524,136 "
Shipments	2,610,599 "

WHEAT STORAGE.

A leading grain house with Chicago connections commenting upon the statement that St. Paul earnings increased so largely because of Armour storing wheat in his elevators and bringing forward the wheat in consequence, says: "The regular elevator storage charge in Chicago for wheat averages about 1 $\frac{1}{2}$ c per bu. per month, whereas the present cash option for wheat is selling at about 66, the December option at 66, and the May at 66 $\frac{1}{2}$. This goes to show that there is no money in buying cash wheat and paying any elevator charges now and selling against it for future delivery, which is the usual operation with elevator men in Chicago. As a matter of fact the wheat which has been bought in the northwest has come forward for export as the statistics show. In the last five days there have been about 4,000,000 bushels sent out from Atlantic seaboard. This demand for wheat abroad is no myth. Europe is taking all it can get. The only thing which keeps the price down is the lack of speculation on the part of the public. This is always the case after a corner. It happened so at the time of the Harper wheat deal in 1888.

Wheat broke 30 cents a bushel and stayed down for months until people got courage to speculate again." The statement that Armour was storing wheat came from excellent authority, and although the argument above is a strong one against the theory, still Mr. Armour may be buying cash wheat in the northwest and storing it in Chicago without attempting to sell futures against it.

EUROPEAN MARKETS.

London opening.

Wheat, off coast, less offering; on passage, nominally unchanged. No. 1 Northern spring ex steamer 29s 6d
Eng. country markets quiet.
Maize, off coast, nothing doing; on passage quiet and steady.

Paris, Nov. 8.

Wheat, Nov. 21.75; Jan. & April 21.50.
Flour, Oct. 47.50; Jan. & April 46.15
French country markets quiet.

United States barges receipts today 30,000.
Wheat steady on firm receipts.
Wheat past 3 days 176,000 central (all Am'n). Corn 80,400 central.
American weather overcast.

LIVERPOOL GRAIN MARKET.

November 8, 1898.

Spot wheat steady.			
Spot maize firm.			
Future quiet.			
	LAST	TO-DAY'S	
	Close.	Opp.	Close.
	s. d.	s. d.	s. d.
Wheat—			
No. 1 Califa.....	6 11	6 11	6 11
" 2 R. W. per cntl			
new	6 0	6 0	6 0
" 1 Nor. Spg.....	6 3	6 3	6 3
Nov.....	5 10 $\frac{1}{2}$	5 10 $\frac{1}{2}$	5 10 $\frac{1}{2}$
Dec.....	6 0 $\frac{1}{2}$	6 0 $\frac{1}{2}$	6 0 $\frac{1}{2}$
March.....	5 10 $\frac{1}{2}$	5 10 $\frac{1}{2}$	5 10 $\frac{1}{2}$
Corn.....	3 10 $\frac{1}{2}$	3 10 $\frac{1}{2}$	3 10 $\frac{1}{2}$
Peas.....	5 11 $\frac{1}{2}$	5 11 $\frac{1}{2}$	6 0
Pork.....	50 0	50 0	50 0
Lard.....	27 3	27 3	27 3
Maize—			
Mxd. Am.....	3 10 $\frac{1}{2}$	3 10 $\frac{1}{2}$	3 10 $\frac{1}{2}$
Nov.....	3 9 $\frac{1}{2}$	3 9 $\frac{1}{2}$	3 9 $\frac{1}{2}$
Dec.....	3 8 $\frac{1}{2}$	3 8 $\frac{1}{2}$	3 8 $\frac{1}{2}$
March.....	3 6 $\frac{1}{2}$	3 6 $\frac{1}{2}$	3 6 $\frac{1}{2}$
Flour—			
Min 1st Bkrs p sack	20 0	20 0	20 0
Bacon—			
Long cuts hvy.....	31 0	31 0	31 0
" light.....	29 6	29 6	30 6
Short cuts hvy.....	30 0	30 0	31 0
" light.....	30 0	30 0	31 0
Cheese—			
White.....	42 0	42 0	42 0
Col'd.....	44 0	44 0	44 0
Weather in England overcast.			

TOTAL FUNDS. \$20,000,000.00

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MONTREAL STOCK MARKET.

Continued from page 1.

158, and closed at 158 $\frac{1}{2}$ to 160. War Eagle declined to 296, \$500 shares sold, there seemed to be a better feeling at close when 296 $\frac{1}{2}$ was bid and 297 asked. Toronto Railway sold at about morning prices, and closed steady. The rest of the list calls for no comment.

AFTERNOON SALES.

Canadian Pacific—125 at 82 $\frac{1}{2}$.
Street Railway.—25 at 276 $\frac{1}{2}$.
Toronto St. Ry.—25 at 104 $\frac{1}{2}$, 50 at 104 $\frac{1}{2}$, 15 at 104 $\frac{1}{2}$, 400 at 104 $\frac{1}{2}$.
War Eagle.—3000 at 298, 1500 at 297, 3300 at 296, 5000 at 295 $\frac{1}{2}$, 200 at 296.
Royal Electric.—80 at 158.
Eastern Townships Bank.—10 at 156.
Merchants Bank.—1 at 183.
Bank of Montreal.—11 at 248.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	15,822	24,344
Corn, bush.....	216,000	49,000
Oats, bush.....	568,000	771,000
Flour, brls.....	29,400	184,000
Rye, bush.....	25,000	50,000
Barley, bush.....	95,000	24,000
At New York—		
Wheat, bush.....	407,925	106,576
Corn, bush.....	221,525	23,949
Oats, bush.....	232,800	9,876
Flour, brls.....	14,785	2,488
Flour, sacks.....	36,378	5,214
At Milwaukee—		
Wheat, bush.....	54,000	13,000
Corn, bush.....	4,000
Oats, bush.....	18,000	1,000
At Toledo—		
Wheat, bush.....	39,000	44,000
Corn, bush.....	51,000	19,000
Oats, bush.....	5,000	7,000
At St. Louis—		
Wheat, bush.....	276,000	33,000
Corn, bush.....	242,000	92,000
Oats, bush.....	78,000	5,000
At Duluth—		
Wheat, bush.....	406,000	419,000
At Detroit—		
Wheat, bush.....	23,000	3,000
At Minneapolis—		
Wheat, bush.....	929,000	88,000

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