In a splendid and witty speech His Excellency replied to the toast of his health, dealing with matters of general interest. He spoke particularly of the questions of market and labour which are of pressing importance in British Columbia at the present time.

"The Allied Interests" were proposed by His Honour, Lieutenant Governor Dunsmuir, and responded to by Mr. Flummerfelt, Mr. F. W. Cockshutt, President of the Canadian Manufacturers' Association, Mr. W. K. George and Mr. R. P. McLennan, President of the Vancouver Board of Trade.

Mr. Campbell Sweeney proposed "The Press" which was responded to by Hon. F. L. Carter-Cotton and Mr. L. D. Taylor.

THURSDAY, 27th SEPTEMBER.—MORNING SESSION.

The first paper, presented by Dr. Judson F. Clark, Forester for the Province of Ontario, was entitled, "Forest Revenues and Forest Conservation" and was an argument for a change of policy in disposing of timber. He said:

"Present lumbering methods are devastating the Canadian forest. Why is this? Lumbering is the business of removing the mature timber, and this should improve the forest. It has done so elsewhere for centuries. Not in Europe and Asia alone, but in many places in North America. Why does it not do so on the Canadian timber limits? There are, indeed, isolated examples of improvement by lumbering even here which show the Possibilities, but the exceptions to the rule but emphasize the failure of the present policy as a whole.

"It is my belief that the fatal weakness of the present system of disposing of Provincial timber is to be found in the fact that the provisions of the agreements entered into by the provinces as sellers and the lumbermen as purchasers place a minimum on destructive lumbering. In other words, the terms of sale which have found general acceptance make it to be in the financial interest of the operators to despoil rather than to conserve the forests.

After discussing the methods in practice at present, Dr. Clark outlined the policy he would suggest as follows:—

"Preparatory. A first step in the preparation for a sale of timber should be to make an estimate of the quantities of the different kinds to be sold for publication with the advertisement of the sale. An estimate of the value would also be made, this latter for the use of the Forest Department in determining their reserve bid.