

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, November 20, 1915)

Wheat—The market for the week ending Saturday, November 20, showed a net loss of 4 1/2 cents on the November option and 5 1/2 cents on unloaded 1 Northern. The May option, however, declined just 2 1/2 cents, thereby making the options for November and May identical at the close of the market—\$1.01. The values tended downward from the start and followed on practically a steady decline all week. Export sales and receipts continue heavy. It is said that the Argentine and Australian crop prospects are reported very favorable. This may have had a little to do with the bearish sentiment at times shown on our market. The crops in these countries are nearing maturity and will be placed on the world's markets in the near future. The demand for grain for exporting remains excellent. Firms in importing countries have allowed their stocks to run low on the expectation of good crops on the American continent and the opening of the Dardanelles, thus allowing considerable Russian wheat to come on the European markets. The expectation in connection with the Dardanelles was not realized; the Canadian wheat was of excellent quality and has therefore been in good demand. There is no doubt that a larger export business would be done if the freight rates were more reasonable. The demand for grades other than 1 Northern has been good, the spreads on tough and rejected under the straight grade having narrowed up considerably. Today tough 1 Northern is selling at just 3 1/2 cents under straight 1 Northern, whereas at the beginning of the month it was 7 1/2 cents under. The rejected is selling at 5 1/2 cents under straight 1 Northern. On account of the good demand for unloaded wheat, 1 Northern in that position is selling for 3 cents per bushel over the November and track today, the price being \$1.01 1/2 for unloaded, this being a premium of 1 cent over the November and track 1 Northern which was selling at 98 1/2 cents, being a premium of 2 cents over the December price.

Oats—Have been fairly steady during the past week, the net decline on the November option being 1 cent. The premium, however, has been reduced from 1 cent per bushel over the December for unloaded 2 C.W. oats to 1 cent over at the time of writing. December oats have declined 1 cent and May 1/2 cent. The demand for all grades has been fair. 3 C.W. and Extra 1 Feeds have not been inquired for so freely as other grades, resulting in a little heavier decline on this class of oats.

Barley—Suffered a serious set-back during the past week. Owing to the absolute collapse of all demand for unloaded barley during the early part of the period, there were no quotations for unloaded barley on the 15th and 16th and the option declined from 70 cents on the 13th to 63 1/2 cents on the 16th. However, considerable reaction was shown during the latter part of the week and unloaded 3 C.W. barley can be sold today at 1 cent over the November option or 66 1/2 cents. The net loss therefore is 3 1/2 cents. The demand for all grades is fair.

Flax—Shows a net loss on cash of 4 1/2 cents for the week. The amount of trading in this particular grain has been small, the demand having fallen off considerably in the past week. For a time we saw a revival in flax interests on account of crushers coming to us for the grain. During the past few months they have been buying the major portion of their requirements in South American markets. However, we do not look for any startling decline in this grain on account of the comparatively small crop harvested.

WINNIPEG FUTURES			
	Nov.	Dec.	May
Wheat—			
Nov. 16	104 1/2	98 1/2	102 1/2
Nov. 17	103	97 1/2	101 1/2
Nov. 18	104 1/2	98 1/2	103
Nov. 19	103 1/2	97 1/2	102 1/2
Nov. 20	101	96 1/2	101
Nov. 22	101 1/2	96 1/2	101 1/2
Week ago	105 1/2	99 1/2	103 1/2
Year ago	120 1/2	117 1/2	122 1/2
Oats—			
Nov. 16	41 1/2	37 1/2	39 1/2
Nov. 17	40 1/2	37	39
Nov. 18	41 1/2	37 1/2	39 1/2
Nov. 19	41 1/2	37 1/2	39 1/2
Nov. 20	40 1/2	37 1/2	39 1/2
Nov. 22	40 1/2	37 1/2	39 1/2
Week ago	41 1/2	37 1/2	39 1/2
Year ago	55 1/2	54 1/2	57 1/2
Flax—			
Nov. 16	189	186 1/2	192
Nov. 17	189	184 1/2	190 1/2
Nov. 18	186 1/2	184 1/2	189
Nov. 19	183	182 1/2	185 1/2
Nov. 20	182 1/2	182 1/2	185 1/2
Nov. 22	181 1/2	180 1/2	185 1/2
Week ago	187 1/2	184 1/2	190
Year ago	130	125	131 1/2

MINNEAPOLIS CASH SALES			
(Sample Market, Nov. 20)			
No. 1 hard wheat, 3 cars		\$ 06 1/2	
No. 1 hard wheat, 1 car, choice		1 07	
No. 1 hard wheat, 1 car, Marquis		1 09	
No. 1 Nor. wheat, 1 car		1 05 1/2	
No. 1 Nor. wheat, 8 cars		1 03 1/2	
No. 1 Nor. wheat, 1 car		1 06	
No. 1 Nor. wheat, 4 cars		1 02 1/2	
No. 1 Nor. wheat, 3 cars		1 01 1/2	
No. 1 Nor. wheat, 3 cars		1 01 1/2	
No. 2 Nor. wheat, 2 cars		97 1/2	
No. 2 Nor. wheat, 1 car		99 1/2	
No. 2 Nor. wheat, 1 car		99 1/2	
No. 2 Nor. wheat, 1 car		1 00 1/2	
No. 3 wheat, 2 cars		96	

Cash Prices Fort William and Port Arthur from November 16 to November 22 inclusive

Date	WHEAT				OATS				BARLEY				FLAX								
	1*	2*	3*	4	5	6	Feed	2CW	3CW	Ex 1 Fd	1 Fd	2 Fd	No. 3	No. 4	Rej.	Feed	1 NW	2 CW	3 CW	Rej.	
Nov. 16	104 1/2	101 1/2	97 1/2	92 1/2	85 1/2	78 1/2	73 1/2	41 1/2	39 1/2	39 1/2	38 1/2	37 1/2	63	59	53	52	189	186			
Nov. 17	103	100 1/2	96 1/2	91 1/2	84 1/2	77 1/2	72 1/2	40 1/2	37 1/2	37 1/2	36 1/2	35 1/2	63	59	53	52	189	186			
Nov. 18	104 1/2	102 1/2	97 1/2	92 1/2	85 1/2	78 1/2	73 1/2	41 1/2	39 1/2	39 1/2	38 1/2	37 1/2	65	60	53 1/2	53	186 1/2	183 1/2			
Nov. 19	103	100 1/2	96 1/2	91 1/2	84 1/2	77 1/2	72 1/2	41 1/2	39 1/2	39 1/2	38 1/2	37 1/2	65 1/2	61	54 1/2	54	182 1/2	179 1/2			
Nov. 20	101 1/2	98 1/2	94 1/2	89 1/2	83 1/2	76 1/2	71 1/2	39	36	36	35	34	66	61	55 1/2	54 1/2	182 1/2	179 1/2			
Nov. 22	101 1/2	99 1/2	94 1/2	89 1/2	83 1/2	76 1/2	71 1/2	39	36	36	35	34	66	61	55 1/2	54 1/2	181	178			
Week ago	105 1/2	102 1/2	97 1/2	92 1/2	85 1/2	78 1/2	73 1/2	41 1/2	39 1/2	39 1/2	38 1/2	37 1/2					187	184			
Year ago	120 1/2	117 1/2	112 1/2	108 1/2	103 1/2	98 1/2	94 1/2	55 1/2	52 1/2	52 1/2	52 1/2	51 1/2					130				

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg		Toronto Nov. 18	Calgary Nov. 20	Chicago Nov. 20	St. Paul Nov. 20	COUNTRY PRODUCE	Winnipeg		Calgary Nov. 19	Saskatoon Nov. 19	Regina Nov. 19	Brandon Nov. 19
	Nov. 22	Year Ago						Nov. 22	Year Ago				
Cattle							Butter (per lb.)						
Choice steers	\$ 6.25-6.50	\$ 5.75-6.00	\$ 7.75-8.00	\$ 5.75-6.10	\$ 8.35-10.25	\$ 7.00-9.00	Fancy dairy	24c-26c	23c	35c		32c	30c
Best butcher steers and heifers	6.00-6.25	5.50-5.75	7.50-7.75	5.25-5.75	8.90-10.25	4.00-7.75	No. 1 dairy	22c-23c	20c	27c-30c		29c	25c
Fair to good butcher steers and heifers	5.40-5.75	5.00-5.25	7.00-7.50		5.90-10.25	4.00-7.75	Good round lots	22c-23c	16c-17c	25c		27c	25c
Best fat cows	5.00-5.25	4.75-5.00	6.00-6.25	4.75-5.10	2.75-8.25	4.00-6.00	Subject to canning	25c	22c	45c		35c	28c
Medium cows	4.25-4.75	4.00-4.25	5.50-6.00		2.75-8.25	4.00-6.00	Potatoes			(New Laid) 50c	(New Laid) 45c	(New Laid) 6c	(New Laid) 45c
Common cows	3.50-4.00	3.00-3.25	4.50-5.50	4.00-4.50	2.75-8.25	4.00-6.00	In sacks, per bushel, new	50c	55c-60c				
Choice heifers	5.40-5.50		7.15-7.50	5.00-5.25		4.00-6.00	Milk and Cream						
Best bulls	4.00-4.50	4.50-4.75	6.00-6.50	3.00-4.00		3.50-5.50	Sweet cream (per lb. butter-fat)	38c	35c	30c-32c		33c-35c	
Common and medium bulls	3.75-4.00	3.75-4.00	5.50-6.00			3.50-4.00	Cream for butter-making purposes (per lb. butter-fat)	33c	28c	26c-28c		27c-29c	31c
Best feeding steers	5.50-5.75	4.75-5.25	6.25-6.85	5.00-5.75		4.25-7.00	Sweet milk (per 100 lbs.)	\$2.50	\$2.10	53c per lb. butter-fat		\$2.60	
Best stocker steers	4.75-5.00	4.25-4.50	6.00-6.50			4.00-6.25	Live Poultry						
Best milkers and springers (each)	\$65-\$75	\$55-\$65	\$75-\$100	\$60-\$75			Spring chickens	13c	14c			10c each	
Common milkers and springers (each)	\$45-\$55	\$35-\$45	\$45-\$60	\$55-\$70			Fowl	9c-10c	12c			40c	
							Ducks	11c	10c			10c	
							Geese	10c	10c			11c	
							Turkeys	15c	12c-15c			16c	
							Hay (per ton)						
							No. 1 Red Top	\$14	\$12			\$18	
							No. 1 Upland	\$12	\$10			\$11	\$12.00
							No. 1 Timothy	\$16	\$18			\$11	
							No. 1 Midland	\$11	\$7-\$9				\$12-\$13

No. 1 Man. Dec.-Jan. delivery	1.56 1/2
No. 1 Man. Nov. delivery, London	1.58 1/2
No. 1 Man. Dec. delivery, London	1.57 1/2
No. 1 Man. Dec.-Jan. delivery, London	1.56 1/2

Note—These cable quotations have been translated into dollars per bushel at the rate of \$4.69 exchange; this varies from day to day, but Broomhall's decline to commit themselves to a rate at present. Of special interest is the price for future deliveries.—Manitoba Free Press.

STOCKS IN TERMINALS

Fort William, November 19, 1915.—1915 Wheat		
	This Year	Last Year
1 hard	\$4,399.50	3,389.40
1 Nor.	8,096,743.20	431,670.50
2 Nor.	2,607,062.10	1,090,965.10
3 Nor.	2,920,594.10	1,475,051.10
No. 4	1,395,173.10	1,342,713.10
Others	2,828,200.40	1,564,088.00

This week	17,932,173.20	This week	5,907,878.00
Last week	18,231,048.50	Last week	8,116,064.30

Decrease	298,875.30	Decrease	2,208,186.30
----------	------------	----------	--------------

Oats		
1 C.W.	51,374.24	11,642.12
2 C.W.	1,530,765.33	536,904.29
3 C.W.	775,500.31	436,238.33
Ex. 1 Fd.	154,016.25	278,895.26
Others	1,391,654.04	915,141.04

This week	3,903,262.15	This week	2,173,823.02
Last week	4,013,561.13	Last week	1,744,830.28

Decrease	110,298.32	Increase	428,992.08
----------	------------	----------	------------

Barley			Flaxseed		
3 C.W.	203,602.21	1 N.W.C.	450,922.33		
4 C.W.	135,350.02	2 C.W.	41,029.05		
Rej.	39,663.24	3 C.W.	14,397.35		
Feed	28,486.08	Others	23,636.11		
Others	150,661.45				

This week	557,764.04	This week	529,985.28
Last week	531,577.29	Last week	450,117.29

Increase	26,186.23	Increase	79,867.55
Last year's total	299,068.02	Last year's total	1,116,132.11

SHIPMENTS

	Wheat	Oats	Barley	Flax
1915 (lake)	10,521,092	2,813,683	276,176	80,727
(rail)	115,500	43,491	6,060	1,976
1914 (lake)	3,905,380	339,012	106,761	176,025
(rail)	76,000	37,412		

CANADIAN VISIBLE SUPPLY

Wheat			Oats			Barley		
Ft. William and Pt. Arthur Ter.	17,932,175	3,903,262	557,764					
In vessels in Can. Ter. Harbors	5,732,940	2,734,805	339,321					
Total	23,665,115	6,638,067	897,085					
At Buffalo and Duluth	3,811,962	370,379	120,000					

Total this week	27,467,077	7,008,446	1,017,085
Total last week	27,823,560	6,189,394	825,738
Total last year	16,489,934	4,865,329	777,181

The Livestock Markets

Chicago, Nov. 20.—Larger receipts than expected brought about a decided fall today in the price of hogs, as a liberal unsold supply had been left over last night. Most of the cattle, sheep and lambs that arrived were consigned to killers direct.

Calgary, Nov. 20.—The Livestock Department of the Alberta Farmers' Co-operative Elevator Company Limited reports that last week's Alberta stockyards receipts were 463 horses, 1,526 cattle,

WINNIPEG and U.S. PRICES