MOLSONS BANK

Annual Meeting of the Shareholders in Montreal.

Pension Fund To Be Established—Change of Date of Annual Meeting—Directors Re-Elected.

The 45th annual general meeting of the shareholders of The Molsons Bank was held Tuesday in Montreal. The president, Mr. W. Molson Macpherson, occupied the chair.

REPORT OF THE DIRECTORS.

The general manager, Mr. James Elliot, read the annual report of the directors as follows:

The net earnings of the bank, after making full provision for bad and doubtful debts, amount to $308,128 92, equal to about 13½ per cent on the average capital. This has been distributed by two semi-annual dividends of 4 per cent, and a bonus of 1 per cent, in all $205,283 72; business taxes, $8,252 51; bank premises, $20,254 68, and exceptional donations, $13,350, leaving $61,083 01 to be disposed of, $50,000 of which has been carried to rest account. The balance, $11,083 01 has been carried to profit and loss account, which, with the balance carried over from last year, now amounts to $26,992 48. The premium obtained on the $500,000 new stock, authorized by you at our last meeting, amounting to $375,000, has been placed to rest account, which, with the $50,000 transferred from the past year's profits, now amounts to $2,050,000, equal to 82 per cent of the capital.

We are pleased once more to record the fact that the officers of the bank continue to perform their duties with efficiency and zeal, and possess the confidence of the board.

The branches of the bank have been inspected once, at least, during the year.

It is with deep regret we refer to the death since last we met of our much-esteemed general manager, Mr. F. Wolferstan Thomas. His connection with the bank lasted for 30 years, during which time it grew under his able management from a local institution to its present position. Mr. Thomas' personality was well known, not only in this city, but throughout the Dominion, and his death was a loss to many important interests outside the banking sphere.

We have also to record the loss by death of Mr. Henry Archbald, a director of the bank for many years, whose caution and prudent counsel was much valued. Lieut.-Col. Henshaw was called to fill the vacancy on our directorate.

The position of general manager was filled by the appointment thereto of Mr. James Elliot, manager of the Montreal branch, who has been in the service of the bank for upwards of 40 years.

(Signed)

W. MOLSON MACPHERSON,
President.

PROFIT AND LOSS ACCOUNT.

Balance at credit of profit and loss account on 30th September, 1899		$ 15,909 47
Net profit for the year, after deducting expenses of management reservation for interest accrued on deposits, exchange, and provision for bad and doubtful debts		308,128 92
		$324,038 39
Appropriated as follows:		
89th dividend, at rate of 8 per cent per annum, 2nd April, 1900	86,202 38	
90th dividend at rate of 8 per cent per annum, 1st October, 1900	95,268 97	
1 per cent bonus, 1st October, 1900	23,817 37	
Business taxes	8,252 51	
Alterations and improvements to bank premises at Montreal and branches	20,254 68	
Exceptional donations	13,350 00	
Added to rest fund.	50,000 00	
		$297,045 91
Leaving at credit of profit and loss account, 29th September, 1900		$26,992 48

Montreal, 29th September, 1900.

fluence and prominence I am happy to say that we were fortunate in having Mr. James Elliot, manager of the Montreal branch, ready to accept the position of general manager of the bank.

Death has removed from our board, I regret to say, Mr. Henry Archbald, one of our most careful and painstaking directors. He for years watched the affairs of the bank.

A bylaw will be submitted to you asking that the board be authorized to establish a pension fund for the benefit of the officers of the bank. It is usual now for banks to have a pension fund, and we have realized the hardship arising through not having one. I feel sure that our application will meet with your approval.

I have much pleasure in moving the adoption of the report.

The motion was seconded by Mr. S. H. Ewing, vice-president.

The General Manager—We have two bylaws to propose. The first, which is bylaw No. 2—we passed No. 1 last year—reads:

"The annual meeting of the bank shall be held on the third Monday in October in each year."

On account of having so many branches, as we now have, spread over such a large extent of country, we cannot get the returns in in time properly for the second Monday, so that we would like to have the annual meeting take place on the third Monday in October. The bylaw was adopted.

The General Manager—Bylaw No. 3 reads: "The directors are authorized to establish a pension fund for the officers of the bank and to set aside annually, from the earnings of the bank, such contribution as they may think proper for the said fund." The bylaw was adopted.

Mr. John Crawford was well satisfied with the financial statement, and in view of the position of the bank, he thought that a regular annual dividend of 10 per cent, payable quarterly, should be initiated.

The President—It is very pleasing to hear the shareholders move that resolution a year in advance, and we shall feel very grateful if we can offer the dividend to you next year, but you cannot expect it to come from me that such will be the case. As regards a dividend, of course, the first thing we have to do as your trustees is to take care you can rely on your dividend every year, and in the way we have been paying it in the past; but don't ask us to pay more than we feel warranted in doing, because safety is the great thing. As regards the increased capital of the bank, I remember Mr. Crawford's remarks last year in reference to it, and it might have been wise to have asked power to issue $1,000,000 when we required; or $500,000 at the time and $500,000 in the future. But we required only the $500,000, as shown by the statement, and so far we have not discovered that we require further; when that times comes we must ask you to extend that power to us. As to branches, I think there is no doubt that all the banking institutions in Canada realize the necessity of branches. I am happy to say we have not found it necessary to extend them this year. The year before the one just closed we discovered places which, owing to the growth of the country and its enlargement towards the Pacific, made it necessary for us to open branches, and in connection with that we naturally had to strengthen our inspecting staff, which is of a very strong character, and we have every confidence in it. We fully appreciate what Mr. Crawford says; there is great danger, but we have got to face it, and we must ask you to intrust us with its management as far as possible. As regards the banking act, which Mr. Crawford spoke about, I don't think he expects me to answer him at the moment. (Mr. Crawford: "No, no.") It is very possible for varied opinions. We have not had occasion to take an opinion upon it, and at the moment I am afraid I cannot give one.

The motion for the adoption of the report was unanimously carried.

The meeting then proceeded to the election of directors, viz.: Messrs. Jas. P. Cleghorn, S. H. Ewing, Samuel Finley, H. Markland Molson, W. Molson Macpherson, W. M. Ramsay, F. C. Henshaw.

At a subsequent meeting of the directors, Mr. W Molson Macpherson was re-elected president, and Mr. S. H. Ewing, vice-president.

Two hundred and fifty Russian sailors leave Kronstadt today for the United States to take back the new Russian cruiser Variag, which was built by the Cramps, of Philadelphia.

General Statement of the Affairs of the Molsons Bank.

LIABILITIES.

Capital paid up, 29th Sept., 1900		$ 2,466,040 00
Rest account	$ 2,050,000 00	
Rebate in full on notes discounted	80,000 00	
Profit and loss account	26,992 48	
Dividend 90th Div.	95,268 97	
Bonus of 1 p. c. to shareholders Bonus 1 p. c.	23,817 37	
Dividends unclaimed	592 08	
		$ 2,276,670 90
Interest, exchange, etc., reserved	105,704 20	
Notes in circulation	2,434,391 00	
Balance due to Dominion Government	28,958 31	
Balance due to Provincial Government	29,710 53	
Deposits not bearing interest	2,286,058 41	
Deposits bearing interest	10,639,499 97	
Due to other banks in Canada	302,676 12	
		$15,826,994 54
		$20,569,705 44

ASSETS.

Specie	$ 348,422 53	
Dominion notes	1,117,427 50	
		$ 1,465,850 03
Deposit with the Dominion Government to secure note circulation	102,500 00	
Notes and checks of other banks	630,184 55	
Due from other banks in Canada	163,002 39	
Due from foreign agents	442,490 67	
Due from agents in United Kingdom	825,297 97	
Dominion and Provincial Government securities	325,182 90	
Municipal, railway, public and other securities	1,539,857 96	
Call and short loans on bonds and stocks	638,886 25	
		$ 6,133,252 77
Bills discounted and current	$13,955,414 51	
Bills past due (estimated loss provided for)	66,849 87	
Real estate other than bank premises	69,281 28	
Mortgages on real estate sold by the bank	12,800 00	
Bank premises at head offices and branches	300,000 00	
Other assets	32,107 01	
		$14,436,452 67
		$20,569,705 44

THE DISCUSSION.

At the last annual meeting we asked you for authority to increase the capital of the bank by $500,000, which power was granted, and I am happy to say that it has all been subscribed, and that the business of the bank has benefited by the enlarged capital. The rest fund now amounts to $2,050,000.

The business of the bank throughout its various branches has been entirely satisfactory, and we are most fortunate in having a staff of interested and efficient officers, numbering in all 240 throughout our various branches.

We deplore the death of Mr. F. Wolferstan Thomas, who for thirty years was general manager of the Molsons bank, and during his management it attained a position of in-

MAY EXCEED 300!

Many Newfoundland Fishermen Missing or Drowned.

St. Johns, Nfld., Oct. 10.—According to reports from St. Pierre, 17 fishing vessels, that were operating on the Grand Banks during the gale of Sept. 12, are still missing, with crews aggregating over 200 men.

A number of vessels that have arrived here report a loss of from one to seven men each. The fatality list will probably exceed 300.

Serious disaster has visited a number of Newfoundland fishing harbors. Burin, on the west side of Placentia Bay, alone losing 35 men.

COOPER---EARLE

A Pretty Fall Wedding Solemnized on Simcoe Street This Afternoon.

A beautiful home wedding was solemnized at the residence of Mr. Peter W. Earle, No. 331 Simcoe street, this afternoon, when his daughter, Miss Tillie, was united in marriage to Mr. William J. Cooper, a popular young resident of Stanley street, South London. In the parlor, where the ceremony was performed by Rev. R. D. Hamilton, under a draped canopy of Stars and Stripes and Union Jacks, a charming effect was obtained by an arrangement of palms and ferns. A dainty gown of white organdie, over white silk, trimmed with lace and chiffon, was worn by the bride, who carried Bride roses. She was attended by her sister, Miss Jessie, who was attired in white organdie, with pink, and carried pink roses. Two little maids of honor, Edith Nash and Clare Chapman, nieces of the groom, were prettily dressed all in white. Mr. Will Orchard was best man. When the ceremony had been concluded, the bridal party, numbering 60 guests, of whom many came from Detroit, Cleveland, Cobourg, St. Thomas, and other places, partook of a dainty wedding luncheon. An informal reception of congratulating friends occupied the time that intervened before the young couple left to take the express for the east, where they will spend their honeymoon. The gifts that they received attested their popularity among many friends, whose best wishes they will carry to their new home, No. 29 Stanley street, where Mr. and Mrs. Cooper will be at home after Oct. 24.

Local Legal Cases.

The following legal cases, of interest to Londoners, were heard at Osgoode Hall, Toronto, yesterday, the first being heard in the court of appeal before Justices Osler, Maclennan, Moss and Lister, and the second being heard in divisional court, before Justices Boyd, Ferguson and Robertson:

Marshall vs. London Street Railway Company—Heilmuth, for defendants, appealed from judgment of Armour, C. J., entered upon verdict of jury for $200. Action for damages for injuries sustained by plaintiff, who while riding her bicycle on Ridout street south, in the city of London, across the defendants' tracks, was, owing to their projecting above the surface of the street, thrown to the ground and injured. The plaintiff alleged that the defendants were obliged under their agreement with the corporation of the city of London, to lay, keep and maintain the space between their tracks, and for eighteen inches on each side level with their rails and free from ruts, etc., and had negligently neglected to keep the terms of their agreement. The judgment was for $200 and the county court costs, with set-off as provided by rule 1,132. It was contended for appellants that there was no evidence to show how the accident happened, and therefore the plaintiff could not recover: Canada Colored Cotton Mills Company vs. Kerwin, 29 S.C.R., 478; that there was no evidence of defendants' negligence, and even if there were that plaintiff had not exercised ordinary care and prudence, and had contributed to the accident, that on the evidence twelve reasonable men could not have found a verdict, and therefore the case should have been withdrawn from the jury, and that the chief justice erred in admitting in evidence the agreement and bylaw. Gibbons, Q.C., for plaintiff, contra. Appeal dismissed with costs.

Ludlow vs. Board of Hospital Trustees of City of London—Shepley, Q.C., for plaintiff, appealed from judgment of Meredith, C. J. The plaintiff became a paying patient in defendants' hospital, and alleges that owing to the negligence of their officer, agents, employes and servants, he was, while under the influence of chloroform treatment, severely burned on the left leg below the knee, by means of a hot water bottle placed against it without proper covering. The chief justice did not decide the question of law raised, as to whether the defendants, being a statutory body corporate intrusted with a public duty, which they were performing gratuitously, were responsible for the negligence of one of their employes, because he found against the plaintiff on the facts. He assessed the damages in case of appeal at $150. It was objected on the appeal that the evidence clearly established negligence of the defendants' servants, that the amount assessed as damages was insufficient, and that plaintiff was entitled to have the action tried with a jury, and that the dispensing with the jury by the court of its own accord against plaintiff's objection was an error. T. G. Meredith (London), for defendants, contra. Appeal dismissed with costs.

"IT IS A GREAT PUBLIC BENEFIT."—These significant words were used in relation to Dr. Thomas' Eclectric Oil, by a gentleman who had thoroughly tested its merits in his own case—having been cured by it of lameness of the knee of three or four years' standing. It never fails to remove soreness as well as lameness, and is an incomparable pulmonic and corrective.

"What are you buying all those traps for?"

ABSOLUTE SECURITY.

Genuine

Carter's Little Liver Pills.

Must Bear Signature of

Brent Good

See Fac-Simile Wrapper Below.

Very small and as easy to take as sugar.

CARTER'S LITTLE LIVER PILLS.

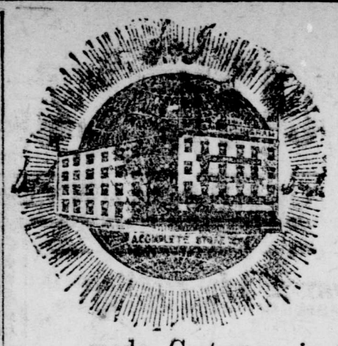
FOR HEADACHE. FOR DIZZINESS. FOR BILIOUSNESS. FOR TORPID LIVER. FOR CONSTIPATION. FOR SALLOW SKIN. FOR THE COMPLEXION

GENUINE MUST HAVE SIGNATURE.

Price 25 Cents. Purely Vegetable. Brent Good

CURE SICK HEADACHE.

THE WEATHER TODAY—Fine; higher temperature.



EARLY CLOSING—Customers will kindly bear in mind that this store closes at 7 o'clock every Saturday evening to permit employes to enjoy a well earned rest.

..FRESH..
COSTUME ARRIVALS.

We have just received another lot of Ladies' Tailor-made Costumes in Oxford Gray, Green Homespun, Blue Cheviot, etc.—the same kind as were greatly admired and sold out so quickly earlier in the season. Every one is an interesting study to ladies who would keep abreast of the fashion world. They are also specially serviceable. Early buyers get best choice.

No. 436—Of Oxford Gray Homespun; coat made half tight fitting, double breasted, coat collar, and lined throughout with Mercerized Sateen; skirt made with double inverted plait, linenette lining and velvet facing. This dressy costume for $12 00

No. 434—Of Navy Cheviot; coat 19 inches long, double breasted, tight fitting, coat collar, Mercerized lining; skirt made with double inverted plait, lined throughout and velvet facing. Style that you would only expect to find in a more expensive costume ..... $ 8 50

No. 973—Of Mixed Costume Tweed; coat made single breasted, tight fitting, inlaid velvet collar, two small pointed flap pockets, Mercerized twilled lining throughout; skirt made with double inverted plait, linenette lining, velvet facing. Price of this fashionable man-tailored suit $12 50

No. 949—Of Blue Venetian Cloth; coat made double breasted, Eton style; collar, lapels and front nicely trimmed with black silk applique; skirt, double inverted plait, double stitched seams, linenette lining and velvet facing. Price for this real elegance $20 00

Style in Colored Dress Goods.

Half the wit of selling easy is to have stock from which everybody can get suited. We have them. Here's a memorandum of the Dress Fabrics which the salespeople say are "the best for the money" shown this season.

54-inch Frieze Suiting, extra heavy, no lining required, in gray and fawn mixture. Special value at 85c

56-inch Homespun, of special make, smooth finish, plain weave, in brown, fawn and grays. Splendid value at $1 00

54-inch Homespun, invisible plaids in browns and gray mixtures, extra heavy and make up very handsome $1 00

54-inch Dark Tweeds, invisible checks, all good colorings; what you want for rainy day skirts. Special value at $1 00

56-inch Navy Cheviot, for autumn suits, in lovely shades and the correct weight. Special $1 25

50-inch Canvas Goods for suiting, in pretty shades of light navy, just the weight for ladies' suits. Don't fail to examine $1 25

ELEGANT WRAPPERETTES

We have a large assortment of German Velour Flannels for ladies' dressing sacques, wrappers and lounging robes; also a splendid choice of American Wrapperettes and American Fancy Flannelettes. A garment from any of these will be sure to be cozy and pretty.

German Velour Flannels, in choice floral designs, real soft and heavy, with the appearance of a wool eider-down. Per yard 15c, 18c, 25c

American Wrapperettes, just in, Paisley patterns and floral designs, very heavy, at 25c

American Fancy Flannelettes, just in, in navy blue grounds with white polka dots in three different sizes, perfectly fast colors, suitable for shirt waists 12½c

Another lot in fancy stripes and figures, for blouses; sure to wash, at 10c

30-inch Flannelettes, in pink and gray stripes, unexcelled value, at 6¼c

33-inch Flannelettes, in pink, blue and gray stripes, splendid weight, extra value 8½c

32-inch English Flannelettes, in pink, blue and gray stripes 10c

32-inch English Flannelettes, very soft and heavy, pink, blue and gray stripes 12½c

32-inch English Flannelettes, in plain pinks, blues, cream, white and reds ..... 10c and 12½c

Another lot of those beautiful French Flannels for blouses coming in. Very desirable patterns in spots, stripes, figures, etc. Those who are on the lookout for a natty waist are urged to see these. The last lot was sold out quickly.

SMALLMAN & INGRAM

149, 151 and 153 DUNDAS STREET.

TERSELY TOLD

Santa Clara, Cuba, is still suffering from agricultural stagnation, following the war.

Andrew C. Armstrong, one of the founders of Scribner's Monthly, is dead at Stamford, Conn., aged 71 years.

Dennis M. Blackmer, aged 60, shot himself in the head when arraigned at Bennington, Vt., on the charge of having feloniously assaulted a young girl.

Sousa, the bandmaster, has lost nearly all the points in the suit brought against him by the estate of his predecessor in charge of the Sousa band.

Walter Johnson and Charles Buchan, two striking miners, who went from Pittston to get work, were run down by a train at Johnstown, Pa., and killed.

The Idaho Soldiers' Home at Boise, Idaho, was destroyed by fire last night, entailing a loss of $40,000. There were 800 inmates. Thomas Hayes was suffocated in his room.

Harry S. Knappen, just returned to Minneapolis from the Hudson Bay, says there is reason to believe that Andree's balloon descended there, and that Andree was murdered by savages.

While Mrs. Robert Dickson, of Pembroke, was out driving, her horse became frightened and ran away. Mrs. Dickson was thrown out, receiving injuries from which she died three hours later.

John Shipway, brakeman on the M. C. R., met with a painful accident on Monday morning at Welland. He fell whilem aking a coupling and the wheel of a car struck his legt. The bone at the ankle was broken.

Counsel for the Elizabethport, N. J., Banking Company announces that William Schrieber, a missing clerk of the bank, is a defaulter to the amount of $50,000, and that the bank directors had made good the amount of the shortage.

At Columbus, Pa., Wm. Moot, aged 29, of Norfolk, Va., shot and killed Annie Furlong, alias Mlle. Alberta, aged 37, a palmist, with whom he was traveling, and dangerously wounded Mrs. Elizabeth Steinbauer, with whom the couple boarded. He was jealous.

GIVEN UP TO DIE

Was Mr. E. N. Stowell, But Dodd's Kidney Pills Cured Him.

Brockville, Oct. 8.—When an eminent physician notifies a sick man that his case is hopeless and that he must die, he is, it may be taken for granted, in a pretty bad way.

That was the position of Mr. Ed N. Stowell, of this city, not long ago. He had suffered all the agonies of Bright's Disease for several years. The ablest physicians had pronounced his case hopeless, and he had begun to "set his house in order," when a friend urged him to try Dodd's Kidney Pills. One box put new life into him, seven boxes cured him. Now his friends hardly know him for the same man.

Score one more for Dodd's Kidney Pills.

Amusements.

"COWSLIP FARM."

The rare and novel performance, entitled "Cowslip Farm," a pastoral comedy drama in three acts, will be repeated at the London Opera House tonight. "Cowslip Farm" was written around the simple country life of an old maid, Melinda Jane Boggs, whose efforts to appear young, whose simple mannerisms, and her trials at the hands of a saucy New York housemaid keep the audience in an uproar. The life and soul of "Cowslip Farm" is Miss Marguerite Hammond, who impersonates the character of Trix, a mischievous waif of twelve years, whose ambition is to see how much annoyance she can cause Aunt Melinda, until the old maid is almost distracted.

"THE AMERICAN GIRL."

In "The American Girl," H. Grattan Donnelly has taken a big step forward in the direction of good legitimate play writing. His farce "Natural Gas," has made many thousands laugh, but there was a slender plot, and the object was merely to amuse. "The American Girl," however, has a deep story and is of absorbing interest. It is true to nature. The dialogue is terse, the situations startling and effective, and there are constant surprises. Of course, Mr. Donnelly's name is an assurance of good comedy. "The American Girl will be presented at the London Opera House, Thursday, Oct. 11.

THE HONEYMOON SMILE.

"The Honeymoon Smile" and the incidents which lead up to it furnish the rich vein of comedy and humor in a "Lion's Heart," which will be seen at the London Opera House next Friday and Saturday. It is one of the brightest devices for creating laughter that has been introduced in melodrama for some time. The fun, and there is lots of it, is caused by the trials and tribulations of a newly-wedded couple, who are enjoying, or rather trying to enjoy their honeymoon by journeying over the continent. Every place they visit they are greeted with this everlasting "Honeymoon Smile." Hotel clerks, railroad conductors, hackmen, each, all and everyone give them a pitying, cunning, or quizzical smile. This keeps up until they become almost distracted. In order to deceive people, they hit upon the plan that when in public they are to quarrel, which they do, only to fly into one another's arms the minute they are alone.

"REMEMBER THE MAINE."

"Remember the Maine," a naval play of Lincoln J. Carter, will be produced on a very elaborate and imposing scale at the London Opera House, Tuesday, Oct. 16. The scenery and mechanical effects used in the production of this beautiful play are claimed to be the acme of stage realism, and the management calls attention to the fact that the pictures of the scenes as well as of the advertising matter displayed by this company is not in the least exaggerated, but are made from photographs taken by flashlights from the actual representations given upon the stage. The cast is exceptionally strong. The piece is a triumph for both company and management, and will no doubt meet with due recognition from theatergoers.

LIBERALS GAINING

In the Wind-Up of the British Elections.

London, Oct. 10.—The announcement today of the results of yesterday's polings show that the Liberals have made three gains, at Wisbeck, Lancaster and Barnstaple, and that the Ministerialists have gained one seas, Dumfriesshire, and that the Nationalists have secured one, South Dublin.

The total number of members of parliament elected up to the present is 549, as follows: Ministerialists 351, opposition 198.

In the three-cornered fight in South Dublin, Mr. J. Mooney (Irish Nationists have gained one seat, Dumfries-Hon. Horace C. Plunkett, whose candidracy was also opposed by Mr. Ball, another Conservative.

CABLE NOTES.

According to the correspondent of the London Daily Mail the panic on the Vienna bourse yesterday was the most disastrous known in years. It was due to the decline in Berlin and to the general situation in China.

There are signs of radical resentment and reaction in England over the growing influence of the Liberal imperialists on the opposition side, says the Tribune's London correspondent, relative to the British elections. A convention has been called for the organization of a national democracy, which will be recruited from the Labor and Socialist factions. The advocates of this movement denounce Lord Rosebery even more bitterly than they do Mr. Chamberlain.

A Widow's Love Affair.

Receives a setback, if she has offensive breath through constipation, Biliousness or Stomach Trouble, but Dr. King's New Life Pills always cure those troubles; clean the system, sweeten the breath, banish headache; best in the world for liver, kidneys and bowels. Only 25c at W. T. Strong's drug store.

While repairing a temple the Chinese cover up the eyes of the idols, in order that the dieties may not be offended at the sight of the disorder.

MANLY STRENGTH AND WOMANLY BEAUTY depend on purity of the blood, and much of that purity depends on perfect kidney filtering. If these organs are diseases, and will not perform their functions, man will seek in vain for strength and woman for beauty. South American Kidney Cure drives out all impurities through the body's "filterers"—repairs weak spots. For sale by C. McCallum & Co.—46.

This is the century year of the introduction of the rifle into the British army.

E. W. Grove

This signature is on every box of the genuine Laxative Bromo-Quinine Tablets the remedy that cures a cold in one day