

STOCKS AGAIN DECLINE ON UNFAVORABLE NEWS

Record of Yesterday's Markets

Twenty Per Cent. Wage Reduction Announced by a Big Steel Industry Not Liked in Wall Street, Nor is Suspension of Quarterly Dividend on Ajax Rubber.

NEW BOTTOMS MADE BY THE PAPER STOCKS

The prices of paper stocks were further shot to pieces in yesterday's market with considerable further drops in Abitibi and Brompton, and reactions also in the other issues which have been dealt in the least speculatively.

ACTIVITY DEVELOPING IN LEBEL TOWNSHIP

Great activity is expected in the township of Lebel during the coming season. An important group of mines being worked in this section of Kirkland Lake about a year ago, and practically all have made satisfactory progress.

ABITIBI AND BROMPTON IN HEAVY LIQUIDATION

Montreal, Feb. 24.—Abitibi and Brompton again featured the trading on the local stock exchange today with Brompton leading the majority of the issues.

MONEY MARKETS

London, Feb. 24.—Bar silver, 32d per ounce. Bar gold 105s 11d. Money, 6 per cent. Discount rates 7 1/2 to 8 per cent.

LONDON OILS

London, Feb. 24.—Calcutta linseed, 119 1/2. Landed oil, 52s 6d. Sperm oil, 55s.

TELEPHONE DIVIDENDS PAID FROM SURPLUS

Table with columns for company name, dividend amount, and percentage. Includes Bell Telephone, Canadian Pacific, and others.

TORONTO STOCKS

Table of Toronto stock prices including Abitibi, Brompton, and various other companies with their respective bid and ask prices.

NEW YORK STOCKS

Table of New York stock prices including various industrial and financial stocks with their respective bid and ask prices.

MINING STOCKS QUIET, WITH NARROW CHANGES

The rupture in prices of stocks on the Montreal exchange had a further depressing influence on the standard mining exchange yesterday, which was the result more particularly in the loss of orders than in changes in prices.

COBALT MINERS VOTE FOR CONCILIATION BOARD

Cobalt, Feb. 24.—By an overwhelming majority of the ballots cast yesterday in the mines here have voted for a board of conciliation in their dispute with the operators.

IMPERIAL OIL WILL USE CARRIER PIGEONS

Edmonton, Alta., Feb. 24.—Preparatory to their extensive development program, the Imperial Oil Company purchased twenty-four homing pigeons from local fanciers to be used in dispatch communication.

OFFICIAL ESTIMATE GIVEN OF CANADIAN CROP

Ottawa, Feb. 24.—The total yield of wheat in Canada for the year 1923 is estimated to be 263,189,200 bushels.

STANDARD STOCKS

Table of Standard Stock prices including Gold, Steel, and other major indices.

WHEAT MARKET

Winnipeg Prices Recede on Day of Quiet and Featureless Trading. Winnipeg, Feb. 24.—Wheat prices slumped here today on a quiet and featureless market.

CHICAGO CASH PRICES

Chicago, Feb. 24.—Wheat—No. 1 red, 1.18 1/2 to 1.19 1/2; No. 2 red, 1.17 1/2 to 1.18 1/2.

MINNEAPOLIS FLOUR AND GRAIN

Minneapolis, Feb. 24.—Flour unchanged. Shipments, 76,430 barrels.

TORONTO STOCKS, UNLISTED

Hollinger—100 at 6.38. British-American—50 at 12. Brompton—25 at 37 1/2, 25 at 37 1/2, 25 at 37 1/2.

NEW YORK COTTON

A. L. Hudson & Co. report fluctuations on the New York Cotton Exchange yesterday, with total sales as follows:

Provincial Government and Municipal Bonds. Yielding from 6% to 6 3/4%. Includes Ontario 6's, Alberta 6's, Saskatchewan 6's, etc.

Dominion Securities Corporation Limited. 26 KING STREET EAST TORONTO. Includes Board of Trade and Oil, Industrial, Mining and Curb Securities.

Authentic Information regarding securities on the exchange. Includes Investors' Record Book and Hamilton B. Williams & Co.

LOUIS J. WEST & CO. Members Standard Stock Exchange. Unlisted and listed stocks bought and sold.

FEED WHEAT. Excellent for cattle, hogs and poultry. 45 Dollars per ton.

TORONTO STORAGE CO. Phone Main 2344. RIVER ST.

C.P.R. EARNINGS. Canadian National Railway gross earnings for week ending Feb. 21, 1924, \$5,326,474.