

An Act to incorporate the St. Mary's Elevating and Grain Warehousing Company.

WHEREAS it is of great importance to this Province, and the grain trade thereof, requires that increased facilities should be afforded for the weighing, transhipment and storage of grain, with the least possible delay and expense; And whereas the persons hereinafter named have by their Petition prayed to be incorporated with the powers hereinafter mentioned, and it is expedient to grant the prayer of such Petition: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

Preamble.

1. Haviland LeMesurier Routh, Thomas Ryan, Louis Boyer, James Logan, James B. Forsyth, Henry Lyman, and Gordon MacKenzie, and such and so many other persons as may have become or shall become shareholders in the Capital Stock hereinafter mentioned, shall be and they are hereby constituted a body politic and corporate, by the name of the "St. Mary's Elevating and Grain Warehousing Company," and by that name shall and may sue and, be sued, plead and be impleaded, answer and be answered unto, in all Courts and places whatsoever, and shall have uninterrupted succession and a common seal, which may be by them changed or varied at their pleasure.

Company Incorporated.

Corporate name and general powers.

2. The Capital Stock of the said Company shall consist of two thousand four hundred shares, of the nominal value of fifty dollars each share; and it shall be in the power of the shareholders at any general meeting, by a vote of the majority in value of all Stock issued, to increase such Capital by the further sum of one hundred thousand dollars, to be divided into like shares of fifty dollars each; and all such Capital shall, when subscribed for, be called in, and the subscribers shall be bound to pay the same in and by such instalments and at such times as the Directors from time to time shall see fit to direct and appoint.

Capital Stock.

Increase thereof.

Calls.

3. No shareholder in the said Corporation shall be in any manner whatsoever liable for or charged with the payment of any debt or demand due by the said Corporation, beyond the amount of his subscribed share or shares in the Capital Stock of the said Corporation, which may remain unpaid to the said Corporation.

Liability of Shareholders limited.

4. The business of the said Company shall consist in the purchase, acquisition, erection and use of so much land, buildings, machinery, wharves and property, barges or craft as may be necessary to enable them to elevate, weigh, measure and store grain, produce or other merchandize, and it shall be lawful for them to purchase, lease, own and to have all real and personal property which may be necessary for carrying on the business of the said Company, provided the sum vested in real property do not at any one time exceed two hundred thousand dollars; and it shall be lawful for the said Company to sell, lease, deal with and otherwise dispose of the said property as they see fit, and from time to time to purchase and deal with other property which they may acquire; and they shall also have power to connect their warehouses, stores and property with any railway or with the waters of the river St. Lawrence by laying down tracks, and erecting wharves, or by leasing or acquiring the rights which any other person or corporation may have had, or

Business of the Company.

Real property limited.