## c. Six Daffy. one s), 9c a word, s

NALD, Chiropractor, 105 St. Consultation and spinal e. Lady attendant. Dancing.

T SCHOOL OF DANCING

OIL, OIL Consulting Oil Geologist, Building, Toronto, Main



in the Province of Ontario, ng tender will be required in their tender a marked le to the Honorable the Province of Ontario, for dollars (\$50,000), which forfeited in the event of tenderer not entering into arry out conditions, etc. 900 shall remain on deposit mill, as provided by terms of sade, is erected and in y timber cut in the meanubject to payment of dues accounts for same as renhe said pulp mill is erected the deposit of \$50,000 may count of bonus dues as they regulation dues as meanubled to paid in the usual ms for cutting of wood and eleved and accounts renewledges.

IAH BOWMAN,
of Lands and Forests,
ry 24th, 1921.
ruthorized publication of
be paid for.



DERS FOR ind TIMBER LIMIT

d including the 4th day r the right to cut pulp-imber on a certain area vicinity of Long Lake, ider Bay. ood, and per thousand ure, on pine, that they pay as a bonus in addi-80 cents per cord for ents per cord for other \$2.50 per thousand feet, for pine, or such other m time to time be fixed ant-Governor-in-Council, operate a pulp mill and or near the area re-

mill or mills on or and to manufacture p and paper in the trio,
tender will be ret with their tender a
payable to the Honorrer of the Province of
fifty thousand dollars
amount will be forrent of the successful
ring into agreement to
ons, etc shall remain on dealp mill, as provided onditions of sale, is peration. Any timber ne shall be subject to ime shall be subject to and bonus as accounts dered. After the said ted and in operation, 50,000 may be applied onus dues as they acculation dues as men-libe paid in the usual as for outting of wood received and accounts any tender not necese invested, etc., apply

H BOWMAN, Lands and Forests. 24th, 1921. horized publication of paid for.

arked plainly on out-

## STOCKS AGAIN DECLINE **ON UNFAVORABLE NEWS**

FRIDAY MORNING FEBRUARY 25 1921.

Twenty Per Cent. Wage Reduction Announced by a Big

London, Feb. 34.—Bas silver, 23d per cent. Discovering the control of the Money, 8 per cent. Discovering the control of the Money, 8 per cent. Cold.—From the Money, 8 per cent. Feb. 24.—Prices were steady on the bourse today. Three per cent. Feb. 24.—Prices were steady on the bourse today. Three per cent. Feb. 25.—Prices were steady on the bourse today. Three per cent. Feb. 25.—From the bourse today. Three per cent. Feb. 26.—Prices were steady on the bourse today. Three per cent. Feb. 26.—From the bourse today. From the bourse today.

9.106,078.22 3.569,162.87 2,370,767.82 1,061,371 09 569,200.00 80,097.50 Total telephone expenses ..... 12,213,904.68 16,295,341.09 4.081.436.41 Net telephone earnings ..... 218,043,35 663,479.53 Deduct dividends 8 per cent. Balance carried to surplus .....

\*Decrease. z1920 dividends \$1.800,010 charged to surplus previous to 1917.

A. L. Hudson & Co. report fluctuations on the New York Stock Exchange yester-

Treaty Pie Cart. Waga Reduction Amounted by a Big.

Seel Industry No. Lidon is Wall Street, No. 15 Superposition of Questriy Division of Ajac Rubble.

An industry of the Cart. Waga Reduction Amounted by a Big.

Age Ton, Park T. Am and Amounted and Ajac Rubble.

An industry of the Cart. Waga Reduction Amounted by a Big.

Age Ton, Park T. Am and Amounted and Ajac Rubble.

An industry of the Cart. Waga Reduction Amounted by a Big.

Age Ton, Park T. Am and Amounted Ajac Rubble.

An industry of the Cart. Waga Reduction Amounted by a Big.

Age Ton, Park T. Am and Amounted Ajac Rubble.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the Cart. Waga Reduction Amounted by a Big.

An industry of the

Record of Yesterday's Markets

TORONTU STOCKS

Silver— 39 38½
Cham. Fer... 8
Crown Res... 18
Hargraves 1½ 1½
La Rose... 27
McKin. Dar. 30 Rock. Oil... 3 ... Eureka ... 17 ... ...

6,000 St. Marks—
2,000 Banks—
1,000 Commerce .187½ ... Merchants .175 175 174 174
2:500 Molsons .180
4,000 Montreal .208 Royal .....201 ... 

MINNEAPOLIS FLOUR AND GRAIN.

Minneapolis, Feb. 24.—Flour unchanged shipments, 76,430 barrels.

May ... 12.10 12.10 11.90 11.92 12.10 July ... 12.40 12.42 12.25 12.27 12.50 Shipments, 76,430 barrels.

Dran—\$23.

Wheat—Cash No. 1 northern, \$1.63%

11.25 11.27 11.15 11.17 11.27

July ... 11.25 11.70 11.62 11.62 11.65

NEW YORK CURB.

New York, Feb. 24.—Stocks on the New York curb were inclined to be heavy in

UNLISTED STOCKS. Ask. Bid. Imp Tob 500 Bromp'n. 34½ 34 King Ed. 75 11¼ A. MacD 25 13¼ do. pr.... 35 Matt. P. 25 64 North A. 5¼

TORONTO STOCKS, UNLISTED. -Morning.Hollinger-100 at 6.58
British-Amer. Oil-50 at 12.
Brompton-25 at 37½, 25 at 37½, 25 at 37½, 10 at 38, 25 at 38, 5 at 38, 5 at 38, 2

**BOARD OF TRADE** 

BOARD OF TRADE

Manitoba Wheat (in Store Fort William)
No. 1 northern, \$1.90%.
No. 2 northern, \$1.83%.
No. 3 northern, \$1.83%.
No. 4 wheat, \$1.78%.
Manitoba Oats (in Store Fort William).
No. 2 C.W., 45%c.
Extra No. 1 feed, 45%c.
No. 1 feed, 43%c.
No. 1 feed, 40%c.
No. 2 feed, 40%c.
No. 2 feed, 40%c.
No. 2 feed, 40%c.
Manitoba Barley (in Store Fort William).
No. 3 C.W., 83c.
No. 4 C.W., 68½c.
Rejected, 58c.
American Corn (Track Toronto, Prompt Shipment).
No. 2 yellow, 90c, nominal.
Ontario Oats (According to Freights)
No. 2 white, 47c to 49c.
Ontario Wheat (F.o.b. Shipping Points,
According to Freights).
No. 2 winter, per car lot, \$1.85 to \$1.90.
No. 2 spring, per car lot, \$1.85 to \$1.90.
No. 2 goose wheat, car lot, \$1.70 to \$1.80.
Peas (According to Freights Outside).
No. 2, \$1.50 to \$1.60.
Barley (According to Freights Outside).
Malting 80c to 85c.
Buckwheat (According to Freights Outside).

No. 2, 95c to \$1.

Rye (According to Freights Outside).

No. 3, \$1.50 to \$1.55.

Manitoba Flour.

First patent, \$10.70.

Second patent, \$10.20.

Ontario Flour (Prompt Shipment).

Nominal, in jute bags, Montreal; nomnal, in jute bags, Toronto; \$8,50, bulk icaboard.

inal, in jute pags, Forente; \$6,50, Bulk seaboard.

Milifeed (Delivered Montreal Freights, Bags included).

Bran. \$37 to \$40.

Shorts, \$35 to \$38.

Good feed flour, \$2,35 to \$2,50.

Hay (Track, Toronto).

No. 1, \$25 to \$26 per ton.

Straw (Track, Toronto).

Car lots, \$12 to \$12.50 per ton.

CHICAGO MARKETS. A. L. Hudson & Co., Standard Bank building, report the following prices on the Chicago board of trade: Open. High. Low. Close. Close.

Wheat—
Mar. ... 1711/4 1711/4 167 1671/2 1711/2
May ... 161 161 1661/4 157 1611/2
Rye—

Wheat—

Members Standard Stock Ex. of Toronto

WILLS BLDG., 90 BAY ST Oats—No. 2 white, 441/2c to 45c; No. 2 white, 43c to 441/2c.

Rye—No. 2, \$1.481/2.

Barley—70c to 83c.

Timothy seed—\$4 to \$5.50.

Clover seed—\$13 to \$18.

Pork—Nominal; lard, \$11.32; ribs, \$10.55

to \$11.50.

The seed of the seed of

NEW YORK CURB.

New York, Feb. 24.—Stocks on the New York curb were inclined to be heavy in sympathy with the downward trend on the big board. Car Light and Power declined from 2% to 1%, a new low for the present movement, closing at 2, while Radio common was active, with sales ranging from 1% to 1%. United Profit Sharing was also active, selling as low as 1% and closing at 1%. In the oil division Elik Basin and Simms Petroleum held firmly. Carib Syndicate was off fractionally, while advanced to 30 down to 7%. Boston and Montana during the last hour moved against the general trend and advanced to 64, a gain of 2 points for the day, from a low at 61 cents as the result of Boston buying. Florence Goldfield was active, but after a strong opening reacted to 33 cents with a close at 34 cents. Bureka-Croesus moved down from 88 cents to 85 cents. There was considerable activity in the so-called Pennsylvania mining stocks, but price movements were small.

Brompton—10 at 37, 10 at 37, 5 at 374,

270 10 at 364, 5 at 35, 25 at 35, 25 at 354, 25 at 354,

271 25 at 354, 50 at 35, 25 at 35, 25 at 354, 25 at 354,

272 25 at 354, 50 at 35, 25 at 35, 25 at 354, 25 at 354,

273 25 at 354, 50 at 35, 25 at 35, 25 at 354, 25 at 354,

274 25 at 354, 50 at 35, 25 at 35, 25 at 354, 25 at 354,

275 26 at 354, 50 at 35, 25 at 35, 25 at 354, 25 at 354,

Lines . . . . . 22nd January, 1939 . . . , 75.47 & Int., Yld. 6.10% (Guaranteed by the Province of Saskatchewan.) 95.60 & Int., Yld. 61/4% \$50,000 Brockville 6's . . 15th January, 1923-1928 Rate to yield 61/2-6.17% \$100,000 Windsor 6's . 1st February, 1923-1941 Rate to yield 61/2-6.17% £10,000 Calgary 5's . es 1st July, 1943 79.90 & Int., Yld. 63/4%

Complete particulars Upon Request.

53/4's . . . . . Due January, 1934. . . . (Redeemable at par, 1924.)

## DOMINION SECURITIES GRPORATION LIMITED.

Provincial Government and

Municipal Bonds

Yielding from 6% to 63/4%

\$50,000 Ontario 6's . . . . 1st December, 1935 . . . 100 & Int., Yldg. 6% \$100,000 Ontario 6's . . . 1st February, 1941 . 100 & Int., Yldg. 6% \$50,000 Alberta 6's . 250 15th January, 1936 . 99 & Int., Yldg. 6.10% \$50,000 Saskatchewan 6's 1st February, 1936. 99 & Int., Yldg. 6.10% \$50,000 Alberta 6's . . . . 1st May, 1930 . . . . 99 & Int., Yldg. 6.15%

£10,000 G. T. P. Branch

Canada Life Building R. W. Steele - Manager

ONDON, ENG., BRANCH

Oils, Industrial, Mining and Curb Securities

are covered most thoroughly and comprehensively in the STONEHAM WEEKLY

MARKET LETTER which has been issued every Friday since 1903. Write for Copy.

Chas. A. Stoneham & Co. Stock Brokers.

23 Melinda Street, Toronto, Ont. Authentic Information

distribution, called INVESTORS'

RECORD BOOK MAILED UPON PEQUEST.

HAMILTON B.WILLS & CO Stocks and Bonds

Dividend Notices.

BANK OF MONTREAL

N OTICE is hereby given that a DIVIDEND of THREE per cent., upon the paid up Capital Stock of this Institution, has been declared for the current quarter, payable on and after Tuesday, the FIRST DAY OF MARCH next, to Shareholders of record of 31st January, 1921.

FREDERICK WILLIAMS-TAYLOR. General Manager. Montreal, 21st January, 1921.

**FEED WHEAT** Excellent for cattle, hogs and poultry.
45 Dollars per ton.

level of prices.

Toronto receipts light, market higher.
Dealers paying 40c to 43c de ivered; jobbing specials 52c to 53c: extras 50c to 51c; firsts, 48c to 49c; seconds, 40c to 42c. Montreal receipts liberal, prices firm under increasing demand at 48c for current receipts and 46c for States eggs.
Chicago firsts, 33c New York extra 50c. ..., 14.65 14.65 14.02 14.02 14.05 14.0