

1899.

BANK OF MONTREAL.

BOARD OF DIRECTORS, 1898-99.

RT. HON. LORD STRATHCONA AND MOUNT ROYAL, G.C.M.G., *President*.

HON. GEORGE A. DRUMMOND, *Vice-President*.

A. T. PATERSON, Esq.,
SIR WM. C. MACDONALD,

HUGH McLENNAN, Esq.,
R. B. ANGUS, Esq.
W. W. OGILVIE, Esq.

E. B. GREENSHIELDS, Esq.,
A. F. GAULT, Esq.,

REPORT

OF THE

DIRECTORS TO THE SHAREHOLDERS

AT THEIR

81st ANNUAL GENERAL MEETING,

HELD JUNE 5th, 1899.

The Directors have pleasure in presenting the 81st Annual Report, showing the result of the Bank's business of the year ended 30th April, 1899 :

Balance of Profit and Loss Account, 30th April, 1898.....	\$ 952,210 07
Profits for the year ended 30th April, 1899, after deducting charges of management, and making full provision for all bad and doubtful debts.....	1,350,582 65
	<u>\$2,302,792 72</u>
Dividend 5 per cent., paid 1st December, 1898	\$600,000 00
Dividend 5 per cent., payable 1st June, 1899.....	600,000 00
	<u>1,200,000 00</u>
Balance of Profit and Loss carried forward.	<u>\$ 1,102,792 72</u>