

B I L L .

An Act to authorize the formation of Joint Stock Companies to construct works necessary to facilitate the transmission of timber down the rivers and streams in Upper Canada.

WHEREAS it is expedient to encourage the formation of Joint Stock Companies to improve the navigation of rivers and streams in Upper Canada, so as to facilitate the transmission of timber ; Be it therefore enacted, &c.,

- 5 That any number of persons not less than five respectively may, in their discretion, form themselves into a Company or Companies under the provisions of this Act, for the purpose of constructing and maintaining any dam or dams, slide or slides, pier or piers, boom or booms, or other work or works necessary to facilitate the transmission of timber down any river or stream in Upper Canada, or otherwise of improving the navigation of the same for the said purpose ; Provided always, that no such Company shall construct any such works over or upon or otherwise interfere with or injure any private property or the property of the Crown, without having first obtained the consent of the owner or owners, occupier or occupiers thereof, or of the Crown, so to do, except as hereinafter provided ; Provided also, that no such company shall be formed under the provisions of this Act to improve any river or stream, for the improvement of which any other company shall have been formed either under this Act, or any other Act of the Legislature, or upon which there is now or may hereafter be constructed any Provincial work, without the consent of such other Company or of the Governor in Council respectively, which consent shall be formally expressed in writing and shall be registered together with the instrument by which any such company is incorporated as hereinafter provided.

Any five or more persons may form a company.

Proviso.

Proviso.

II. And be it enacted, That the provisions contained in the 4th, 6th, 7th, 8th, 9th 10th, 11th, 12th, 13th, 14th, 17th, 18th, 19th, 21st, 22nd, 23rd, 29th, 30th, 31st and 32nd Sections of the Act passed in the 12th year of of Her Majesty's Reign, chaptered 84 and intituled, " An Act to authorize the formation of Joint Stock Companies for the construction of roads and other works in Upper Canada," shall be extended so as to apply to Joint Stock Com-

Certain provisions of 12 V. c. 84, extend to companies formed under this Act.