

C 44872

are held from the Crown for a term of sixty years from the 5th January 1903 at the yearly rent of Two thousand pounds (£ 2,000).

The opportunity to acquire such a property very rarely occurs, and if these premises had been available they would have been eagerly sought after, especially with the knowledge that the Freehold belongs to the Crown, who are, almost invariably, willing upon suitable terms and conditions to grant renewals of leases.

Having regard to the improbability of being able to acquire any other site of this character and importance in such an exceptional position, and to the fact that the premises were not in the market, we are of the opinion that £ 200,000 (Two hundred thousand pounds) would be a fair price for the lease to anyone who must have an important building in this immediate vicinity, indeed, a higher figure might have to be paid to secure such a property.

We beg to remain, Sir,

Your obedient Servants,

(Sgd.) Knight, Frank & Rutley.

The Honourable Peter C. Larkin,
Kinnairst House,
Ball Mall East,
S.W.

/MK

W.L. Mackenzie King Papers
Memoranda & Notes

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