

DRUGS AND CHEMICALS.

The market for drugs and chemicals is generally firm in tone, characterized by advances in many lines such as cascara, acid benzoic, mercurials, castor oil, caffeine chloroform, etc. The price of alcohol has been raised by Canadian distilleries as a result of the increased cost of the raw materials. The unexpected movements in quinine upwards and in salicylates downwards are outstanding features in the market. Norwegian cod liver oil still remains prohibitive. The Newfoundland refined is much cheaper, but this is now showing signs of an upward movement.

Current quotations are as follows:

Acetone, per lb.50c	Alum	Crystals, per lb.45c	Powdered, per lb.49c
Lump, per lb.11c	Powdered, per lb.13c	Burnt, per lb.25c	Alumina Sulph
Technical, per lb.35c	Iron free, per lb.50c	Ammonia Aqua	Fort, per lb.15c
Ammonia Carb	Per lb.25c	Antimony	Oxide, per lb.1.00
Sulph pld., per lb.35c	Arsenic	White, per lb.12c	Arsenic of Lead
Paste, per lb.18c	Powdered, per lb.20c	Barium	Chloride, per lb.55c
Nitrate, per lb.50c	Blue Vitrol, per lb.25c	Borax	Pwd., bbl., per lb.11c
Crystals, bags, lb. 11 1/2c	Crystals, bbl., lb. 10 1/2c	Calcium	Peroxide2.65
Sulphate, Precip.50c	Chloride of Lime	Drums, per lb.8c	Barrels, per lb.10c
Cases, of 1-lb. Tins. 13c	1/2-lb. Tins.14c	1/4-lb. Tins.15c	Camphor
per lb.1.10	Cobalt	Metal, oz.60c	Oxide, lb.1.95
Sulphate1.15			

MONTREAL PRODUCE RECEIPTS.

Receipts of the principal commodities at Montreal for the past two weeks follows:

	Week end.	
	Dec. 9.	Dec. 2.
Wheat, bushels	649,089	491,989
Oats, bushels	695,566	281,318
Barley, bushels	14,990	22,763
Flour, barrels	23,076	30,368
Eggs, cases	1,568	3,846
Butter, packages	3,988	6,551
Cheese, boxes	12,080	12,121
Potatoes, bags	1,766	1,973
Hay, bales	42,858	53,543

WINNIPEG GRAIN RECEIPTS.

The receipts of grain at Winnipeg for the week ended December 9, 1916, compares with the corresponding week a year ago were as follows:

	Last week.		Last year.
	Previous week.	week.	
No. 1 Northern	590	457	....
No. 2 Northern	1,329	1,277	....
No. 3 Northern	1,188	1,220	....
No. 4 Northern	487	454	....
No. 5 Northern	251	249	....
No. 6 Northern	192	163	....
Feed Wheat	236	397	....
Rejected	119	136	....
No. grades	1,318	1,068	....
No. 4 Special	325	356	....
No. 5 Special	234	341	....
No. 6 Special	112	154	....
Winter Grades	8	3	....
Totals	6,289	6,176	8,600
Oats	1,729	1,645	1,371
Barley	296	3,356	352
Flax	302	269	137

THE GRAIN MARKETS.

WHEAT: After a week of fluctuation dependent mainly on the demand from foreign buyers, the markets closed to-day 2 cents higher for Chicago, and 6 cents for Winnipeg than last Monday, Chicago closing at \$1.64 1/4 for December, and Winnipeg at \$1.82 1/2. At the beginning of the week the price of wheat climbed steadily as a result of heavy buying on the part of the Allied and other Governments, as obviously a decline of 25c a bushel had been too tempting for European buyers to ignore, even though war risk insurance rates on the ocean had risen about as high for neutral vessels as for belligerents. Definite assurance that President Wilson would directly oppose any embargo on foodstuffs was also a bull factor. On Friday the conditions in the wheat market were reversed, owing to a lack of buying on the part of the Allies, and the prospects of a diplomatic crisis between the United States and Germany over the submarine question.

Some authorities believe that America is the logical market for supplying Europe with wheat, and while it was estimated that Australia has about 77,000,000 bushels of wheat available for export and reports have been current to the effect that a fleet of steamers has been sent to that country to move wheat, owing to the long haul it is believed that the countries abroad will continue to buy wheat here as long as prices are reasonable. It is also stated that ships will be withdrawn from the Argentine trade, presumably for trips between North America and Europe, and that the sale of wheat in Argentina would be prohibited unless at above a fixed minimum price.

Efforts are being made abroad to supply vessels move wheat from America and the tonnage situation may be relieved materially within the next week and if this takes place the congestion at the seaboard will be overcome and consequently railroad embargoes can be lifted.

As far as the Montreal market is concerned, business in the past week has been done through the Wheat Exporting Company representing the English and Allied Governments. Trade has been very quiet.

COARSE GRAINS: In oats the export demand is lifeless, because Canadian prices are above the parity of American oats and also on account of the scarcity of ocean freight space. The domestic trade in the eastern provinces has been good, particularly in Ontario where the crop is very short. Altogether the home trade is unusually satisfactory for this time of the year. Trading in corn is interrupted by the scarcity of empty cars in the United States, and on this account is sparingly offered. Country elevators are full of corn that cannot be shipped as most of what is loaded out is delayed in transit. The demand is good. Some export business is being done in barley, and a couple of cargoes have been sold for January shipment to Europe. More could be sold if the ocean space could be obtained. There is no activity in rye.

Grains:	Montreal per bushel.	Toronto per bushel.
Wheat Manitoba,		
No. 1 Northern	2.02	1.95 1/2
Do., No. 2	2.00	1.93 1/2
Do., No. 3	1.93	1.86 1/2
Do., No. 4	1.81	1.74 1/2
Oats, No. 1 C. W.	0.72	0.65 1/2
Do., No. 2 C. W.	0.69	0.63 1/2
Do., No. 3 C. W.	0.67	0.63 1/2
Do., Extra No. 1 feed	0.67	0.62 1/2
Do., No. 1 feed	0.66 1/2	0.62 1/2
Do., No. 2 feed	0.66	0.62
Quebec and Ontario		
Oats, No. 2 white	0.68	0.62
Do., No. 3 white	0.67	0.61
Barley, No. 2 C. W.	1.24	1.18
Do., No. 3 C. W.	1.12	1.20
Corn, American, ex-track	1.12	....

MONTREAL GRAIN STOCKS.

The following table shows the stocks of grain and flour in store in Montreal on the dates mentioned:

	Dec. 9, 1916.			Dec. 2, 1916.			Dec. 11, 1915.		
	1916.	1916.	1915.	1916.	1916.	1915.	1916.	1916.	1915.
Wheat, bush.	1,246,502	1,362,936	2,292,780						
Corn, bush.	7,127	4,121	5,000						
Peas, bush.	3,396	1,473	2,185						
Oats, bush.	5,491,148	5,280,921	2,211,511						
Rye, bush.	167	167	15,834						
Flax, bush.	4,319	....	5,504						
Flour, sacks	22,366	24,350	9,139						

SMART WOODS
LIMITED CANADA

Manufacturers of

Jute and Cotton
Bags, Tents,
Clothing, Etc.

FACTORIES IN

MONTREAL, TORONTO,
OTTAWA, WINNIPEG

GRAIN AT THE HEAD OF LAKES.

Fort William, Dec. 9th, 1916.

Statement of stocks in store in terminal elevators at Fort William and Fort Arthur on December 8th, 1916, with receipts and shipments during the week.

Elevator.	Wheat.	Oats.	Barley.	Flax.
C. P. R.	1,740,622	825,518	130,250	....
Empire	772,589	321,633	45,857	129,198
Consolidated.	938,228	152,359	12,262	102,640
Ogilvies	918,263	149,942	24,945	....
Western	721,885	153,244	11,232	147,812
G. G. G. Co.	909,498	743,826	49,649	....
Fort William	646,471	293,845	20,457	21,700
Eastern	715,431	481,437	22,446	....
G. T. P.	1,836,800	1,395,910	76,432	52,980
Can. Nor.	2,117,741	1,389,461	272,084	79,088
Horn & Co. G't.	1,026,175	470,106	64,223	128,057
Can. Govt. Horn	238,075	104,313	40,116	97,392
Thunder Bay	631,359	378,155	48,432	34,050

Total	13,213,141	6,859,756	818,392	792,921
A Year Ago	7,912,862	3,311,935	907,270	575,892

Receipts	6,786,563	2,488,438	365,186	377,528
Ship—Lake	5,929,182	1,787,783	456,983	493,546
Ship—Rail	163,968	60,152	1,264	4,146

Stocks by Grade.

	Wheat.		Oats.	
	1 C. W.	2 C. W.	1 N. W. C.	2 C. W.
One Hard	18,747	....	27,050	....
One Nor.	1,128,975	1 C. W.	1,964,950	....
Two Nor.	2,001,854	2 C. W.	857,521	....
Three Nor.	1,604,452	3 C. W.	1,099,984	....
No Four.	1,314,721	Ex 1 Fd.	2,910,248	....
Others	7,144,391	Others . . . . .	....	....

	Barley.		Flax.	
	1 N. W. C.	2 C. W.	1 N. W. C.	2 C. W.
3 C. W.	88,647	....	583,539	....
4 C. W.	250,201	1 N. W. C.	140,271	....
Rejected	29,521	2 C. W.	48,044	....
Feed	284,507	3 C. W.	21,066	....
Others	165,513	Others . . . . .	....	....

RECEIPTS OF BUTTER, CHEESE AND EGGS.

The following table shows the receipts of butter, cheese and eggs in Montreal for the week ended December 9th, 1916, with comparisons:

	Butter, Cheese, Eggs,		
	pkgs.	boxes.	cases.
Week ended Dec. 9, 1916.	3,988	12,080	3,949
Week ended Dec. 2, 1916.	33,846	12,121	2,846
Week ended Dec. 11, 1915.	2,758	100,015	8,057
Total receipts May 1st, to date, season 1916	481,280	2,189,981	621,560
Total receipts May 1st, to date, season 1915	383,733	1,971,117	504,541

The William Galloway Company, of Waterloo, Iowa, is establishing a branch plant in Winnipeg. Offices have already been opened. This company now conducts one of the largest farmers' supply businesses in the world. This is its first branch in Canada.