HAPPENINGS IN THE

Chicago Required Nineteen Innings In Which to Defeat Cleveland By 5 to 4

HAMILTON RACES START

Frankie Fleming Put Frankie Callahan Out of His Misery in the Seventh Round of Their Bout Before the Hochelaga Club-Knockout.

It took Chicago Nineteen innings to glean its sixth straight win from Cleveland yesterday in the latter Cleveland looked like the winner until the when a batting rally, consisting of Blackburne's single Felsch's double, Weaver's single and E. Collins' triple, gave Chicago a one run lead. Cleveland came right back and, with two out, bunched Chapman's double and singles by Jackson and Craney These were made off Cicotte. began the ninth for Chicago with a single and Schalk Blackburne bunted and was safe on Mitchell's fumble. With the bases filled Morton replaced Mitchell and forced in a run by passing Felsch was all the scoring until the 19th, when the score

The Don Rowing Club, of Toronto, will send a sen single and double to the People's Regatta at Philadelphia, July 4. Bob Dibble, the Canadian sin gle sculling champion, and Fred Lepper, his doubl

In the main competition at the Niagara Falls Bowling Tourney, E. F. Seagram, Waterloo, and J. J. Brennan, Welland, qualified for the finals.

Frankie Fleming had no difficulty whatever in disposing of the pretensions of Frankie Callahan before the members of the Hochelaga Club last evening. The end came by the knockout route in the seventh, but the Laprairie boy might just as well have placed his victim out of misery in the first. Callahan was used as a punching bag.

The Royals' pitching staff may be still further strengthened by the arrival of Ed. Doyle, recommended by Mike Dolin. He is a right-hander, has pitched semi-pro. ball around New York, and Manager Howley says he looks promising. He will likely be given previous se a chance in one of the present series to show what he can do.

The spring meeting of the Hamilton Jockey Club United States. will be ushered in this afternoon with the running of an exceptionally good card. The outstanding feature day is the Hamilton Derby at a mile and a Morgan, and one of the wealthiest men in Connectiquarter, to which a purse of \$4,000 is added.

Caddies at the Peoria Country Club at Peoria, Ill., struck for an increase of almost 40 per cent. in wages ama-Pacific Exposition from the openi and delayed the golfers playing in the Central Illinois was reported to the board of directors. tourney for some time. There was no alternative and the demands of the caddies were met.

Montreal continues to make a particularly good erating between New Haven and Westerly, R. I. showing in the International League. Yesterday the Royals defeated Buffalo by 7 to 3 and the Bisons hold on second place becomes increasingly precarious. Frank Gilhooly, the ex-member of the Royals, acunted for two of the Herd's tallies by his opportune long-distance hitting.

Zepperine A. B. Cameron, of Mabou, N.S., an allround athlete and distance runner, is dead at Berkley, Cal., of spinal meningitis. He was 28 years of age. His father is Dr. Hugh Cameron, a member of the

Four men, arrested at the Jamaica race track. charged with bookmaking, were held in \$500 bail.

George Wiltse, former pitcher of the New York Giants, has been unconditionally released as manager of the Jersey City International League Club. Wiltse was made manager last winter. It is said President Barrow has been dissatisfied with the poor showing

New York, and possibly Boston, will be represented in the Federal League in 1916.

Freddie Welsh, world's lightweight champion and at Brighton Beach, July 3.

'VARSITY BOAT RACES

New London, June 25 .- It is announced that the Varsity eight oared race will be rowed at 4.40 and chaser in a language intelligible to the buyer. that the Freshman race will take place as soon thereafter as the weather p row the Freshman race upstream

YALE WINS BY QUARTER LENGTH.

A special despatch from New London, Conn. save Harvard-Yale Freshmen eights got away nicely with Harvard leading. At the quarter mile they were neck and neck. At the half mile they were still clo gether. At the three-quarters both crews were gradually increasing stroke and Yale was forging into the lead. At the end of the mile Yale was half a length

Nearing finish ine, Harvard drew up on even terms Crimson oarsmen hit up their stroke and drew up evenly on the Blue. At the mile and half, both crews increased their stroke to about 38, still on even terms. Yale wins by a quarter length.

New York, June 25.—First race at New London wa the second 'Varsity eights instead of Freshmen eights. Tale was the winner as previously announced

OFFICIAL TIME OF RACE.

n, June 25.-Official time of Se Varsity eight race was:-

FRESHMAN'S RACE POSTPONED.

ew London, June 25.—Harvard-Yale Freshment oared race postponed till this afternoon, owin

REOPENING ANTIMONY MINES

St. John, N.B., June 25.—There is a prospect of the ning of the antimony mines at Lake £3 10s. orge, York County. These mines have not beened since 1909, owing to the low price of the ore With an appreciable increase in ore prices, a proposal has been made by a syndicate to lease the mines for a term of years. The company have also under conition an offer of sale.

GLEANED FROM MANY SOURCES

****************** Bulgaria is in the American market for rails.

The Austrians are reported to have taken the offen ive along the whole Italian line.

Rhodesian gold output for May totalled 76,000 fine

Bulgarian reservists in Switzerland were ordered a hold themselves in readiness to join the colors. Italy suspended the import duty on all grains

A seat on the Philadelphia Commercial Exchange

Average price of 12 industrials 89.50, off 1.86; twenty railways 93.08, off 0.72.

The Russians are still retreating in the east and the Austro-German offensive shows no signs of letting

President Wilson, following the conference with Colonel House, sees no prospect for an early peace in Europe

Comptroller Prendergast estimates New York City

Berlin despatches indicate that the forthcoming German note will go a long way toward meeting Loans and discounts of 7,604 National Banks

totalled \$6,643,887,951, an increase over June 30, 1914, of about \$214,000,000. Great Britain in reply to the American note declares that her blockade is fair to the United States

and holds our shippers have no cause for complaint. Sir Thomas Shaughnessy, of Canadian Pacific, says Canadian factories will receive from England orders

for practically all munitions they can supply. London dispatch says the French government

not issue any more passports to Americans of Germun crigin. membership on the New York Cotton Exchang

vas sold for \$12,500, a decrease of \$100 from the last It was reported in Paris that Roumania, through

rance, has placed large orders for cartridges in the had elapsed. ames J. Goodwin, a former pariner of J. P

cut, died at his home in Hartford, aged 80 A profit of \$61,000 from the operation of the Pan-

An advance in wages averted the threatened strike 600 trolleymen on the Short Line Railway Co., op-

New York Stock Exchange "police committee" nvestigate charges of manipulation in Federal Mining and Smelting recently.

Tennessee Copper has declared the regular quarerly dividend of 75 cents The German drive into the Baltic provinces is as-

suming formidable proportions

English editors are agitating the construction of a planes as the number that should be built within the next twelve months.

MORE PROTECTION FOR FARMERS.

Regina, Sask., June 25.—In response to complaints registered by farmers before a special commission, the Provincial government has brought down a Bill to afford greater protection to farmers purchasing power

In future, a farmer may not pledge his home as se- 268.74. curity for payments on machinery without the conser of his wife and not until the expiration of six months after the contract for purchase has been signed.

Companies must specify in a written warranty th the farmer is to be allowed ten days from delivery which to ascertain by test that the implement attains the guaranteed standard

The bill provides also that sale contracts should be read by an interpreter to a foreign speaking pur-

MR. PORTEOUS ELECTED.

Mr. H. B. Porteous will in future represent the firm of Messrs. Burnett and Porteous on the floor of the Montreal Stock Exchange, having been elected

Mr. Hugh Burnett, who has discharged these duties up to the present, is leaving for the front with

the next contingent. CASH WHEAT FIRM.

Liverpool, June 25.- Cash wheat firm, unchanged to 21/2d up. No. I Northern spring, 10s 9d; No. hard winter 11s 1d; No. 2 soft winter, 10s 6d; Rosafe,

11s 1d. Corn irregular, unchanged to 1d lower. America mixed 7s 11%d; Plate 7s Oats, 1d up, white clipped 4s 3d.

PROVIDING MACHINE GUNS.

Calgary, Alta., June 25.—P. Burns, the "Cattle King," has promised to give a machine gun in connection with a local movement, which has as its ob ect the securing of six or eight extra machine-guns for the battalions that are leaving here. If another six guns are secured, Mr. Burns give a second gun.

LONDON METAL MARKET. London, June 25.-Spot copper £82 5s., up £1 7s

6d.; futures £93 10s., up £1 10s.; electrolytic £94 10s., unchanged. Spot tin £171, up £2 15s.; futures £168, up £1 0s.; Straits £176, up £4.

Sales spot tin 150 tons; futures 200 tons. Lead £24 7s. 6d., up ~1 2s. 6d.; Spelter, £91, up

PHILADELPHIA OPENED STEADY.

Timadeiphia, June	25. —Market open	ed steady.
Lake Superior	11	01/2
Philadelphia Electric	2	3% up
Lehigh Navigation	7	5%

Heard Around the Ticker

Dr. Bernhard Dernberg, who, while in the United States, denied with vehemence that Great Britain etil rules the waves, was detained at the Orkney Islands long enough to show him how foolish some theories are in the light of practise.

Has one of those new respirators made in Toronto been tried by the Minister of Militia. If so, it is an been tried by the Minister of Militia. If so, it is an unqualified success. The major-general has not been leard from for days.

William Jennings Bryan is now attending pro-Ger Kaiser is not reported to be anxious for peace having still some millions of live German soldiers vet, having still so So long as Mr. Bryan confines his preachings to the peace for all except Germany he will not lose the re-

The virus of bad companionship is at length tellng upon the Austrians, who have become so Prus sianized that they are now, on a general charge of treason, shooting out of hand all clergy found by them duirng their advance in Galicia.

It is said that the German Empress in a hospita will be able to borrow \$51,000,000 after the forthcoming fainted when a soldier, who had had all his limbs amputated, asked if he had any wishes, said: "I wish Emperor Wilhelm and his children may suffer I have." He need not worry. Kaiser Bill will get what's coming to him.

> It is surprising how the inspiration of one's national birthright clings to those away from home! After living in the United States 75 years, J. M. Ventonhine, an Alsatian aged 83, applied for natural ization papers in Washington.

Ex Secretary W. J. Bryan has offered for sale his onion farm in Texas for \$20,000. Doesn't want to have a bad breath on his lecture tour.

when more funds are required to prose cute the war, the poor unmarried people should pro-vide them. A bachelor and spinister tax, graduated according to age, has been imposed in a number of German and Austrian villages to meet deficits caused

That street car accident on Atwater avenue was more accurately on schedule than many of the more peaceably behaved vehicles on other streets. The full ength of time without an Atwater avenue collision

These are the days in which the leading pacifists with the exception of William Jennings Bryan, find it impossible to live up to ther colors. Andrew Caregie is the latest to be added to the list.

The Norwegian, with Dr. Bernhard Dernburg, ha een taken to Kirkwall for examination of her cargo, says a despatch. If the examination is to be a serious one there would be little doubt as to the disposal of the cargo. However, the doctor was promised a safe passage-but it's a pity the ship did not get in the way of one of Dr. Dernberg's beloved submarines.

Dr. Dernburg is reported to be nearing Norway where he is to remain for the present. As he unfor tunately is not returning to Germany, and by some strange error of poetic justice, was not torpedoed, all hope of finding him surounded by German sympath zers must be abandoned for the present.

Hubbard Bros. & Co., and Weld J Neville, two ew York Cotton Exchange firms, will take steps to test constitutionality of Cotton Futures Act. John large air fleet, and mention from 10,000 to 20,000 aero- Z. Lowe, Jr., Collector of Internal Revenue, has assessed the firm the tax provided for under the Act Payment was made under protest. Judge Hough, in the United States District Court, has issued summo for Mr. Lowe upon application by the attorneys for

> .The statement of traffic for Edmonton Radial Railway, for the week ending Wednesday, June 16th, 1915, is as follows: Passengers, 172,908; earnings, \$8,

Pittsburg despatch says that one effect of the war operation capacities of the machine being sold and large chemical works are nearing completion that of things never dreamed of in past generations. Four will produce a dozen or more formerly imported chem-

> Sir Hugh John Macdonald, it is expected, will be the forthcoming Provincial elections. ant.

William D. Mahon, head of Amalgamated Association of Street and Electric Railway Employes of America, is expected in Boston to take charge of critical situation among carmen employed on Bay State sys-General dissatisfaction over arbitration award and threats of a strike demand presence of the car-

Newspapers of the United States carry \$250,000,000 worth of advertising annually, or more than 40 per cent. of the money spent in all forms of advertising and over four times as much as that carried by the econd largest medium.

Paris special says that more than 15,000,000 of the 16,500,000 tons of iron ore produced annually in France, worth about \$13,000,000, comes from depart ment of the Meurthe and Moselle, occupied by Seventy-four per cent, of French iron industries are immobilized.

Three new directors were appointed to the board of Ames-Holden-McCready, Ltd., during the past year bringing the total number up to fifteen. Mr. S. J. Le Huray took the place of Mr. J. C. Holden, who resigned, while Mr. W. V. Mathews, assistant general ager of the company, was appointed a director to fill the vacancy caused by the death of the late Fleetw H, Ward; Mr. N. R. Feltes, who is a vice-president as well as treasurer of the concern, was the third payable July 15 to stock of record June 30. necessary to complete the board, the personnel of which is now as follows: D. Lorne Mc-Gibbon, president and general manager; Rufus C. Holden, Sir Herbert B. Ames, M.P.; A. L. Johnson and N. R. Feltes, vice-presidents; Hon. Nathaniel Curry, J. H. McKechnie, Victor E. Mitchell, K.C.; Fayette Brown, Shirley Ogilvie, W. S. Louson, Sir T Tait, W. A. Matley, S. J. LeHuray and W. D. Mathews,

NEW YORK PRESS COMMENT

vere equally weak. States Rubber ex Canadian Pacific, were among the specific mo man peace meetings. He must exercise care in his short side. Discussion of the dividend position of campaign for a place in the German government. parts of the list.

decline of fairly substantial proportions. At the close the average price of representative issues was the lowest in two weeks, although there were no dications that Wall Street was engaged in anything which had become impaired through too much persistence of immediate speculative optimism amid temporary uncertainties that required a little more restraint than had been practised.

LATE WALTER BEARDMORE'S ESTATE.

Toronto, Ont., June 25 .- The late Walter Beardmore sented by real estate

The property is divided between the widow and nmediate relatives. There are no charitable bequests.

The state was classified as follows:-10,000.00

The will bequeaths the income of the College street residence, now occupied by the Lieutenant-Governor, and an annuity of \$10,000 to his widow, Mrs. Beardmore, and the following annuities: daughter, Mrs. Kingsmill: \$5,000 to his son, George at length its efforts to minimize inconvenience to Lissant Beardmore, and his wife, Evelyn A. Beard more; \$3,000 to his son, Charles Owen Beardmore;

The testator leaves to his son, Walter Williams ore, a legacy of \$200,000.

incomes of the children are increased by the follow-ing amounts: \$2,000 to his daughter, Mrs. Kingsmill; \$2,000 to his son, George Lissant Beardmore; \$2,000 Waiter Williams Beardmore

had life insurance to the extent of \$115,266,25, which in 1893 he assigned in trust for the benefit of his widow, children and grandchildren, and by subsequent appointment the Royal Trust Company was appointed trustee of that settlement.

gular.	Bid. Asked
Tecles	Dia. Asked
July	 6.90 6.93
December	 6.78 6.80
January	 6.81
March	 6.89 6.91
May	 7.00 7.05

Since June 1st 14,390 tons, and for same period lar year totalled 29.388 tons

TRUCK PRODUCTS AND BERRIES.

Washington, June 25.—The Department of Agricul-Pittsburg despatch says that one effect of the true reports that the condition of truck products and been the entrance of Pittsburg into production berries in the principal truck farming States was

invited to lead the Conservative party in Manitoba in questioned regarding reports of a common dividend Sanford Evans, reduction said: "Reports covering operations for the not talk yet on what we will do as far as the diviyear to date are not yet in shane e. Therefore I candend is concerned. This report will be ready for the executive committee probably by Wednesday. The will then be submitted at a meeting of the directors

United States Rubber Company have been paying

For year ended December 31 last, United States Rubber Company had \$2,880,667 for common stock o

Philadelphia, June 25. eclared the quarterly dividend of 11/2 per cent. on mmon stock, payable August 2 to stock of record This is the same rate as three months ago

TONOPAH MINING CO. DIVIDEND. Philadelphia, June 25,-Tonop

New York, June 25.-Lehigh Valley Coal Sales Co. has declared the regular quarterly dividend of 21/2 per cent., payable July 17 to stock of record July 8.

HILLCREST COLLIERIES DIVIDEND Hillorest Collieries has declared the regular quarerly dividend of 1% per cent. on the preferred stock

preferred dividend is payable July 15 to stock of record June 30.

the Stock Exchange, but by no means all stock mited to fractions. A break of 8 points in United tates Rubber common, which was the second most active stock of the session, and the continued fail in which helped to encourage liquidation elsewhere mainly on the part of traders who were led by the show of weakness in these quarters and by the unsettled movement of prices on previous days to lighte their commitments or to assume a position on the weakness in that issue which had held a sufficiently prominent place in recent speculation to cause it weakness to exert substantial influence upon other

SUN.-Signs that the stock market has within the last few days been in a condition conducing to reaction were confirmed yesterday, when there was a general ore than the adjustment of a position in stocks

whose will has been probated, left an estate amounting to \$1,598,211, over one million of which is repre

Bank and other stocks \$ 19.864.25 terday evening munitions work bureaus were opened Household effects ... Other investments and real estate 1,568,347.98 of the country, of which lifty-three are in London

\$3,000 to his son, Everett Clement Beardmore.

On the death of his widow. Mrs. Beardmore, the

of the testator's children among his grand-children under the auspices of friends of peace, a new orand great-grandchildren.

In addition to the above the late Mr. Beardmore

COFFEE MARKET IRREGULAR.

																Bid.	Asked
July																	6.93
September																	6.75
December																	6.80
January .																	
March	•		٠	•	•	į,		,	 	,						6.89	6.91
May	į.															7.00	7.05

COPPER EXPORTS.

New York, June 25.-Exports of copper from At antic ports for week ended June 24 were 3,220 tons.

slightly lower on June 15th than on June 1st. U. S. RUBBER DIVIDEND. New York, June 25.—Colonel Samuel P. Colt, president of the United States Rubber Company, when

committee will go over the report and it on Thursday of next week.

dividends at the rate of 6 per cent. on common stock

PHILADELPHIA CO. DIVIDEND -Philadelphia Company has

has declared the regular quarterly dividend of 25 pe ent., payable July 21 to stock of record June 30.

LEHIGH VALLEY DIVIDEND

CAROLINA CHEMICAL DIVIDEND. New York, June 25 .- Virginia, Carolina Che

SILVER AT NEW YORK silver 48%; Mexican dollars 37%.

Berlin Expects Forthcoming Note to Promise Safety for Passengers at sea

ENROL MUNITIONS WORKERS

e Being Brought into the Factory Line ish Memorandum to U. S. Tells of Con. sideration for Neutral Commerce.

There are good prospects, says a Berlin despatch forthcoming German note to the United States will go a long way toward meeting the American Government's wishes regarding Germany's conduct of submarine warfare and making passenger traffic on the high seas safe. While it submarine action against hostile merchantmen is stated will not and cannot be abandoned entirely creasingly probable that the German note body some proposals to exempt from submarine tacks ships employed wholly or principally in pas senger traffic. Such ships, it is said, would of con be subject to stoppage and examination by submarines in accordance with the practice in vogue prior to the present war, and to capture if carrying contraband, but the regular rules of the prize law, particularly regarding the safety of passengers and crews, would be observed.

The enrollment of war munitions volunteers is engaging more attention in Britain for the time being than the enlistment of recruits for the army. It is a striking proof of how the Ministers of Munitions has succeeded in awaking the country to the paramount necessity of concentrating on the production of shells and other war materials. At 6 o'clock yes. in nearly two hundred town halls in vario alone, and in a large number of other buildings, to the factory near and supply the firing line

> the United States and made public last night, recites neutral commerce resulting from the order-in-cour cil against trade with Germany. Austria and Turkey, and asserts that American grounds for complaint on account of the tr accorded their cargoes. The biggest pro-German peace meeting that has yet been held in New York filled Madison Square Gar-

Great Britain, in a memorandum transmitted to

den to the limit of its capacity and packed Madison to his son, Charles Owen Beardmore; \$2,000 to his avenue from curb to curb from 23rd street to 27th son, Everett Clement Beardmore; \$5,000 to his son, street last night. There were outside speakers on six stands, ex-Secretary of State William Jennings The residue of the estate is devisable on the death Bryan spoke in the Garden. The meeting was held ganization. Henry Weismann, head of the United German American Societies of the State of

> A despatch to the Lodon Times from Petrograd says that owing to the unimpaired fighting power of the Russian army the Austro-Germans will be unable to transfer troops either to the Warsaw or the western battlefronts. As yet, the correspondent adds, the etirement from Lemberg has not affected the Dneis ter front, where modifications are likely to occur on ly if the Germans succeed in advancing eastward thus threatening the Russian rear and flank It is affirmed that the enemy has concentrated on the Russian front all the Austrian cavalry, some elever divisions, and almost all the German cavalry, name ly, four divisions, but that their activity is n

Thirty-six tons of explosives and metal were fired into Dunkirk from the German positions somewhere behind Dixmude on Tuesday. Several civilians were killed or wounded, and considerable material damage was done, but not a single shell reached the port of any other point of military importance. The im pression on the inhabitants differed in no way from that made by preceding bombardments, and the first trains out of the city carried no more than the usual mber of travellers.

VIRGINIA-CAROLINA CHEMICAL New York, June 25 .- Virginia-Carolina Chemical has declared a cash dividend of 2 per cent, on the preferred stock, thereby resuming cash payments of per cent. quarterly.

The preceding two quarterly dividends were deferred for a time and then paid in a lump scrip of \$ As a result there are no back dividends on

New York, June 25.-The tea market is not active at the moment, but the market continues very firm. owing to the light supplies. Cables from Ceylon still strong and there was a tendency among local dealers to mark India, Ceylon, grades a trifle

C. P. R. DECREASE IS \$556,000.

C. P. R. gross earnings for the third week of June show a decrease of \$566,000, compared with the same week a year ago. The decrease for the first week of June was \$596,000, and for the second week \$535,000.

JUTE IS QUIET.

New York, June 25 .- Jute is quiet on the basis of

5.50 for June-July offerings PERSONAL

THE REV. M. O. SMITH, M.A., WILL ADVISE with fathers concerning the instruction and edu n of their sons. No. 544 Sherbrouge St. West. Or telephone Main 3071, and ask for Mr. Kay.

Cor. Sherbrooke and Drummond Sts.

Rooms with bath from \$3.00 Luncheon \$1.25. Dinner \$1.50 or a la carte

Meals served in the attractive Open Air Garden during Summer Season. Music by Lignante's Celebrated Orchestra. WEATHER:

OL. XXX. MOLSONS

HEAD OFFICE, MONTREA anches in Canada,

DOMINION SA

INVESTMENT SO LONDON, CANADA

LPURDOM, K.C. NATHAN

ARE VERY ENCO ased Wire to the Journal of June 26.-The steady transfo continues to be the outst of the situation. The excellent indicat of the improvement is the fact th steel which but a few short month orders equal only to one-third of eiving 45,000 and 50,000 tons of

g confidence has brought new li tic steel market while the exact proj ges being contracted for on accou hably will never be known. T tently soaring, is welcomed by s, who are regular consumers, the dan price level for the basic metals page or diminution of a great de be compensated by the admittedly war orders in process of fulfillment appearances of the usual grist of c fident feeling that the current yes ly to be wished in year, a substantial world soil is under the blight of war is a financial axiom that there can ne buil movement in the stock marke led by the railroads. For some time now ve been poor leaders. But signs are hat in an increase in revenues, the rail

come into their own.

\$2,593,478,003 was reported.

CAN BANK CLEARINGS CONTINUE TE IN June 26.-Clearings through th week at the leading cities in the United ne to Dun's Review, aggregate \$2,669,5 ain of 5.3 per cent., as compared with the of the same week last year and of 2.9 with the corresponding week

provided by the returns of New Yo tre showing gains of 6.7 and 4.1 per c ely, as compared with the same weeks lately preceding years; only a moof which can be attributed to in ion of which can be the stock and other speculative

San Francisco report gratifying im er both years, and St. Louis and Ne over a year ago, which may safely be as pointing to reviving activity in the

isfactory exhibit, with a gain ov-

Boston, Philadelphia, Cleveland,

4.4 per cent. and of 1.0 per cent. ov

IN STERLING EXCHANGE GIVES RISE TO LOAN RU York, June 26 .-- The recent announce ate loans were being negotiated here banks based upon the new British 4 inds as collateral, the same to be accept rates of sterling is being substantiate on of exchange market. Demand sterlin harpest recovery it has unde

e recent slump advancing to 4.77 7-16. stood that these loans will be con vithin the next two weeks, and will are amount in the end bugh the loans are to be secured by a for leable only abroad, they are substant loans," inasmuch as the collateral is t ed at the current rate of sterling,

tail the putting up of additional bond clining exchange market. CARRIAGE FACTORIES, LTD.

Factories, Limited, which has resu payments on its preferred stock, was or ers put through in Canada a rew years pany has plants at Brockville, Mont Orillia. The corporate existence ual company has been maintained. ctories, Limited, manufacture automo asgies and sleighs. In the year 1911-12 had gross sales of \$2,199.00 oment of bond interest of \$139,000. In 19 Suppany had gross sales of \$2,130,000 and Preferred dividends, which h resumed, absorb \$84,056 per annum. is capitalized at \$2,000,000 seven per core preferred stock, of which \$1,200,800 is this and \$2,000,000 common, of which \$1,200

ng. The preferred stock has prefere ets as well as to dividends. NION SECURITIES APPOINTMENTS Steele has been made Manager treal office, Mr. F. H. Andison, Assistant of the company, and Mr. A. F. White, Assistant

SIR CLIFFORD'S HOLIDAY.

neboine Lodge, on the St. Lawrence.