Stock Exchange Notes

Montreal, Thursday, March 18, 1909.

The market was rather heavy this week, although a fair volume of business was transacted. Quebec Railway was prominent, and on sales of 3,496 shares advanced to 51 1-2. Dominion Iron Common was the most active stock, but closed at a loss of 1-2 a point, while Dominion Coal Common after selling up to 60 1-4, closed at a nett gain of 3 3-4 points with 59 1-4 bid. Crown Reserve was inactive, only 5,705 shares being traded in during the week, and it closed 1 cent lower with 296 1-2 bid. There is little selling pressure, and stocks should be attractive at the present lower level. Both Canadian Pacific and Soo Common improved over a point on small business and closed firm. Detroit Railway sold off sharply to 55, but recovered and closed with 56 7-8 bid. The movement for the week in the prominent stocks can be seen from the table below.

Call money in Montreal	4%
Call money in New York	2%
Call money in London	3%
Bank of England rate	2½
Consols	83⅜
Demand Sterling	9¼
Sixty days' sight Sterling	9¼

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1¼	3
Berlin	2⅞	3½
Amsterdam	1¼	4
Brussels	3⅜	4
Vienna	2 1-16	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid Mar. 11th.	Closing bid. to-day.	Net change
Canadian Pacific	393	166	167½	+ 1½
"Soo" Common	650	144⅝	143¾	+ 1⅛
Detroit United	2,418	60¼	56⅞	— 3⅜
Halifax Tram	53	111¾	111½	— ¼
Illinois Preferred	35	93¾	92	— 1¾
Montreal Street	37	207	206¼	— ¾
Quebec Railway	3,496	49¾	51½	+ 1¾
Toledo Railways	60	12½	11	— 1½
Toronto Railway	162	122	118¼ XD	— 1¾
Twin City	303	104½	104½	— ..
Richelieu & Ontario	175	79	78½	— ½
British Can. Asbestos	710	92⅜	93¼	+ ⅞
Dom. Coal Com	1,475	54½	59¼	+ 3¾
Dom. Iron Common	4,265	32⅞	32⅜	— ½
Dom. Iron Preferred	1,789	112	113¼	+ 1¼
Dom. Iron Bonds	$20,000	90⅞	90¼	— ⅝
Lake of the Woods Com	36	102	101½	— ½
Mackay Common	133	73⅝	72¼ XD	— ⅜
Mackay Preferred	30	..	70½ XD	— ..
Mexican Power	102	..	73⅞	— ..
Montreal Power	716	111⅜	109¼	— 2⅛
Nova Scotia Steel Com	321	58	58½	+ ½
Rio Light and Power	50	98	..	— ..
Shawinigan	10	93⅞	93	— ⅞
Can. Colored Cotton	..	49 XD	49	— ..
Can. Convertors	95	39	39½	+ ½
Dom. Textile Com	1,342	60¾	64½ XD	+ 5
Dom. Textile Preferred	380	98	99¾	+ 1¾
Montreal Cotton	..	118	115	— 3
Penmans Common	198	48¾	48½	— ¼
Crown Reserve	5,705	297½	296½	— 1

MONTREAL BANK CLEARINGS for week ending March 18th, 1909, were $27,238,900. For the corresponding weeks of 1908 and 1907 they were $25,705,700 and $34,397, 94, respectively.

TORONTO CLEARINGS for week ending March 18th, 1909, were $23,932,748. For the corresponding weeks of 1908 and 1907, they were $19,066,900 and $25,913,928 respectively.

OTTAWA BANK CLEARINGS for the week ending March 18th, 1909, were $3,331,729 and for corresponding week in 1908 they were $2,536,993.

CANADIAN BANK CLEARINGS for the week ending March 11th, 1909, were $87,095,621. For the corresponding weeks of 1908 and 1907 they were $69,838,276 and $80,162,634, respectively.

THE BANK OF ENGLAND statement this week shows reserve to have increased by £783,000 to £29,133,000. The ratio decreased from 50.64 p.c. to 49.41 p.c.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY.

Year to date,	1907.	1908.	1909.	Increase
Feb. 28	$5,982,692	$5,126,211	$5,169,887	$43,676
Week ending.	1907.	1908.	1909.	Increase
March 7	729,056	615,110	624,373	9,263
" 14	767,708	677,895	709,819	31,924

CANADIAN PACIFIC RAILWAY.

Year to date..	1907.	1908.	1909.	Increase
Feb. 28	$8,392,000	$8,474,000	$9,530,000	$1,056,000
Week ending.	1907.	1908.	1909.	Increase
March 7	1,241,000	1,103,000	1,380,000	277,000
" 14	1,369,000	1,220,000	1,461,000	241,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1907.	1908.	1909.	Decrease
Feb. 28.	684,600	$1,063,800	$1,028,800	35,000
Week ending.	1907.	1908.	1909.	Increase
March 7	107,100	133,300	140,200	6,900
" 14	123,200	132,700	148,900	16,200

DULUTH, SOUTH SHORE & ATLANTIC

Week ending.	1907.	1908.	1909.	Increase
March 7	49,871	47,085	49,055	1,970

MONTREAL STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Feb. 28	$505,214	$545,616	$572,687	$27,071
Week ending.	1907.	1908.	1909.	Increase
March 7	60,192	64,543	65,446	903
" 14	59,733	64,682	66,254	1,572

TORONTO STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Feb. 28	$488,672	$530,159	$562,826	$32,667
Week ending.	1907.	1908.	1909.	Increase
March 7	59,245	62,208	67,002	4,794

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1907.	1908.	1909.	Increase
Feb. 28	$869,238	$915,635	$999,340	$83,705
Week ending.	1907.	1908.		
March 7	107,712	107,080		

DETROIT UNITED RAILWAY.

Week ending.	1907	1908.	1909	Increase
March 7	110,792	110,715	125,169	14,454

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

Week ending.	1907.	1908.	1909	Increase
March 7	2,846	2,911	3,069	157
" 14	2,619	2,857	2,987	130

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1908.	1909.	Increase
March 7	40,180	41,516	1,336
" 14	38,742	39,596	854

IT IS ANNOUNCED that the Amalgamated Asbestos Corporation, Limited, will have the following capitalization:—First mortgage bonds to be presently issued, $7,500,000; preferred accumulative 7 per cent. stock, $1,875,000; common stock, $8,125,000. It is claimed that the new corporation will control 70 per cent. of the world's present supply of asbestos.