

Comparative Statement of work done and its cost, General Expenses included, per foot or ton to September 30, 1902.

	Oct. 1, '98 to Sept. 30, '99			Oct. 1, '99, to Sept. 30, '00			Oct. 1, '00, to Sept. 30, '01			Oct. 1 '01, to Sept. 30, '02		
	Work done, Feet or Tons.	Total Cost.	Cost per Foot or Ton.	Work done, Feet or Tons.	Total Cost.	Cost per Foot or Ton.	Work done, Feet or Tons.	Total Cost.	Cost per Foot or Ton.	Work done, Feet or Tons.	Total Cost.	Cost per Foot or Ton.
<b>DEVELOPMENT WORK—</b>												
General work, stations, retimbering, machinery & equipment repairs, etc.		\$ 12,223.38			\$ 15,216.59			\$ 15,663.36			\$ 13,517.06	
Sinking main shaft	344.	34,941.19	101.57	228.5	28,250.81	123.63	337.	33,415.68	99.16	362.	34,445.82	95.15
Sinking small shafts or winzes.	319.5	16,075.95	50.31	103.5	6,107.39	59.01	50.5	2,268.93	44.93	50.5	2,283.67	45.22
Raising	371.5	15,275.81	41.17	903.5	50,606.61	56.01	324.5	10,099.31	31.12	153	5,081.80	33.21
Drifting	2,375.5	56,663.59	23.85	2,421.	64,942.85	26.82	2,107.	42,927.22	20.37	3,997.5	87,664.29	21.93
Total development work	3,410.5	\$ 135,179.92		3,656.5	\$ 165,124.25		2,819.0	\$ 104,374.50		4,563.0	\$ 142,992.64	
<b>ORE-PRODUCTION—</b>												
Ore from development work sold—tons.	63.5			4,034.94			4,522.			1,018.166		
Ore from dumps, storage, etc.—tons.							7,774.	2,291.80	0.29			
Stoped ore sold	6,533.0	19,054.59	2.91	20,489.95	73,591.37	3.39	68,123.0	151,682.93	2.23	10,069.479	29,559.82	2.93
Total ore sold	6,596.5	\$ 19,054.59	2.89	24,524.89	\$ 73,591.37	3.00	80,419.0	153,974.73	1.91	11,087.645	29,559.82	2.67
<b>SUMMARY—</b>												
Expense of development, per ton of ore sold	6,596.5	135,179.92	20.49	24,524.89	165,124.25	6.73	80,419.0	104,374.50	1.30	11,087.645	142,992.64	12.89
Expense of production, per ton of ore sold	6,596.5	19,054.59	2.89	24,524.89	73,591.37	3.00	80,419.0	153,974.73	1.91	11,087.645	29,559.82	2.67
Total expenditure, per ton of ore sold	6,596.5	\$ 154,234.51	23.38	24,524.89	\$ 238,715.52	9.73	80,419.0	\$ 258,349.23	3.21	11,087.645	\$ 172,552.46	15.56

Statement showing Values and Smelting Charges, per Annum, to September 30, 1902.

For Fiscal Year Ending	Real or full assay value Total metallic contents at full N. Y. quotations	Indirect smelting charge. Difference between N. Y. quotations and smelter's price for the metals	Direct smelting charge including freight from the mine	Total smelting charge direct and indirect	Smelter's gross assay value after deducting indirect charges only	Smelter's net value after deducting both the indirect and direct charges from the real assay value (i. e. net value of ore F. O. B. cars at mine.)
Prior to October 1, 1898.				\$ 9.93	\$ 18.91	12.91
September 30th, 1899	\$ 22.84	\$ 3.93	\$ 6.00	9.33	18.91	12.91
September 30th, 1900	20.14	3.57	6.00	9.57	16.57	10.57
September 30th, 1901	18.12	3.48	6.00	9.48	14.64	8.64
September 30th, 1902	16.24	2.93	5.22	8.15	13.31	8.09

\*From the Annual Report of the Centre Star Mining Company.