

Another Wave of Liquefaction Affects Wall Street

INVESTORS' REQUIREMENTS

- Government Bonds to yield 4 per cent.
- Municipal Bonds to yield 4 1/2 to 5 per cent.
- Railroad Bonds to yield 5 to 6 per cent.
- Public Utility Bonds to yield 4 1/2 to 5 per cent.
- Proven Industrial Bonds to yield 5 1/2 to 6 per cent.

Ask us to submit quotations for your consideration.

DOMINION SECURITIES CORPORATION-LIMITED

TORONTO, MONTREAL, LONDON, ENG.

Sentiment Rapidly Undermined N. Y. Stocks Make New Records

Another Wave of Liquefaction Permeates the Wall Street Market—Canadian Speculative Securities Begin to Indicate Weakness.

World Office, Monday Evening, June 6.

As anticipated, liquification is coming into the Canadian exchanges much more rapidly than has been the case recently.

The Toronto market to-day was in no means active, but prices denoted that many outsiders had become anxious about the market and sales from this quarter influenced prices materially.

Fortunately the severe break on the New York market did not occur until late in the day, otherwise liquidation might have been more extensive in domestic securities.

Twin City, Rio, Sao Paulo, Duluth Superior, Dominion Steel and Mackay were the stocks chiefly thrown on the market and each represented sales at declines from previous notations.

The sentiment around the market remains distinctly bullish and until this is changed except by extreme efforts of inside interests there can be no recovery in values.

The week's speculative situation was shown more clearly on the Montreal Exchange than it was here, the Steel and Coal shares and the active specialties being sacrificed on the eastern market.

Wall Street Pointers.

President Brown of the New York Central announces his lines requested car companies to cancel orders for 4000 freight cars, amounting to \$5,000,000.

Plans under way to form a syndicate with \$1,000,000 capital to buy rundown and unproductive farms in New York State, with a view of reviving agriculture.

Montana Railway Commission orders reduction in all express rates in state.

Federal arbitration board on Chicago awards wage increase to 27,000 men on 43 western roads.

Pennsylvania increases wages of 1000 yardmen in the vicinity of Harrisburg 3 to 10 per cent.

London settlement begins on Wednesday.

C. and O. will earn 10 per cent. on its stock in current year, exceeding all previous showings.

Joseph says: Bearish attack on Sugar is likely. Buy Steel. Average long Chesapeake and Ohio. Buy Pacific on dips. Take on New York Central.

The rallying Saturday's last hour may continue moderately to-day on possible rumors of a favorable development from Washington. If such expectations are not realized we do not believe a rally will hold at present and it is to be anticipated that the professional element, while possibly assisting recovery operations, will sell on extension of Saturday's strength, reports from that direction indicating continued bearishness, but with the view expressed that for the moment the technical position is good and liquidation has subsided temporarily.—Financial Bulletin.

The wave of liquidation seems to have ceased for the time and the indications are that the decline is over for a while. The public came into the market at the close of last week, and here is every reason to believe that any good stock is a purchase for a few points. Steel continues to be the barometer and we believe it to be a purchase at this time for a turn. The pessimistic sentiment which has been so evident of late is not as great as it was, and the belief that conditions have been painted in darker colors than really existed is gaining strength. Developments in Washington must be watched closely, but the strongest cards of the administration have most likely been played.—Town Topics.

Southern Pacific Financing.

BERLIN, June 6.—It was announced here to-day that an international banking group would take \$25,000,000 of the bonds of the Southern Pacific Railroad. The terms for the loan will be

THE CHARGES OF A TRUST COMPANY FOR ADMINISTERING AN ESTATE ARE NO GREATER THAN THE CHARGES ALLOWED TO THE INDIVIDUAL EXECUTOR

APPOINT THE Toronto General Trusts Corporation

AS YOUR EXECUTOR AND TRUSTEE.

TORONTO OTTAWA WINNIPEG

Short bills, 3 1/2 per cent. Three months' bills, 3 1/2 per cent. New York call money, highest 2 1/2 per cent., lowest 3/4 per cent. Cash money at Toronto, 5/4 to 6 per cent.

Foreign Exchange	
London, 100 days	100 1/2
London, 30 days	100 1/4
Paris, 100 days	100 1/4
Paris, 30 days	100 1/4
Amsterdam, 100 days	100 1/4
Amsterdam, 30 days	100 1/4
Stockholm, 100 days	100 1/4
Stockholm, 30 days	100 1/4
Cable transfers	100 1/4
Actual	100 1/4
Posted	100 1/4

Tractions in London.

Playfair, Martens & Co. reported the following prices on the London market yesterday:	
Sao Paulo	14 1/2
Rio	12 1/2
Mexican Tramway	100 1/2

British Consols.

June 4	100 1/2
June 6	100 1/2
Consols, money	100 1/2
Consols, account	100 1/2

Toronto Stocks.

Stock	June 6	June 5
Amal. Asbestos	100 1/2	100 1/2
Bank of Montreal	100 1/2	100 1/2
Bank of Toronto	100 1/2	100 1/2
Can. Pac. Ry.	100 1/2	100 1/2
Can. Ry.	100 1/2	100 1/2
Can. Steel	100 1/2	100 1/2
Can. Trust	100 1/2	100 1/2
Can. Western Ry.	100 1/2	100 1/2
Chesapeake & Ohio	100 1/2	100 1/2
Chesapeake & Ohio	100 1/2	100 1/2
Chesapeake & Ohio	100 1/2	100 1/2

Rio Annual Report.

The report of the Rio de Janeiro Tramway Light and Power Company for the year ended Dec. 31, 1909, shows a net surplus of \$1,007,449.18 after deducting fixed and other charges, maintenance, taxes and other expenses in Rio de Janeiro the net revenue from operation was \$2,438,494.75.

Henry Clews' Views.

The outlook for the market is exceedingly uncertain. Political conditions are unfavorable, and the country is threatened with a growing anti-railroad and anti-tariff agitation for some time to come. Political leaders are awaiting the return of Mr. Roosevelt. Financial leaders may do likewise.

On Wall Street.

Erickson Perkins & Co. say at the close: Stocks broke badly in the half hour with new low records. Liquidation was very heavy. We cannot see any daylight. Sell on every advance. Recent utterances from the chief executive are far from encouraging. Others have evidently taken the cue.

Money Markets.

Bank of England discount rate, 3 1/2 per cent.	
London call rate, 3/4 to 5/8 per cent.	
3 Months' Treasury Notes	100 1/2
6 Months' Treasury Notes	100 1/2
1 Year Treasury Notes	100 1/2
2 Year Treasury Notes	100 1/2
3 Year Treasury Notes	100 1/2
4 Year Treasury Notes	100 1/2
5 Year Treasury Notes	100 1/2
6 Year Treasury Notes	100 1/2
7 Year Treasury Notes	100 1/2
8 Year Treasury Notes	100 1/2
9 Year Treasury Notes	100 1/2
10 Year Treasury Notes	100 1/2

THE DOMINION BANK

E. B. OSLER, M. P., President
W. D. MATTHEWS, Vice-President
Capital Paid Up, \$4,000,000
Reserve Fund, \$1,000,000
Deposits by Public, \$6,000,000
Total Assets, \$11,000,000

USUALLY BEHIND NEW YORK.

World Office, Monday Evening, June 6.

Steadiness was all that characterized the Toronto stock market to-day. Some small rallies developed from the weakness at the end of last week, but on the advances stocks were to be had without difficulty, and there was consequently no change in trading sentiment. The Canadian securities have not by any means appreciated the reaction which has taken place in American stocks. Such does not usually occur on the Canadian markets until some time after the New York market has got thru its troubles, and it is acting on former records that traders believe that the Toronto stock market will develop further weakness at a later date.

Richelieu	100 1/2	100 1/2
Duluth Superior	100 1/2	100 1/2
Bank of Montreal	100 1/2	100 1/2
Bank of Toronto	100 1/2	100 1/2
Can. Pac. Ry.	100 1/2	100 1/2
Can. Ry.	100 1/2	100 1/2
Can. Steel	100 1/2	100 1/2
Can. Trust	100 1/2	100 1/2
Can. Western Ry.	100 1/2	100 1/2
Chesapeake & Ohio	100 1/2	100 1/2
Chesapeake & Ohio	100 1/2	100 1/2
Chesapeake & Ohio	100 1/2	100 1/2

New York Cotton Market.

16 West King-street, reported the following prices:

Open	Low	High	Close
July	14.85	15.20	15.18
Oct	14.85	15.20	15.18
Dec	14.85	15.20	15.18
Jan	14.85	15.20	15.18
Feb	14.85	15.20	15.18
Mar	14.85	15.20	15.18
Apr	14.85	15.20	15.18
May	14.85	15.20	15.18
Jun	14.85	15.20	15.18

Price of Oil.

PITTSBURG, Pa., June 6.—Oil closed at 31.25.

Mixed Self-Defence With Revenge.

James Kinneer had a row in the street car with W. J. Johnson, the conductor, and yesterday was in police court charged with assault. He said he had struck Kinneer in self-defence, but it turned out that 15 minutes after the altercation, he had gone to the rear platform and knocked Johnson into the road.

A Degree for the Admiral.

NEW YORK, June 6.—Admiral Sir Archie Douglas of the British navy, retired, on his way to Canada, where he is to receive an honorary degree from McGill University, arrived here to-day on the liner Baltic, from Liverpool.

THE TRADERS BANK OF CANADA

Dividend No. 57.

NOTICE IS HEREBY GIVEN that a dividend of two per cent. upon the paid-up Capital Stock of the Bank has been declared for the current quarter, being at the rate of eight per cent. per annum, and that the same will be payable at the Bank and its Branches on and after the 2nd day of July next. The Transfer Books will be closed from the 16th to the 30th of June, both days inclusive.

By order of the Board.
STUART STRATHY, General Manager.
Toronto, May 13th, 1910.

WARREN, GZOWSKI & CO.

Members Toronto Stock Exchange
STOCKS AND BONDS
Orders executed on all the leading Exchanges.
Direct private wire to New York.
25 Broad Street
TORONTO
Phone Main 2933

PLAYFAIR, MARTENS & COY

MEMBER TORONTO STOCK EXCHANGE, 1 TORONTO STREET
Our fortnightly financial review dealing with the Canadian, New York and Cobalt Markets will be mailed free on request. We invite correspondence regarding investments.
Telephone Main 7458-1-2

TO RENT

Desirable store on Queen, adjoining Yonge Street. An office on the second floor. For full particulars apply to
A. M. CAMPBELL
12 RICHMOND STREET EAST.
Telephone Main 2351.

Erickson Perkins & Co.

14 KING STREET WEST, TORONTO
Members New York Stock Exchange
Two Direct Wires to New York.
CORRESPONDENCE INVITED.

THE ONTARIO SECURITIES COMPANY, LIMITED

We Own and Offer ONTARIO TOWNSHIP DEBENTURES
Yielding the Investor From 4 1/2 to 4 3/4
Full Particulars on request
McKINNON BLDG., TORONTO, ONT.

DIVIDEND NOTICES

London and Canadian Loan and Agency Company, Limited.
DIVIDEND No. 80.
NOTICE is hereby given that a dividend of three per cent. on the paid-up capital stock of this company for the six months ending 30th June, 1910, has this day been declared, and that the same will be payable on and after 2nd July next.

FOR SALE

5000 shares of The Globe Gold, Copper Mining & Mineral Co., \$1-2 cents per share.
500 B.C.A. Coal, Bid.
W. H. HILSON
237 Barton St. East, Hamilton.
FOR SALE
All or any part of 2000 shares Diamond Coal at sacrifice price.
J. E. CARTER, of Investment Broker, - - - - - Guelph.

INVESTORS

Write us for information regarding Canadian Securities of all kinds.
RECENT ISSUES A SPECIALTY
STATISTICAL DEPARTMENT AT YOUR SERVICE
RATHBURN, WOOD & CROFT
95 Bay Street - Toronto, Ont.

E.R.C. CLARKSON & SONS

TRUSTEES, RECEIVERS AND LIQUIDATORS
Ontario Bank Chambers
SCOTT STREET
-TORONTO-

WM. A. LEE & SON

Real Estate, Insurance and Financial Brokers.
MONEY TO LOAN—GENERAL AGENTS
Western Fire and Marine, Royal Fire, Atlas Fire, New York Underwriters, Fire, Richmond and York, Springfield Fire, German American Fire, National Provincial Plate Glass Co., Ocean Accident & Plate Glass Co., Lloyd's Plate Glass Insurance Co., London & Lancashire Guarantee & Accident Co., and Liability Insurance effected.
22 Victoria St. Phone M. 592 and P. 607

G. D. SHELDON Investment Broker

A specialty made of investments in STANDARD RAILROAD AND INDUSTRIAL STOCKS
Write for full particulars regarding plan of investment.
ROOM 101, 105 ST. JAMES STREET
MONTREAL 246

Money to Loan 5 to 5 1/2

Good Residential Property
H. O'HARA & CO.
30 Toronto Street.
H. E. Meeker, Capt. W. Henley and Lieut. H. Daniels and Albert McGill will leave for Niagara Camp on Tuesday night. The officers are Col.

Crop An

Chicago Gr
Wheat
Corn
Oats
Barley
Rye
Clover
Hay
Cattle
Hogs
Poultry
Fruit
Vegetables
Flour
Sugar
Cotton
Wool
Lumber
Timber
Coal
Iron
Steel
Copper
Gold
Silver
Diamond
Gems
Jewelry
Furs
Leather
Rubber
Glass
Paper
Textiles
Machinery
Agriculture
Manufacturing
Retail
Wholesale
Finance
Insurance
Law
Medicine
Education
Religion
Politics
Social
Sports
Amusement
Miscellaneous

Wheat
Corn
Oats
Barley
Rye
Clover
Hay
Cattle
Hogs
Poultry
Fruit
Vegetables
Flour
Sugar
Cotton
Wool
Lumber
Timber
Coal
Iron
Steel
Copper
Gold
Silver
Diamond
Gems
Jewelry
Furs
Leather
Rubber
Glass
Paper
Textiles
Machinery
Agriculture
Manufacturing
Retail
Wholesale
Finance
Insurance
Law
Medicine
Education
Religion
Politics
Social
Sports
Amusement
Miscellaneous

Wheat
Corn
Oats
Barley
Rye
Clover
Hay
Cattle
Hogs
Poultry
Fruit
Vegetables
Flour
Sugar
Cotton
Wool
Lumber
Timber
Coal
Iron
Steel
Copper
Gold
Silver
Diamond
Gems
Jewelry
Furs
Leather
Rubber
Glass
Paper
Textiles
Machinery
Agriculture
Manufacturing
Retail
Wholesale
Finance
Insurance
Law
Medicine
Education
Religion
Politics
Social
Sports
Amusement
Miscellaneous

Wheat
Corn
Oats
Barley
Rye
Clover
Hay
Cattle
Hogs
Poultry
Fruit
Vegetables
Flour
Sugar
Cotton
Wool
Lumber
Timber
Coal
Iron
Steel
Copper
Gold
Silver
Diamond
Gems
Jewelry
Furs
Leather
Rubber
Glass
Paper
Textiles
Machinery
Agriculture
Manufacturing
Retail
Wholesale
Finance
Insurance
Law
Medicine
Education
Religion
Politics
Social
Sports
Amusement
Miscellaneous

Wheat
Corn
Oats
Barley
Rye
Clover
Hay
Cattle
Hogs
Poultry
Fruit
Vegetables
Flour
Sugar
Cotton
Wool
Lumber
Timber
Coal
Iron
Steel
Copper
Gold
Silver
Diamond
Gems
Jewelry
Furs
Leather
Rubber
Glass
Paper
Textiles
Machinery
Agriculture
Manufacturing
Retail
Wholesale
Finance
Insurance
Law
Medicine
Education
Religion
Politics
Social
Sports
Amusement
Miscellaneous

Wheat
Corn
Oats
Barley
Rye
Clover
Hay
Cattle
Hogs
Poultry
Fruit
Vegetables
Flour
Sugar
Cotton
Wool
Lumber
Timber
Coal
Iron
Steel
Copper
Gold
Silver
Diamond
Gems
Jewelry
Furs
Leather
Rubber
Glass
Paper
Textiles
Machinery
Agriculture
Manufacturing
Retail
Wholesale
Finance
Insurance
Law
Medicine
Education
Religion
Politics
Social
Sports
Amusement
Miscellaneous

Wheat
Corn
Oats
Barley
Rye
Clover
Hay
Cattle
Hogs
Poultry
Fruit
Vegetables
Flour
Sugar
Cotton
Wool
Lumber
Timber
Coal
Iron
Steel
Copper
Gold
Silver
Diamond
Gems
Jewelry
Furs
Leather
Rubber
Glass
Paper
Textiles
Machinery
Agriculture
Manufacturing
Retail
Wholesale
Finance
Insurance
Law
Medicine
Education
Religion
Politics
Social
Sports
Amusement
Miscellaneous

Wheat
Corn
Oats
Barley
Rye
Clover
Hay
Cattle
Hogs
Poultry
Fruit
Vegetables
Flour
Sugar
Cotton
Wool
Lumber
Timber
Coal
Iron
Steel
Copper
Gold
Silver
Diamond
Gems
Jewelry
Furs
Leather
Rubber
Glass
Paper
Textiles
Machinery
Agriculture
Manufacturing
Retail
Wholesale
Finance
Insurance
Law
Medicine
Education
Religion
Politics
Social
Sports
Amusement
Miscellaneous

Wheat
Corn
Oats
Barley
Rye
Clover
Hay
Cattle
Hogs
Poultry
Fruit
Vegetables
Flour
Sugar
Cotton
Wool
Lumber
Timber
Coal
Iron
Steel
Copper
Gold
Silver
Diamond
Gems
Jewelry
Furs
Leather
Rubber
Glass
Paper
Textiles
Machinery
Agriculture
Manufacturing
Retail
Wholesale
Finance
Insurance
Law
Medicine
Education
Religion
Politics
Social
Sports
Amusement
Miscellaneous

Wheat
Corn
Oats
Barley
Rye
Clover
Hay
Cattle
Hogs
Poultry
Fruit
Vegetables
Flour
Sugar
Cotton
Wool
Lumber
Timber
Coal
Iron
Steel
Copper
Gold
Silver
Diamond
Gems
Jewelry
Furs
Leather
Rubber
Glass
Paper
Textiles
Machinery
Agriculture
Manufacturing
Retail
Wholesale
Finance
Insurance
Law
Medicine
Education
Religion
Politics
Social
Sports
Amusement
Miscellaneous

Wheat
Corn
Oats
Barley
Rye
Clover
Hay
Cattle
Hogs
Poultry
Fruit
Vegetables
Flour
Sugar
Cotton
Wool
Lumber
Timber
Coal
Iron
Steel
Copper
Gold
Silver
Diamond
Gems
Jewelry
Furs
Leather
Rubber
Glass
Paper
Textiles
Machinery
Agriculture
Manufacturing
Retail
Wholesale
Finance
Insurance
Law
Medicine
Education
Religion
Politics
Social
Sports
Amusement
Miscellaneous