Stock Exchange Notes

Montreal, Thursday, 22nd April, 1909.

The announcement of the dividend on Steel Preferred was made this week and in consequence the price of this security advanced to the neighborhood of 129, while the Common stock was also strong. The general tendency has been upward and Montreal Power was a leading issue at the higher level. In the mining stocks Crown Reserve held its own at about the equivalent of last week's prices.

The Mackay stocks although comparatively inactive were features. Dominion Coal held its price very well, but was inactive. Soo Common was in demand at slightly better prices and sold at an advance of about one point on small sales. The general tendency was firm and the outlook is for better figures.

Call money in Montreal	4%
Call money in New York	2%
Call money in London	¾%
Bank of England rate	2½%
Consols	85⅛%
Demand Sterling	9¾%
Sixty days' sight Sterling	9½%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1 7/16	3
Berlin	1⅞	3½
Amsterdam	2⅛	3
Brussels	3½	4
Vienna	1⅞	3

Summary of Week's Sales and Quotations.

Security.	Sales.	Closing bid. April 15th.	Closing bid. to-day.	Net change
Canadian Pacific	2,383	175¼	176½	+ 1¼
"Soo" Common	75	136 XR	136¾	+ ¾
Detroit United	242	58	58¾	+ ¾
Halifax Tram	104	109	110	+ 1
Illinois Preferred	6,965	92¾	97¼	+ 4½
Montreal Street	127	209 XD	209	.. ..
Quebec Railway	117	..	51½	.. ..
Toledo Railways	165	..	..	.. ..
Toronto Railway	1,112	124	123¾	— ¼
Twin City	245	103¼	102½ XD	— ⅞
Richelieu & Ontario	271	82½	82	— ½
British Can. Asbestos	245	90	91 XD	+ 2½
Dom. Coal Com	120	66½	65½	— 1
Dom. Iron Common	12,420	33½	33⅞	+ ⅜
Dom. Iron Preferred	8,977	123¾	128	+ 4¼
Dom. Iron Bonds	35	88	88¾	+ ¾
Lake of the Woods Com	236	102⅞	101¼	— 1⅝
Mackay Common	789	76	78	+ 2
Mackay Preferred	414	72½	73½	+ 1
Mexican Power	25	75½	75¼	— ¼
Montreal Power	7,910	114⅞	116¾	+ 1⅞
Nova Scotia Steel Com	64	56¼	58½	+ 2¼
Rio Light and Power	450	98¾	97¾	— 1
Shawinigan	....	..	93 XD	.. ..
Can. Colored Cotton	....	50	50	.. ..
Can. Convertors	125	43	..	.. ..
Dom. Textile Com	105	63	64¼	+ 1¼
Dom. Textile Preferred	60	97	98	+ 1
Montreal Cotton	....	118	118	.. ..
Penmans Common	519	50	50	.. ..
Crown Reserve	27,970	283	282¾	— ¼

Montreal Bank Clearings for week ending April 22nd, 1909, were $35,290,303. For the corresponding weeks of 1908 and 1907 they were $20,990,486 (four days), and $26,085,353, respectively.

Toronto Clearings for week ending April 22nd, 1909, were $29,568,477. For the corresponding weeks of 1908 and 1907, they were $16,012,343 (four days , and $22,533,126 respectively.

The Bank of England statement this week shows reserve to have increased by £867,000 to £28,803,000. The ratio increased from 48.66 p.c. to 49.73 p.c.

Ottawa Bank Clearings for the week ending April 22nd, 1909, were $4,115,261, and for corresponding week last year, they were $2,333,959 (four days).

The Canadian Fire Insurance Company, of Winnipeg, is likely to increase its capital stock from $250,000 to $500,000—a meeting being called for to-morrow to decide the question.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

Grand Trunk Railway.

Year to date,	1907.	1908.	1909.	Increase
March 31	$9,553,962	$8,142,470	$8,337,338	$194,868
Week ending.	1907.	1908.	1909.	Increase
April 7	823,466	664,823	718,663	53,840
" 14	889,001	685,281	744,283	5[illegible],002

Canadian Pacific Railway.

Year to date..	1907.	1908.	1909.	Increase
March 31	$14,490,000	$13,848,000	$15,971,000	$2,123,000
Week ending.	1907.	1908.	1909.	Increase
April 7	1,469,000	1,316,000	1,555,000	239,000
" 14	1,479,000	1,305,000	1,490,000	185,000

Canadian Northern Railway.

Year to date.	1907.	1908.	1909.	Increase
March 31	$1,173,400	$1,689,100	$1,767,500	78,400
Week ending.	1907.	1908.	1909.	Increase
April 7	101,700	167,600	180,500	12,900
" 14	129,300	165,200	177,800	12,600

Duluth, South Shore & Atlantic.

Week ending.	1907.	1908.	1909.	Increase
March 7	49,871	47,085	49,055	1,970
" 14	57,268	51,163	43,996	Dec. 7,167
" 21	58,021	50,736	46,846	" 3,890
" 31	84,224	69,714	76,850	7,136
April 7	56,339	48,261	50,424	2,163

Montreal Street Railway.

Year to date.	1907.	1908.	1909.	Increase
March 31	$772,618	$828,392	$868,666	$40,274
Week ending.	1907.	1908.	1909.	Increase
April 7	62,356	63,828	66,535	2,707
" 14	61,815	63,564	67,412	3,848

Toronto Street Railway.

Year to date.	1907.	1908.	1909.	Increase
March 31	$752,977	$802,567	$860,569	$58,002
Week ending.	1907.	1908.	1909.	Increase
April 7.	61,790	62,430	69,911	7,481
" 14	59,923	62,118	72,151	10,033

Twin City Rapid Transit Company.

Year to date.	1907.	1908.	1909.	Increase
March 31	$1,345,915	$1,396,464	$1,536,466	$140,002
Week ending.	1907.	1908.	1909	Increase
April 7	109,389	111,503	124,823	13,320
" 14	107,639	110,873	126,393	15,520

Detroit United Railway.

Week ending.	1907.	1908.	1909.	Increase
April 7	113,493	113,022	130,087	17,065
" 14	115,790	117,942	......	......

Halifax Electric Tramway Co., Ltd.

Railway Receipts.

Week ending.	1907.	1908.	1909	Increase
April 7	3,088	3,050	3,134	84
" 14	2,915	2,978	3,552	574

Havana Electric Railway Co.

Week ending.	1908	1909.	Increase
April 4	38,429	37,951	Dec. 478
" 11	37,465	38,420	955
" 18	35,924	37,345	1,421