

An Act to amend the Act for the Incorporation of
the Saint Lawrence Warehouse, Dock and
Wharfage Company.

WHEREAS it is desirable to amend the Act passed in the Twen- Preamble.
tieth Year of Her Majesty's Reign intituled "*An Act to incor-* 20 V. c. 174.
porate certain Persons under the name of the St. Lawrence Warehouse,
Dock, and Wharfage Company; Therefore Her Majesty, &c., enacts
5 as follows :

1. Instead of the number of Directors in whom the property and ad-
ministration of the affairs of the said Company are vested by the said
Act, being limited to five, the same may be increased to any number
not exceeding seven; provided that before the Meeting of Stockhold-
10 ers at which the Election of Directors is intended to take place, the
Directors then in Office shall, by resolution, declare the number of Di-
rectors, (not less than five, and not exceeding seven) to be elected at
such Meeting; and the number so fixed and thereafter elected shall
15 have all the powers, perform all the duties and be subject to all the li-
abilities which by the said Act attach to five Directors.
2. The President or presiding Officer, at every Meeting of the Direc-
tors of the said Company, shall have the same right to vote thereat as
any other Director thereof; but in the event of a tie, he shall have a
double or casting Vote. President, &c.,
may vote and
give a casting
vote also on a
tie.
- 20 3. Notwithstanding any thing contained in the said Act, or in any
other statute of this Province, it shall be lawful for the said Corpora-
tion to charge such rate of interest upon monies due to them, and such
rate of commission upon advances made by them, as may be agreed
upon between them and the person or persons indebted to, or receiving
25 advances from them; and for such interest or commission, as the case
may be, they shall have the same privilege, and lien which are
by the said Act conferred upon the security of such indebted-
ness or advances. Company may
charge any
rate of inter-
est on money
due to them.
4. This Act shall be deemed a public Act. Public Act.