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New York Stocks Erickson Perkins & Co. (J. G. Beatty), West King Street, report the following fluctuations in the New York market.

Table of New York Stock prices including Amal. Beet, Am. Canners, Am. Coal, Am. Lbr., Am. Loco, Am. P., Am. R., Am. S., Am. T., Am. U., Am. V., Am. W., Am. X, Am. Y, Am. Z.

Table of New York Stock prices including Amal. Asbestos, Am. Paper, Am. Steel, Am. T. & E., Am. U. S. Steel, Am. V. S. Steel, Am. W. S. Steel, Am. X. S. Steel, Am. Y. S. Steel, Am. Z. S. Steel.

Table of New York Stock prices including Amal. Asbestos, Am. Paper, Am. Steel, Am. T. & E., Am. U. S. Steel, Am. V. S. Steel, Am. W. S. Steel, Am. X. S. Steel, Am. Y. S. Steel, Am. Z. S. Steel.

Widow Leaves Large Estate. The late Mary A. White, a widow, who died on August 21, left an estate worth \$99,767. Of this amount \$600 was in household goods, \$4950 in mortgages, \$88,512 in cash, and the balance in real estate.

Objected to Cate and Fleas. Because, he said, fleas invaded his office at 24 Yonge-street Arcade, in such quantities that the office was made uninhabitable, and because he found the landlord's cat responsible for the introduction of the insects, Albert Chamberlain, president of the British Welcome League, sued the Dovercourt, Ontario, Buildings and Savings Society, who own the building, for \$60 damages in the division court. Judge Morson dismissed the claim.

THE TRUSTS AND GUARANTEE COMPANY LIMITED 43-45 KING STREET WEST, TORONTO Business entrusted to it is looked after by experienced and careful officers.

NO SIGNS OF WEAKNESS VISIBLE. World Office. Tuesday Evening, Sept. 6. Prices opened firm at the Toronto Exchange today on an accumulation of buying orders over the holiday. With these orders filled, traders were inclined to put out a little short stock to test the support. The weakness at New York encouraged this kind of trading, but the selling was most circumspect, as the feeling is general that the Canadian markets will not be wanting in support no matter what transpires on Wall-street.

Market Has a Tired Appearance And Sags of Its Own Weight Wall Street Experiences Only Desultory Trading, and Prices Do Not Hold—Firm Tone to Local Market.

World Office. Tuesday Evening, Sept. 6. Despite the continued weakness in the New York market, there was an excellent demand on firm prices for all the active shares on the Toronto Stock Exchange today. The following interview along these lines with a prominent banker of New York, as wired to J. G. Beatty, by Erickson Perkins & Co., speaks for itself: "I think that before the end of the year you will see a substantial improvement in business. I regard the outlook as a whole as reassuring, though subject to a little disturbance on account of politics. We will outline this. The substructure is sound, and with excellent crops, as a whole, I think trade is bound to expand. As in the past, it needs somebody to lead. Various industries are showing up better, and when the farmer sees good harvests assured, he may be counted on to increase his purchases. Many of our customers had expected stringent money and prepared accordingly. This very preparation will hold us things. I look for no trouble whatever along monetary lines."

OUTLOOK IS REASSURING. Much has been heard about future business prospects in the United States of late, and the men said on both sides of the question. The following interview along these lines with a prominent banker of New York, as wired to J. G. Beatty, by Erickson Perkins & Co., speaks for itself: "I think that before the end of the year you will see a substantial improvement in business. I regard the outlook as a whole as reassuring, though subject to a little disturbance on account of politics. We will outline this. The substructure is sound, and with excellent crops, as a whole, I think trade is bound to expand. As in the past, it needs somebody to lead. Various industries are showing up better, and when the farmer sees good harvests assured, he may be counted on to increase his purchases. Many of our customers had expected stringent money and prepared accordingly. This very preparation will hold us things. I look for no trouble whatever along monetary lines."

WALL STREET POINTERS. Last payment of 20 per cent on Canadian Pacific new stock due Wednesday. Annual report of N. Y. O. and N. Y. Shows surplus equal to 2.25 per cent on stock, as against 2.31 per cent in previous year. Wash August traffic decreased six per cent, chiefly in coal. The Bank of England secured half of \$750,000 South African gold Monday. Missouri Pacific has raised wages of unorganized employes six per cent. Idaho State Bank of Bailey failed with liabilities of about \$500,000, on account of ill-advised loans and investments. Forty-six New England cotton mills which shut down Saturday will be closed until Sept. 12. Pittsburg reports well defined buying movement in pig iron, with actual transactions largest for many months. President Taft makes important address on conservation, showing distinct differences from Roosevelt theories. Market for Americans in London quiet during our holidays, and general market there firmer after showing heaviness. Heavy loss in cash to interior and large increase in loans unfavorable features of bank statement. Joseph says: Bank statement on Saturday might have been worse, \$40,000,000 surplus, under existing conditions, is something of a foundation to work upon. U. S. Steel Co. is working at 70 per cent capacity. Room for improvement. Canadian Pacific is still good. Buy Reading conservatively on any setback. Developments over the holidays do not seem to present any alarming features. We are inclined to expect moderate improvement in the stock market today, after some hesitancy. Support is noted in Amalgamated, Smelters and Cons. Gas—Financial Bulletin. The market before long promises to develop a more decided change, and in our opinion lower prices can be expected. Numerous influences will soon be at work and will be used as a basis for a selling movement of no small proportions. Technically the market is not in a position to withstand any

BRITISH CONSOLS. Sept. 6. Consols, money 87-1/8 87-1/8 Consols, account 89-1/8 89-1/8 TRAFFIC IN LONDON. Playfair, Martens & Co. reported the following prices on the London market yesterday: Rio 148 1/2 Mexican Tramway 148

MONEY MARKETS. Bank of England discount rate, 3 per cent. Open market discount rate in London.

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IMPERIAL BANK OF CANADA HEAD OFFICE, TORONTO. Capital Authorized \$10,000,000.00 Capital Subscribed 6,400,000.00 Capital Paid Up 6,450,000.00 Reserve Fund 5,450,000.00 Drafts, Money Orders and Letters of Credit Issued Available in any part of the World. Special Attention Given to Collections. SAVINGS DEPARTMENT Interest allowed on deposits from date of deposit at all Branches of the Bank throughout the Dominion of Canada.

FOREIGN EXCHANGE. Glasgow & Cronyn, James Building (Tel. Main 7517), to-day report exchange rates as follows: Between Banks. Buyers. Sellers. Counter.

Toronto Stocks. Amal. Asbestos 15 15, Am. Paper 24 24, Am. Steel 24 24, Am. T. & E. 24 24, Am. U. S. Steel 24 24, Am. V. S. Steel 24 24, Am. W. S. Steel 24 24, Am. X. S. Steel 24 24, Am. Y. S. Steel 24 24, Am. Z. S. Steel 24 24.

Montreal Stocks. Canadian Pacific Ry. 120 1/2, Det. United 80 1/2, Mex. L. & P. 80 1/2, Montreal Power 100 1/2, Quebec Ry. 80 1/2, Rich. & Ont. 80 1/2, So. Ont. 80 1/2, Toronto Ry. 80 1/2, U.S. Steel 80 1/2, V.S. Steel 80 1/2, W.S. Steel 80 1/2, X.S. Steel 80 1/2, Y.S. Steel 80 1/2, Z.S. Steel 80 1/2.

NEW RUMOR ON MACKAYS. There is something doing in the Mackay securities, if rumors from Montreal are to be believed. A short time ago it was announced from the eastern centre that the dividend on the common stock was to be raised to six per cent. It is now given out that the preferred stock is to be converted into common shares and that the dividend on both of these securities is to be made six per cent. The market for Mackays has not been very active recently, but there was a well defined demand for both the common and preferred shares yesterday and very little of the stocks were to be had.

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A Branch of THE CANADIAN BANK OF COMMERCE has been opened in the CITY OF MEXICO under the management of Mr. J. P. Bell. The street address is Avenida San Francisco, No. 50.

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GET IN ON MARQUETTE OIL NOW Good man, good property, proven camp. Goodinga, Cal. 1000000. W. W. MacQuinn, 180 St. James Street, MONTREAL

WOULD WEAKEN EMPIRE BONDS Tariff Concessions for American Implement Makers, Says Daily Mail. (Canadian Associated Press Cable. LONDON, Sept. 6.—The Daily Mail, after paying a glowing tribute to Sir Wilfrid Laurier's wonderful hold on the Canadian people, says the pleading of western farmers is mostly on the part of Americans who desire cheaper terms for American makers of implements, whose views they represent and are urged to represent. "This is a point," it says, "which Sir Wilfrid, having subordinated politics to his philosophy, wholly conceals. He could not, indeed, confess it, but the point is crucial. We welcome Sir Wilfrid Laurier's reiterated words of loyalty to the empire, but the grant of special concessions to the United States, organized for their fellows by American purchasers of Canadian land, can only weaken the bonds of empire, and would in the sequel obliterate the southern line, on which Canada's individuality is based."

THE Sterling Bank OF CANADA HEAD OFFICE TORONTO BRANCHES IN TORONTO MAIN OFFICE—Cor. King and Bay St. ADELAIDE STREET—Cor. Adelaide and Simcoe Streets COLLEGE STREET—Cor. College and Grace Streets PARKDALE—Cor. Queen and Cline Ave. WEST TORONTO—Cor. Dundas and Keele Streets

THE British Canadian Explosives Company has been formed with a capital of \$20,000.

CHATHAM, Sept. 6.—Returning from a fishing party near Prairie Sliding, Arthur Ebury, aged 38, attempted to move to the stern of a motor boat. In some way he fell overboard and never rose to the surface. It is believed that he was sucked under the boat and possibly hit on the head with the propeller.

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