To the Trade

March 1.

THE NEWEST
Scotch
Zephyrs
In the
Market.
Five
Different
Numbers
JUST RECEIVED.

FILLING LETTER ORDERS A SPECIALTY

John Macdonald & Co.

Wellington and Front Sts. East, TORONTO.

AT OSGOODE HALL TO-DAY.

Single Judge, at 11 a.m.: Re Jackson, re Bell, Watler v. Sabourin, Wallbridge v. Leonard.

Non-Jury Sittings, at 10 a.m.: Macdonald v. Macdonald, Merrich v. Toronto F. Co., McCole v. Eustace, Hearn v. McGovern, Muloch v. Hunter, Applebe v. Caimoun.

Divisional Court, at 11 a.m.: Great Northwestern v. Stevens, Brower v. Tp. of Adelaide, re A.O.U.W., Simpson v. Clafferty, Taylor v. Brewder, Hughson v. Faulkner, Brown v. Leggatt.

WHEAT PRICES ARE HIGHER

Liverpool Market Showed Some Strength Yesterday

And Chicago Futures Advanced Over Half a Cent a Bushel—Corn Quotations Also Higher — Local Grain, Produce and Live Stock Markets—Notes and Gossip.

Tuesday Evening, Feb. 28.

Liverpool's wheat market was stronger to-day. Spot wheat advanced ½d and futures ¼d to ⅝d per cental for the day.

Paris wheat to-day declined 10 to 15 centimes.

Chicago wheat futures advanced over ½c again to-day and closed near the top prices for the session. There was good buying by commission houses, and cables helped the market.

At Liverpool, near-by maize futures today advanced ⅜d per cental. Chicago corn closed nearly ½c a bushel higher than yesterday.

Exports at New York to-day: Flour, 10 barrels and 36,889 sacks; wheat, 58,261 bu.

Bradstreet reports an increase of 291,000 bushels in the world's supply of wheat for the past week. East of the Rockies decreased 100,000 and Europe increased 400,000. Corn increased 736,000 bushels, and oats increased 279,000 bushels.

Receipts of wheat at Minneapolis and Duluth to-day, 394 cars, as against 305 cars the corresponding day of last year.

The receipts of wheat Liverpool the past three days were 214,000 centals, including 100,000 centals of American. Corn same time, 134,000 centals.

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	Feb.	May.	July.
Chicago	....$....	$....	$0 73⅞	$0 72
New York	....	....	0 78¼	0 76⅞
Milwaukee	0 73½	....	....	....
St. Louis	0 75	0 75	0 76⅞	0 70⅞
Toledo	0 75	....	0 76⅝	0 73¾
Detroit	0 74½	....	0 76⅝	0 74
Duluth, No. 1 Northern	0 70¼	0 71¼	0 72⅞	0 73⅝
Duluth, No. 1 hard	0 72⅛	....	....	....
Minneapolis	....	0 71¼	0 71⅝	0 72⅛
Toronto, red	0 69½	....	....	....
Toronto, No. 1 hard (new)	0 82	....	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.60 to $3.80; straight rollers, $3.10 to $3.25; Hungarian patents, $4 to $4.20; Manitoba bakers', $3.70 to $3.80.

Wheat—Stronger; Ontario, red and white, 69½c north and west; goose, 68c; No. 1 Manitoba hard, 81c to 82c at Toronto, and No. 1 Northern at 78½c.

Oats—White oats quoted at 29c to 29½c west.

Rye—Quoted at 54c.

Barley—Quoted at 46c to 47c west.

Buckwheat—Firm; 48c north and 50c east.

Bran—City mills sell bran at $14.50 and shorts at $16.50, in car lots, f.o.b., Toronto.

Corn—Canadian, 36c west, and American, 41½c to 42c on track here.

Peas—Firm at 65c to 66c north and west, in car lots.

Oatmeal—Car lots of rolled oats, in bags, on track in Toronto, $3.60; in barrels, $3.70.

ST. LAWRENCE MARKET.

Receipts of farm produce were large today—2700 bushels of grain, 40 loads of hay, 5 of straw and a large number of dressed hogs.

Wheat easier; 1400 bushels sold as follows: White, 300 bushels at 73½c; red, 200 bushels at 73c; goose, 800 bushels at 68½c to 69c, and 100 bushels of spring at 71c.

Rye firmer; 100 bushels sold at 54½c.

Barley easier; 300 bushels sold at 46½c to 47c.

Oats firmer; 700 bushels sold at 33c to 33½c.

Peas firm, 200 bushels selling at 64c to 64½c.

Hay unchanged; timothy at $8 to $9, and clover and mixed hay at $6 to $7 per ton.

Straw firmer at $6 to $7 per ton.

Dressed Hogs—Deliveries heavy; prices easy at $5.10 to $5.25 per cwt.

Grain—		
Wheat, white, bush.	$0 73½ to	$....
" red, bush.	0 73	....
" fife, spring, bush.	0 71	....
" goose, bush.	0 68½	0 69
Rye, bush.	0 54½	....
Oats, bush.	0 33	0 33½
Buckwheat, bush.	0 52	....
Barley, bush.	0 46½	0 47
Peas, bush.	0 64	0 64½
Seeds—		
Red clover, bush.	$3 50 to	$3 80
White clover seed, bush.	5 00	8 00
Alsike, choice to fancy	3 80	4 20
" good, No. 2	3 50	3 60
" good, No. 3	3 00	3 40
Timothy, bush.	1 20	1 35
Beans, white, bush.	0 80	0 90
Hay and Straw—		
Hay, timothy, per ton	$8 00 to	$9 00
Hay, clover, per ton	6 00	7 00
Straw, sheaf, per ton	6 00	7 00
Straw, loose, per ton	4 00	5 00
Dairy Products—		
Butter, lb. rolls	$0 18 to	$0 20
Butter, large rolls	0 13	0 16
Eggs, new-laid	0 20	0 23
Fresh Meats—		
Beef, forequarters, cwt.	$4 50 to	$5 50
Beef, hindquarters, cwt.	7 00	8 00
Lamb, spring, per lb.	0 07½	0 08½
Mutton, carcase, cwt.	5 00	6 00
Veal, carcase, cwt.	7 50	9 00
Hogs, dressed, light	5 10	5 25
Hogs, dressed, heavy	5 00	5 10
Poultry—		
Chickens, per pair	$0 40 to	$0 80
Turkeys, per lb.	0 11	0 13
Spring ducks, per pair	0 60	0 90
Geese, per lb.	0 07	0 09
Fruits and Vegetables—		
Apples, per bbl.	$2 00 to	$3 50
Potatoes, per bag	0 75	0 80
Cabbage, per dozen	0 80	1 00
Onions, per bag	1 40	1 50
Beets, per bag	0 50	0 60
Turnips, per bag	0 25	0 35
Parsnips, per bag	0 90	1 00

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$7 00 to	$7 50
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, car lots, per bag	0 60	0 62
Butter, choice, tubs	0 13	0 15
" medium, tubs	0 11	0 12
" dairy, lb. rolls	0 15	0 16
" large rolls	0 14	0 16
" creamery, lb. rolls	0 21	0 22
" creamery, boxes	0 19	0 20
Eggs, choice, new laid	0 20	0 22
Eggs, held stock	0 14	0 16
Honey, per lb.	0 03	0 07
Hogs, dressed, car lots	5 00	5 10
Chickens, per pair	0 40	0 70
Ducks, per pair	0 50	0 75
Geese, per lb.	0 06	0 07
Turkeys, per lb.	0 11	0 12
Turkeys, cold storage, per lb.	0 07	0 10

Hides and Wool.

Price list, revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 08½ to	$....
" No. 1 green steers	0 09	....
" No. 2 green steers	0 08	....
" No. 2 green	0 07½	....
" No. 3 green	0 06½	....
" cured	0 08½	0 09
Calfskins, No. 1	0 10	....
Calfskins, No. 2	0 08	....
Pelts, each	0 80	1 00
Lambskins, each	0 80	1 00
Wool, fleece	0 15	....
Wool, unwashed, fleece	0 09	....
Wool, pulled, super	0 17	0 18½
Tallow, rough	0 01½	0 02½
Tallow, rendered	0 03	0 04

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—May	73⅝	74	73¼	73⅞
" —July	71½	72⅛	71½	72
Corn—May	36½	37¼	36½	37
" —July	37¼	37⅝	37¼	37⅝
Oats—May	28	28½	28	28¼
" —July	26⅛	26⅝	26⅛	26¼
Pork—May	9 30	9 37	9 27	9 35
Lard—May	5 35	5 40	5 22	5 40
Ribs—May	4 72	4 77	4 72	4 75

British Markets.

Liverpool, Feb. 28.—(12.30.)—No. 1 North., spring wheat, 6s 2d; No. 1 Cal., no stock; red winter, no stock; corn, new, 3s 6½d; old, 3s 7⅝d; peas, 5s 9d; pork, 47s 6d; lard, 27s 6d; tallow, 23s; bacon, long cut, heavy, 27s 6d; light, 27s; s.c., light, 28s; cheese, both white and colored, 49s.

Liverpool—Open—Spot wheat firm. No. 1 Northern, 6s 2d. Futures steady at 5s 7⅝d for March, 5s 7¾d for May and 5s 7⅞d for July. Spot maize firm at 3s 6½d for new and 3s 8d for old. Futures quiet; 3s 6½d for March, 3s 5¾d for May and 3s 6¼d for July. Flour, 18s 6d.

London—Open—Wheat off coast, nothing doing; on passage quiet and steady. Wheat, La Plata, sail, Feb., 27s 1d. English country markets quiet. Maize off coast nothing doing; on passage quiet and steady. Mixed American, sail grade, steam, March, 17s 7½d, old, parcel.

Paris—Open—Wheat, 21f 75c for Feb. and 21f 25c for May and Aug. Flour, 44f 15c for Feb. and 44f 70c for May and Aug. French country markets weak.

Liverpool—Close—Spot wheat firm; No. 1 Northern, 6s 2d; futures, red winter, 5s 7¾d for March, 5s 8¼d for May and 5s 7⅞d for July. Maize steady; 3s 6½d for new and 3s 8d for old. Futures quiet; 3s 6½d for March, 3s 6d or May and 3s 6¼d for July. Flour, 18s 6d.

London—Close—Wheat arrived, 4; off coast nothing doing; on passage quiet and steady. No. 1 Cal., loading, 28s 6d, sellers, No. 1 Northern, steam passage, 30s 6d. Maize off coast nothing doing; on passage rather firmer. Spot Dan., 19s; American, 18s 6d. S.M. flour, 23s 3d.

Paris—Close—Wheat, 21f 75c for Feb. and 21f 20c for May and Aug. Flour, 44f for Feb. and 44f 65c for May and Aug.

THE CATTLE MARKETS.

Cables Show an Additional Advance Over Last Week's Prices.

Montreal, Feb. 28.—(Special to The World.)—Cable advices show quite an appearance of strength in the British live stock markets. Prices this week show an additional advance on the advance of last week. In London, choice States cattle made a sharp move upward of a half-cent to 13½c. Argentines and Canadians, 12½c; Liverpool States cattle making 12½c; Argentine and Canadian ½c lower, at 12c. The sheep market was also much stronger, with the tendency still upward, best wethers making 1c advance on last week's prices, and selling at 13c on both markets, sinking the offal.

LOCAL LIVE STOCK.

Receipts of live stock at the Cattle Market to-day were light—58 carloads, consisting of 819 cattle, 278 sheep, 1200 hogs and 30 calves.

The quality of fat cattle generally was only medium, too many unfinished, and not enough of good quality coming forward.

A large number of dealers were on the market; trade was good and prices firm at Friday's quotations, with offerings all sold at noon.

Exporters—Choice loads of heavy export cattle sold at $4.75 to $5 per cwt., with 10c to 15c per cwt. more for a few picked lots. Light exporters sold at $4.40 to $4.60.

Export Bulls—Choice heavy export bulls sold at $3.60 to $4 and medium export bulls at $3.25 to $3.50 per cwt.

Loads of good butchers and exporters, mixed, at $4.20 to $4.30 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality but not as heavy as the best exporters, sold at $4.15 to $4.30 per cwt.

Loads of good butchers sold at $3.80 to $4, and medium at $3.59 to $3.70 per cwt.

Common butchers' cattle sold at $3.25 to $3.40, and inferior $2.70 to $2.85 per cwt.

Very rough cows and bulls, light, $2.70 to $2.85 per cwt.

Stockers—Buffalo markets being off in prices, stockers were a little easier, selling all the way from $3.25 to $3.70, the latter price being for picked lots, the bulk going at from $3.40 to $3.65 per cwt.

Feeders—Few of this class are coming forward, but choice bred steers weighing from 1050 to 1150, are worth from $3.80 to $4 per cwt.

Stock Heifers—A few of this class, weighing 500 lbs. each, sold from $2.60 to $2.85 per cwt.

Calves—About 30 calves sold at $2 to $10 each, the latter price being for choice heavy veals only, the bulk going at $5 to $8 each.

Sheep—There were 278 sheep and yearling lambs delivered, ewes selling at $3.25 to $3.50, and bucks at $2.50 to $2.75 per cwt.

Yearling Lambs—Prices for yearling lambs were firmer at $4.40 to $4.70 per cwt., the latter price being for those of heavy weight for shipping purposes only.

Milch Cows—About 20 calves and springers sold at $28 to $45 each, with one of extra quality bought in the country, to be delivered to a special customer, at $53.

Hogs—Deliveries fair—1200—with prices lower at $4.25 for choice select bacon hogs, 100 to 200 lbs. in weight, "off cars." Light weights, $3.87½ to $4, and thick fats of all kinds at $3.75 per cwt.

Dealers were complaining of losses; some have quit buying, and others are talking of doing so, as they say they have lost money. The bulk of car lots, unculled, would average about $4 per cwt.

William Levack bought 120 cattle, mixed butchers and exporters, at $3.50 to $4.65; several bulls at $3.50 to $4 per cwt.; 100 lambs at $4.65 to $4.75 per cwt., and some calves at $5 to $10 each.

Crawford & Hunnisett bought two carloads of stockers at $3.40 to $3.65; one load feeders, 900 lbs. each, at $3.75; one load yearling calves at $3.25 to $3.50; one load butchers', mixed heifers and cows, 1140 lbs. each, at $4, less $2 on the lot; one load light shippers, 1160 lbs. each, at $4.40 per cwt.

W. H. Dean bought one load exporters, 1360 lbs. each, at $5 per cwt.; three loads of mixed feeders and exporters, at $4 to $5 per cwt.

Halligan & Lunness bought several lots of cattle, export cows and steers, at $4.70 to $4.75; bulls for export at $4, and feeding bulls at $3.25 per cwt.

J. J. Dowling sold 19 light exporters, 1178 lbs. each, at $4.30 per cwt.

R. Hunter bought 19 butcher cattle, steers and heifers of choice quality, 1010 lbs. each, at $4.20 per cwt.

A. Ironsides bought one load exporters, 1270 lbs. each, at $4.90 per cwt.

T. G. Colwill sold 17 exporters, 1225 lbs. each, at $4.87½ per cwt.; one load butchers' cattle of choice quality at $4.35, and several stockers at $3.75 per cwt.

Beall & Stone sold four light exporters at $4.40; four feeders, 900 lbs. each, at $3.80; four stockers at $3.75, and five common butchers' cattle at $3.50 per cwt.

T. J. Taylor sold four exporters, 1250 lbs. each, at $4.70; four butchers cattle, 905 lbs. each, at $4.30, and six cows, 1000 lbs. each, at $3.15 per cwt.

William Levack shipped six carloads of export cattle—two via C.P.R. and four per G.T.R.

A. Ironsides shipped one car export cattle via C.P.R.

H. T. Mullins, the well-known cattle buyer, has returned to Winnipeg, preparatory to his commencing him season's buying in the Northwest Territories.

Total receipts of live stock for last week: Cattle, 2235; sheep, 1043; hogs, 6617. Weigh scale receipts were $139.53.

Export cattle, choice	$4 75 to	$5 00
Export cattle, light	4 40	4 60
Butchers' cattle, picked lots	4 15	4 30
" " good	3 80	4 00
" " medium	3 50	3 70
" " common	3 25	3 40
" " inferior	2 90	3 10
Milch cows, each	25 00	42 00
Bulls, medium export	3 25	3 50
Bulls, heavy export, good quality	3 60	4 00
Loads goods butchers' and exporters, mixed	4 20	4 30
Stockers and medium to good	3 25	3 70
Feeders, heavy	3 75	4 00
Calves, each	3 00	7 00
Sheep, per cwt.	3 25	3 50
Sheep, bucks, per cwt.	2 50	2 75
Spring lambs, each	3 00	4 50
Hogs, 100 to 200 lbs. each	4 25	....
" light fats	3 87½	4 00
" heavy fats	3 75	....
" sows	3 00	....

Chicago Cattle Market.

Chicago, Feb. 28.—There was a good demand for choice cattle to-day, but other qualities ruled dull, and heavy at previous prices. Fancy cattle, $5.75 to $5.90; choice steers, $5.35 to $5.70; medium steers, $4.65 to $4.95; beef steers, $3.85 to $4.60; stockers and feeders, $3.50 to $4.75; cows, $3.30 to $4; bulls, $2.60 to $4.20; Western fed steers, $4.15 to $5.75; Texas steers, $3.60 to $4.25; calves, $3.50 to $7.25.

A too free delivery of hogs caused a further decline of 5c to 10c in prices; fair to choice, $3.72½ to $4.05; packing lots, $3.55 to $3.70; mixed, $3.55 to $3.77½; butchers', $3.55 to $3.85; light, $3.55 to $3.90; pigs, $3.55 to $3.60.

Trade in sheep was brisk, and prices ruled 10c higher: inferior to prime sheep, $2.75 to $4; yearlings, $4.25 to $4.65; lambs, $4 to $5, largely at $4.50 to $4.60.

Receipts—Cattle 3000, hogs 35,000, sheep 15,000.

East Buffalo Cattle Market.

East Buffalo, N. Y., Feb. 28.—Cattle—In the absence of sale offerings and light through shipments, the market was quiet. The feeling in choice butcher grades is steady and unchanged. Calves were in light supply, moderate demand: easy. Choice to extra were quotable $7 to $7.25; good to choice, $6.70 to $7.

Sheep and Lambs—The offerings were light—six loads. There were not enough on sale to make a difference in the prices. Lambs, choice to extra, were quotable $5.10 to $5.20; good to choice, $5 to $5.10; sheep, choice to extra, $4 to $4.60; good to choice, $4.25 to $4.40.

Hogs—There were only 10 loads on sale, but the demand was slow at the prices. Heavy were quotable $4.05 to $4.10; Yorkers, $3.95 to $4.05; pigs, $3.90 to $4; roughs, $3.25 to $3.55; stags, $2.75 to $3.

New York Live Stock Market.

New York, Feb. 28.—Beeves—Receipts, 209 head; no trading, feeling steady. Cables firm for cattle and sheep. Refrigerator beef steady at 10c per lb. Exports to-day, 854 cattle, 1046 sheep and 6920 quarters of beef; to-morrow, 41 cattle, 115 sheep and 2594 quarters of beef. Calves, receipts 91; trade limited; feeling steady; 57 unsold. Good veals, $7; no Southern or Western calves.

Sheep and Lambs—Receipts, 764; 5½ cars on sale. Sheep quiet; lambs slow, but steady; 3½ cars unsold. Fair to prime sheep, $4 to $4.50; medium to prime lambs, $5.25 to $5.60.

Hogs—Receipts, 1961 head; 30 on sale; nominally steady.

London Markets Firm.

New York, Feb. 28.—The Commercial Advertiser's financial cable from London says: The stock markets here were quiet but firm to-day, on the better tone in Paris. There was some buying from there against options. A feature to-day was in Brazilians, which the Rothschilds are said to be buying, on a fractional improvement in exchange, and on information from the best quarters that a further rise is looked for. I learn privately that a new loan of £1,000,000 for the Province of San Paulo is being negotiated. Other South American stocks were strong.

Americans were good. St. Paul and Northern Pacific being the notable features. The close was steady, on the strong buying of South American railway stocks. In mines the activity centres in Rhodesian issues and in copper shares.

"C" Co., 48th Highlanders.

C company, 48th Highlanders, filled the dining room of the Grand Union last night in their natty white jackets at the seventh annual dinner. The menu contained many naive allusions and regimental jokes. Capt. John A. Currie was chairman. Others present were: Capt. Adjutant Dunn, Lieuts. Harbottle, Woodbridge, McDougall, Mr. Ridout.

THREE-QUARTERS OF A MILLION.....

That's the average number of pounds lifted by a stenographer in a year, because a typewriter carriage, weighing at least one pound, has to be lifted nearly 750,000 times to see the work done.

USE THE UNDERWOOD and save this lifting. It has VISIBLE WRITING from START to FINISH.

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The UNDERWOOD TYPEWRITER

(Call or write for Catalogue.)

Specials, Wednesday,

March 1, '99.

24 lbs. granulated sugar for $1.
7 lbs. rolled oats for 14c.
7 lbs. corn meal for 10c.
7 lbs. washing soda for 5c.
1 package Cox's gelatine for 8c.
Evaporated peaches, per lb., 12c.
California dessert prunes, per lb., 10c.
Alibert sardines, per tin, 10c.
Choice catsup, per bottle, 10c.
Worcester sauce (big bargain), per bottle, 5c.
Haddie, per tin, 10c.
Choicest haddie, per lb., 8c.
Digby herrings, per box, 10c.
Sweet briar ham, per lb., 11c.
Sweet briar bacon, per lb., 12c.
20-lb. pail pure leaf lard, $1.45.
Choice turkeys and chickens.
Fresh butter and strictly new laid eggs always on hand.
This week we SERVE FREE shredded wheat biscuits and cereal coffees.
We would be pleased to have our customers and their friends call and try sample.

THE PEOPLE'S WHOLESALE SUPPLY COMPANY,

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Valuations for Probate Made, Insurance Losses Adjusted. Competent, Reliable, General Auctioneers.

C. J. TOWNSEND & CO.

STOCK MARKETS EASED OFF

Philippine Canard Caused a Break in Wall Street Prices.

The List Went Off Sharply Just Before the Close and Canadian Securities Sympathized — C. P. R. and Twin City Lost a Point — War Eagle Eased Off Several Points—Notes.

Tuesday Evening, Feb. 28.

Canadian securities were steady this morning, but the tone was easier in the afternoon in sympathy with New York, which market broke late, owing to a Philippine war canard, spoken of below. Canadian Pacifics declined a point, and Twin City did the same thing. War Eagle fell off several points, and Canadian General Electrics sold at 143, ex-allotment.

* * *

A cable from London to Messrs. A. E. Ames & Co. to-day gives the following quotations: G.T.R. fours, 87; G.T.R. firsts, 70⅝; and G.T.R. seconds, 33⅝.

* * *

Messrs. Gooderham & Blackstock, while in the west, arranged for a reduction of smelter charges on War Eagle ore. The cut will amount to $1 per ton any way, reducing the cost from $7 (as at present) to $6, and if the high price of copper keeps up a practical gain of $2.50 per ton may be effected.

* * *

Twin City Rapid Transit Company earnings—A. E. Ames & Co. say: The total increase up to Feb. 21, 1899, over the same period last year, was $30,710, an average increase per day of $763.51; the total passenger earnings for this period were $314,788. For the week ending Feb. 21 the increase was $6643, or 17.77 per cent. There has been no abnormal attraction in either Minneapolis or St. Paul to occasion the increase.

* * *

Payne Mine declared its usual February dividend of 1 per cent., payable on March 10. This makes $475,000 paid this year, and, as the year closes on the 30th of April, the April dividend should amount to $75,000, to make it even with last year.

Wall Street Stocks.

Wall-street stocks were easy all day today because of higher money rates, and just before the close the market took quite a break, owing to a story of trouble between the United States and Germany in the Philippines. Dewey was said to have sunk a German man-of-war. The report was afterwards denied. The decline was quite marked, almost throughout the list.

McIntyre & Wardwell say: We look for continued irregularity in the stock market, because leading bull operators are not working together, and the public demand is not sufficient to carry prices upward without their co-operation and support. The best impression is that it will be a two-sided market for a while. There are too many cliques and pools seeking a higher level in the specialties to unload for the general market to break much, but at the same time the development of some bull news will be needed to stimulate renewed bullish enthusiasm.

Wabash January net earnings increased $40,122.

Northern Pacific earnings for January increased $45,241. For seven months to date the increase is $502,808.

It is semi-officially announced that Federal Steel directors will meet Friday and declare a quarterly dividend of 1¼ per cent. on the preferred and nothing on the common stock.

Minneapolis & St. Louis gross earnings for January increased $26,260, and net increased $12,274.

Burlington's net earnings for January decreased $53,000.

Notes by Cable.

Consols to-day closed 1-16 higher in London than yesterday.

American rails closed unchanged to 1¼ points higher for the day in London.

In Paris, 3 per cent. rentes were at 102f 90c.

French exchange on London, 25f 18½c.

Bullion gone into the Bank of England on balance to-day, £8000.

At London, bar silver closed firm at 27 7-16 per ounce.

Money Markets.

On the local market call loans are at 4½ to 5 per cent. In New York call loans to-day were 2½ to 3 per cent., closing loan being 3 per cent. The Bank of England discount rate is 3 per cent., and the open market rate is 2 3-16 to 2¼ per cent.

Foreign Exchange.

Aemilius Jarvis & Co., 23 West King-street, Toronto, stock and exchange brokers, report local rates to-day as follows:

	—Counter— Buy.	Sell.	—Bet. Banks— Buy.	Sell.
N.Y. Funds	⅛ to	¼	1-32 pre to 1-16 pre	
Sig. 60 days	9 to	..	8 15-16 to 9	
do. demand	9⅝ to	..	9⅝ to 9½	

—Rates in New York.—	Posted.	Actual.
Sterling, 60 days	4.85	4.84¼ to ....
Sterling, demand	4.87	4.86¼ to ....

Toronto Stocks.

	1 p.m. Ask.	Bid.	3.30 p.m. Ask.	Bid.
Montreal	260	250	260	250
Ontario	....	123	....	123
Toronto	252	248	251	248
Merchants'	....	180	....	180
Commerce	150½	150	150½	150
Imperial	217	215½	217	215½
Dominion	270	269½	269½	269¼
Standard	....	190	....	190
Hamilton	....	190	....	190
Nova Scotia	....	225	....	225
Ottawa	....	200	....	200
Traders	117	114	116⅞	114
British America	129	128	128¾	128
West. Assurance	167	166	167	166
Imperial Life	165	155	165	155
National Trust	....	129½	....	129½
Consumers' Gas	235	233	....	233½
Montreal Gas	....	215	....	217
Dominion Tele.	....	135	....	135
Ont & Qu'Appelle	70	61	70	61
C N W L Co, pr.	56	55	56	55
C P R Stock	90⅝	90¼	89⅞	89½
Toronto Electric	144	142¾	143¼	142¾
do. do. 20 p.c.	140	139	140	138
Gen. Electric, ex-al.	145	144	145	143
do. pref.	111	108	110	108
Com Cable Co	192¾	192½	193	192
do. coup. bonds	105¼	105	105½	105
do. reg. bonds	105¼	105	105½	104⅞
Crow's Nest P. Co.	200	160	200	....
Twin City Ry.	70¼	69⅝	69¾	69¼
Payne Mining	166	165	166	164½
Bell Telephone	....	178	....	178¼
Richelieu & Ont.	107⅝	107¼	107¼	107
Toronto Railway	117¾	117⅝	117½	117¼
London St Ry	....	178	....	178
Hamilton Elec. L.	81	79	81	79
Halifax Tram.	....	120	....	....
London Electric	134	130	134	131
War Eagle, xd	359	357	356¼	356
Cariboo (McK.)	170	168¾	168¾	166
British Can L & I.	100	....	....	....
B & L Assn	90	....	....	....
Canada L & N I.	105	100	....	....
Canada Per.	118½	....	....	....
do. do. 20 p.c.	115	....	....	....
Canadian S & L.	113	....	....	....
Cent Can Loan	136¼	....	....	....
Dom S & I Soc.	76	....	....	....
Freehold L & S.	100	....	....	....
do. do. 20 p.c.	85	....	....	....
Hamilton Prov.	112	108	....	....
Huron & Erie	....	180	....	....
do. do. 20 p.c.	....	170	....	....
Imperial L & I.	100	84	....	....
Landed B & L.	....	110	....	....
London & Canada	70	....	....	....
London Loan	....	110	....	....
London & Ontario	85	....	....	....
Manitoba Loan	38	35	....	....
Ontario L & D.	....	122½	....	....
do. do. 20 p.c.	....	115	....	....
People's Loan	36	....	....	....
Real Estate	....	53	....	....
Toronto S & L.	....	121	....	....
Union L & S.	70	....	....	....
Western Canada	....	118	....	....
do. do. 25 p.c.	105	103	....	....

Unlisted Mining Stocks.

Athabasca	55	50½	55	50
Big Three	....	39	....	35
Dardanelles	18	17	17½	17¼
Deer Park	12	10	12	10
Dundee	....	32	....	32
Evening Star	10	7	10	8½
Golden Star	80	76¼	76	75¾
Hammond Reef	48	45¼	46¾	45¼
Iron Mask	....	78	....	....
Knob Hill	100	90	....	86
Minnehaha	26	24	24½	23
Monte Cristo	14½	11½	13	12
Montreal Gold F.	....	19	....	19
Noble Five	30	26	....	....
Smuggler	8	5¾	8	5
White Bear	5¼	5	5¼	4¾
Victory-Triumph	10	....	10	....
Virginia	55	50½	55	50
Waterloo	13¼	13	14	12½

Sales at 11.30 a.m.: Bank of Hamilton, 4 at 190: C.P.R., 25 at 90½, 75, 25, 50, 25, 25, 25 at 90⅝; London Electric, 8 at 133; War Eagle, 500, 500, 500 at 360; Payne, 200, 3000, 500 at 165; Twin City, 300 at 70⅝; Richelieu, 25 at 107¾.

Sales at 1 p.m.: Dominion Bank, 20 at 269½; C.P.R., 50, 25 at 90⅝; General Elec., ex-allot., 9 at 143; Cable, 25 at 192¾; Toronto Railway, 25 at 117¾; London Electric, 2 at 133; War Eagle, xd., 500 at 359; Cariboo, 500, 500, 500 at 169; Imperial Loan, 20 at 84¾.

Sales at 3.30 p.m.: Dominion Bank, 20 at 269½; Western Assurance, 5 at 166¾; C.P.R., 25 at 90, 25 at 89⅞, 25,25, 50, 75, 25, 25 at 89½, 100 at 89⅝; Toronto Electric Light, 10 at 142¾; Cable, 25 at 192¼; Cable, reg. bonds, $1000 at 105; Toronto Railway, 25 at 117½; War Eagle, xd., 500, 1500, 1500 at 355, 50, 500, 500, 500 at 356; Cariboo, 500, 500 at 168½.

Sales of unlisted mining stocks: Dardanelles, 3000, 1000, 2000 at 17½; Hammond Reef, 250, 500, 500 at 146, 500 at 145½; Minnehaha, 100 at 25; White Bear, 2000, 500, 5000 at 5¼; Waterloo, 1000 at 13; Iron Colt, 400 at 20; Golden Star, 500, 500 at 78, 500 at 77, 50 at 76½, 1500, 500 at 76.

New York Stocks.

Henry A. King & Co. report to-day's fluctuations on the New York Stock Exchange as follows:

	Open	High	Low	Close
Am. Cotton Oil	35	35	34¾	34¾
Amer. Sugar	36	36	35½	35½
Atchison	22½	23½	22⅝	23¼
Atchison, pref.	64⅝	64⅝	62⅛	62⅛
Amer. Tobacco	185	188	182¾	186¼
Biscuit	50½	50½	50½	50½
B. S. G.	5½	5¾	5½	5½
Balt. & Ohio	73	....	....	73
Canada Southern	58⅝	59¼	57¾	58¼
Ches. & Ohio	28⅝	28⅝	28	28
Chicago & N.W.	148½	148½	148	148
Chicago, B. & Q.	146	146	141½	141¾
Chic., Mil. & St. P.	131¼	131⅝	129⅛	129½
Chicago & R. I.	119¾	119⅝	118	118
Consolidated Gas	217½	217½	212	212
C. W.	16¼	16¼	15⅞	15⅞
C. P.	52⅝	52¾	51½	52⅛
Del. & Hudson	113	113	112¼	112½
Del. & Lack.	160	160	158	158
General Electric	113	113	112½	112½
Jersey Central	100¼	100¼	100	100
Louis. & Nash.	65⅝	65⅝	64⅞	65
Manhattan	113½	113½	112	112⅝
Met. Traction	243½	244¼	240	242
Mo., Kan. & Tex.	40½	41⅛	39¾	39½
Missouri Pacific	46¾	46¾	45⅝	45½
National Lead	36	36⅛