

Laying of the Corner Stone
of the
Bank of Canada Building
Ottawa - August 10, 1937

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Introductory.

May I express to the Governors and Directors of the Bank of Canada my appreciation of their kindness in inviting me to take the part which I have just performed in today's ceremony of the laying of the corner stone of the Bank.

The occasion is an historic one in the national life of Canada, and, more particularly, in the development of Ottawa as the Capital of the Dominion. Like all present today, I feel a special pride, as well as pleasure, in being permitted to share in its proceedings.

Significance of Ceremony in Relation to Development of National Capital

Today's ceremony is definitely concerned with the erection of the building, which is to be the head office - the permanent home of the Bank of Canada. It is related to the place at which the work of the Bank, in its more important functions, is to be carried on, rather than to the functions of the Bank itself, or the place of the Bank in the national economy. These, already, have been determined by Act of Parliament; and, no doubt, from time to time, we shall hear more of them in parliamentary and popular discussion. The