

helped to brighten many homes and raised some to a higher plane in the Christian life. So if it has not reached the goal to which its seventh year points, it is certainly on the road to it, and that is something.

The financial depression which characterized the past year, engulfing many enterprises which had taken years of toil to build, caused us no little anxiety. But thanks be unto God for the goodness and mercy which has enabled us to close the year free of debt.

We would take this opportunity to thank all the friends of *The Gazette* who have in any way contributed to its support, and we earnestly trust that they will renew their efforts during the coming year. Especially would we acknowledge the services of the Editor, whose time has been freely given for seven years "without money and without price."

RECEIPTS.

Advertisements.....	\$173 75
Subscriptions.....	308 86
General Fund.....	10 00
Total.....	\$492 61

EXPENDITURE.

Printing	\$318 00
Delivery.....	33 23
Commission.....	94 25
Loan returned.....	46 00
Total.....	\$492 48
Balance	\$ 13
	\$492 61

During our Building Extension Sale

We Offer Solid Leather Club Bags from \$1.00 to \$1.50. Solid Deather Gladstone Bags from \$2 00 to \$2.50. Canvas Telescopes Cases from 90c. to \$1.35 Strongly made Trunk with Malleable Iron Corners and Compartment Trays from \$1.50 to \$3.30. Parasols ot any Price to clear. No Question about value here.

EAST & CO.,

300 Yonge St., Cor. Agnes St.