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ferin a short time ago, for the purpose of making an exhaustive report upon it for the Department at Ottawa, and speaks very highly of the possibilities of the property.

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All the foreigners introduced into the Payne mine, Slocan district, have quit work excepting two, whom the union prefer to have remain as evidence of the contract entered into by the management. Several new arrivals have put in appearance during the week, but as fast as they come and the situation is explained to them they lift their packs and depart. The mine-owners are considerably out of pocket by this their latest move to restart their properties.—Nelson Tribune.

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At the annual meeting of the Noble Five Mining Company, held at Cody, Slocan district, last week, it was voted that the assets of the company, which is organized under the laws of Washington, be sold to a company that has been organized under the laws of British Columbia. James Dunsmuir, of Victoria, controls both companies.

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The B. C. mine have made a contract with the Trail smelter, and will likely commence to ship ore about the middle of December.

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Slocan Sovereign is not far removed from the list of dividend payers, as both the Madison and Argenta mines are almost ready to ship, and in a few weeks' time the Sovereign itself will also be ready. The force on the Madison has been increased to 24 men. At a point 500 feet in from the surface on the lower tunnel of the Madison, there is a showing of five feet of concentrating ore containing a 10-inch streak of high-grade clean ore. The ore chute is 60 feet long. The tunnel will be continued for another 700 feet, and a raise made to the No. 4 tunnel. Ore houses are being built at the mouth of No. 5, and an ore crusher put in. As soon as these buildings are completed stopping will be commenced.

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The British American Corporation and the War Eagle are planning extensive development work by the aid of diamond drills. Each of the two big corporations has purchased a drilling plant capable of turning out a 1 1/8 inch core. In the Le Roi the first work will probably be done on the 900-foot level, where a hole will be sunk for perhaps 1,500 feet in order to determine the character and extent of the ledge at that point. The future development of the mine at depth may depend largely upon the showing which is opened by the diamond drill. Prospecting in this fashion is an innovation among the big mines of Rossland camp. Three years ago, in the infancy of Rossland, some little diamond drilling was done, but both in extent and in results the work was trivial.

PERSONALS

Mr. James Boomer, Manager of the Manchester Fire and American Fire, paid us a visit this week.

Mr. J. H. Brock, Managing Director Great West Life, was in Montreal a few days ago en route to New York. Mr. Brock states that the year just closing has been a very successful one for his company.

Mr. Charles Pierce, has been appointed by the Imperial Life Assurance Co., as its agent in Province of Quebec. Mr. Pierce after representing an American company, entered the service of the Sun Life of Canada, which he leaves for his new appointment to-day.

OBITUARY NOTICE.

It was with great regret that the many friends of Mr. Thomas Kerr learned of his sudden demise on Saturday evening, the 25th inst. at Toronto. Mr. Kerr seemed to enjoy his usual health on that day, and was apparently as cheerful as ever. After supper he complained of feeling unwell, and before a doctor could be summoned he passed away. He was born in the North of Ireland, 67 years ago, and during the past twenty years has been connected with the Standard Life Assurance Company as Inspector, making his headquarters at Toronto. He was well known and respected throughout the length and breadth of the Dominion. His wife died about two months ago, and this seemed to have effected him very much. He leaves two sons and one daughter. The eldest son is cashier at Toronto for the Standard Life. His family and relatives have our sincerest sympathy.

MONTREAL-LONDON GOLD AND SILVER DEVELOPMENT CO., Ltd.,**DIVIDEND NOTICE.**

Notice is hereby given to the shareholders of this Company that a monthly dividend at the rate of one and one-half per cent. upon the paid-up capital stock has been declared.

That for the month of November will be due and payable on Friday, the 15th of December, 1899, to stockholders on record on the evening of the 30th November, 1899.

The transfer books of the Company will be closed on the evening of the 30th November, 1899, and remain closed until Thursday, the 7th December, 1899, to prepare for the payment of the dividend.

Dividend cheques will be mailed on the 15th of December, 1899.

By order of the Board of Directors,

MEREDITH ROUNTREE,

Secretary.

Montreal, Nov. 29th, 1899.

Royal Insurance Co.

... Queen Insurance Co.

ABSOLUTE SECURITY

GEORGE SIMPSON, Manager

WM. MACKAY, Asst. Manager