SAVING MONEY

A little money saved enables you to take advantage of opportunities for making more money; to buy a lot, to make the first payment on a home, to start in business for yourself. The opportunities come to the man with Capital. Saving the small sums is the creation of Capital. There is but one certain, safe way to accumulate money, and that is to save it. Thus, and thus alone, can the foundation of wealth be firmly laid. Those who earn and spend are many. Those who earn and save are the select few who gain a competence and place themselves in a position to grasp life's opportunities, by spending less than they earn and saving the

Economy is the road to wealth. Deposit your savings with the CANADA PERMANENT MORTGAGE CORPORATION TORONTO ST., TORONTO.

WALL ST. STOCKS FIRMER TOWARDS THE CLOSING

Rally Follows the Setback at New York-Local Situation Perplexing and Weak.

World Office

Friday Evening, Aug. 2. The Toronto stock market is in the hands of insiders. Where it is desirous to force prices down, as in the case of Toronto Railway, for the purpose of accumulation, the desired effect is produced by the sale of a few odd lots. In other cases where the outsider is compelled to sell, or has become too nervous to hold, as in Rios or General Electric, his stock is taken at a moderate concession. The market to-day heard of nothing but tight money. The strain on worth the money on the increased divithe most virulent type ruled brokers' New York Financial News, offices to-day, the air of all being too oppressive for an individual who was not entirely anaemic. Trading on the Toronto market to-day was as dull as Toronto market to-day was as dull as period. Gross earnings for June Weit it has been; the reductions in prices were not large, principally because the liquidation was again kept within bounds. General Electric and Rios bounds. General Electric and Rios per cent over June 1906.

Hamilton St. John, N.B. London, Ont. Wictoria, B.C. Calgary Per cent over June 1906. were about the weakest teatures. A per cent. over June, 1906.

London cable to-day quoted General For the six months from January 1 until Tuesday.

The Reading's anthracite tonnage for July will approximate 1,200,000 tons, as compared with 937,000 tons in July, 1906.

There was a severe decline in copper metal in London, followed by some able for its general firmness and small rally on the covering of speculative range of fluctuations. Opening steady,

the year. Improving demand for stocks in the

Investigation of traction companies by public service commission continues. European bankers are discounting finance bills more freely. The selling of

ports for the present. The banks lost to the sub-treasury since Friday last \$3,812,000.

BIRMINGHAM, Ala. — The State of Alabama, thru Frank N. Julian, secretary of state, has revoked the license of the Southern Railway Company, to business in this state, because of the alleged violation of an act passed by the legislature last March for the further regulation of foreign corporations doing business in Alabama.

Joseph says: That E. H. Harriman brought about a steadier tone to-day with some decrease in activity and optimists is a consideration worthy of second thought. That materially port other than moderate covering of higher prices will be established for short interest. Southern Pacific is a foregone conclusion. If you believe in market strad-dles here is a good one. Buy Southern banks of about \$4,000,000, and the gov-Pacific, which is earning over 15 per ernment cotton crop report, which was cent. per annum, and pays 6 per cent., and sell Baltimore & Ohio, which earns items of importance of marked effect. 8 per cent., pays 6 per cent., and yets sells for \$8 per share higher. Next revoked the license of the Southern to Union Pacific comes Southern Pa-Railway to do business in that state cific. The Steels are cheap and a for violation of a state law, and this speedy recovery in Steel common will would appear to promise a further be seen. B. R. T. is a purchase for a entanglement for the supreme court turn; average Cotton

LONDON.—The regular closing at the tained advance in the market, based stock exchange to-day was stagnant. on possible developments in the near The curb also was deserted to a large future. The absence of special causes The curb also was deserted to a large extent, as many brokers desired to leave town early to take advantage of the suspension of business until next Tuesday morning. Americans finished at the best, reflecting the strength shown in New York. Union Pacific to-day, but at the expense of activity was the leader. There was some cover- which is apparent after each rally. A was the leader. There was some covering of shorts in domestic securities and Grand Trunks were especially strong. International issues were very little dealt in. Japanese bonds were firmer, with perhaps the exception of winter with the exception of winter with the exception with the exception of winter with the exception of winter with the exception with the exception of winter with the exception with the exception of winter with the exception with and Debeers were bought by the con-tinent up to 231-8. There was a better interests the opinion is expressed that tone in copper stocks, and Rio Tintos prices are cheap, altho any sustained closed with a net gain of 1-4 per cent. at 781-4. Paris showed more steadiness ed for until the time money market

to-day. Berlin was weak. Northern Pacific will not meet with Campbell: strong support until near 126, accordthe last figure. Southern Pacific seems, rather good demand for stocks, in the to be held against attacks, but the sup- first hour, a good portfon of which

BONDS OF

SUBSTANTIAL **PUBLIC-SERVICE** CORPORATIONS

at prices which permit of large interest returns. Our latest list of offerings sent on request.

DOMINION SECURITIES CORPORATION LIMITED 26KING STEAST TORONTO.

holders was quite tense, and it was dend. St. Paul should be bought to-with difficulty that holders, whose se-curities were paid for, were kept from liquidating before the market went to fore rising again, for the real support nieces, and there was no demand even is noted at thereabouts. Other active for gilt-edged securities. Pessimism of issues are in the trading position still.

Porto Rico Railways Co. Earnings for June and six months'

Electric at 114 1-2, but the lowest sale here was at 115 for a five-share lot. The market on the whole closed dull and heavy, and a holiday will be taken until Tuesday.

For the six months from January 1 last the gross earnings were \$168,119.75, being an increase of \$23,804.94, or 16.48 per cent. Over the same period of last year. Net earnings were \$66,715.23, being an increase of \$21,634.57, or 48 per cent. cent.

On Wall Street. Chas. Head & Co. to R. R. Bon-

gard: The market to-day has been remarktho somewhat irregular, prices im proved on short coverings for the first Wire trade authorities say the cut in prices has brought in no new business of importance.

On the present scales of earnings.

On the present scales of earnings. On the present scale of earnings, United States Steel will show equal to 151-2 per cent. on the common at the promising enough to withhold coverpromising enough to withhold cover-The forthcoming bank state ment estimate is for a loss of \$4,000,-000 in cash. Money thruout the week has been distinctly firmer and mises to be in good demand at higher rates in the near future. The announcement that the State of Alabama had cancelled the privilege of the Southern Railway doing business Sterling, 60 days' sight.... 4841/2 in that state was taken without effect finance bills here is preventing gold exof consequence on the stock, and simply goes to show the extent and quality of the feeling against the railroads in some of the southern states, which would lead to such foolish and radical action. The closing was firm at near best figures after a

day of little interest and less activity.
Marshall, Spader & Co. to J. G. Beaty: Some moderate change in monetary conditions abroad for the better tho of a temporary character, and the oversold condition of our security list,

Outside of the routine money move-The Alabama secretary of state has to pass upon finally.

We cannot at present forecast a sus-

The market was somewhat better eases up.
A. O. Brown & Co. to J. Lorne

The market has been somewhat iring to our report. Some better buying regular and on the whole rather dull. is noted in Union Pacific around 141, Sales were only about two-thirds but the real support next is 140, and then 135, but we doubt the reaching of volume on Wednesday. There was a port has been reduced slowly towards represented short covering. Short lines 88, according to specialists, but the were put out again later, chiefly on stocks should be bought, as it is surely the expectation that very heavy fines

JAMES J. WARREN, Managing Director.

Executor and Trustee

This Company may be appointed Executor and Trustee under your

will thus securing you a permanency of office and absolute se

curity such as no private individual could give, at an expense which

is no greater than occurs when private individuals are chosen in

Capital Paid Up and Surplus, over.......\$1,200,000.00

14 KING ST. WEST. TORONTO

might be imposed on the Standard Oil at Chicago to-morrow. The prospect for the bank statement is a little less favorable; it is not likely that there will be much, if any, decrease in the surplus reserve. Some recessions are possible, but it looks as if the good stocks should be bought at such times times. Dominion Failures. Dun's Mercantile Agency reports the

number of failures ing the past week, pared with those of corresponding week lows:	in in pr	the pro- evi	Dor vince ous	98, We	as	co s, a	m-
Aug. 1 5 16 July 25 12 8 July 18 12 10	::	::	P. E.	2	6	23	16 23

July 10 12 10 1	6 29 32
July 1113 9 3	1 6 29 32 1 6 1 33 16
July 4 8 8 2	1 3 2 24 21
June 27 5 9	1 1 4 20 23
June 20 4 6	5 2 17 20
	0 2 11 20
Weekly Bank	Clearings
The aggregate best	clearly go.
The aggregate bank	clearings in the
Dominion for the past	week, with usual
comparisons, are as fol	
Aug. 1,'07. Ju	ily 25,'07. Aug. 3,'06.
Montreal\$27,584,458	\$30,601,974 \$27,877,460
Toronto 20,220,119	21,487,809 21,425,262
Winnipeg 10,501,179	11.734.519 9.725.502
Halifax	2.140.853 1.684,926
	2,174,592 1,731,945
Ottawa 2,543,527	2,903,483 2,719,254
Hamilton 1,566,082	1,648,100 1,689,194
St. John 1,312,512	1,331,841 1,263,280
Vancouver 3,822,733	3,859,438 2,197,995
London 1.156,564	1,195,996 1,026,820
Victoria 779 901	1 505 670 502 154

VICTORIA	112,991	1,090,010	092,104
Calgary	1,341,280	1,544,782	********
Edmonton	874,185	,1	*******
B:	nk Clea	ringe	
NEW YORK			ollowing
re the weekl			
piled by Brads	street, fo	r the weel	k lending
Aug. 1, showi	ng perce	ntage of	increase
and decrease			
			the cor-
esponding we			
New York	\$1,598.	713,000 decr	ease 13.8
Chicago	223.4	27,000 incre	ase' 5.0

responding week las	st year	
New York\$1		13.8
	223,427,000 increase'	5.0
	138,707,000 increase	1.
Philadelphia	130,565.000 decrease	3.3
St. Louis	52,494,000 increase	5.6
Pittsburg	49,152,000 decrease	3.5
San Francisco	39,975.000 increase	
-Dominion		
Montreal	27,594,000 decrease	1.0
Foronto	20,220,000 decrease	5.8
Winnipeg	10,501,000 increase	8.6
Ottawa	2,543,900 decrease	6.9
Vancouver	3,822,000 increase	73.9
Halifax	1,844,000 increase	9.7
quebec	1,752,000 increase	1.2
Hamilton	1,566,000 decrease	7.5
St. John, N.B	1,312,000 increase	3.8
London, Ont	1,156,000 increase	12.6
Victoria, B.C	772,000 increase	30.4
Calgary	1,341,000 increase	28.7
Edmonton	001 000 1	

Edmonton	*******	874,00	0 increa	ise 46
	Railroa	d Earni	ngs.	
Atlantic	Coast, J	une, net.		*\$319,
Ill. Centra Duluth S.	S., Jun	e, net		
St. Louis,	s. w	June, ne	et	86

1	Can. North., 4th week July 1	38,40
	*Decrease.	
	Money Mantrata	
	Money Markets.	
ı	cent. Money, 2½ to 3 per cent.	hor
,	bills, 3% to 3 11-16 per cent. Three mor	nth
	bills, 3% to 3% per cent. New call money, highest 3 per cent to	Yor
г.	Call Money, highest 3 per cent lo	THE

,	money at Toronto, 6 to 7 per cent.
1	Foreign Exchange.
	A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates
•	as follows :
	-Between Banks,- Buyers, Sellers, Counter,
	N. Y. Funds par. 1-32 prem. 1/4 to 1/4
	Montreal funds. 15c dis. par. 1/8 to 1/4
•	60 days' sight8% 8 25-82 9 1-16 9 3-16
-	Demand stg9½ 9 17-32 9 13-16 9 15-16 Cable trans9% 9 11-16 9 15-16 10 1-16
•	-Pates in New York

-Rates in New York.-Posted. Actual.

	Price of	Silver.	
Bar sil	ver in Londo	n. 321/4d pe	er oz.
Bar sil	ver in New	York, 69%c	per oz.
Mexica	n dollars, 54	₩c.	
F	Toronto	Stocks.	
		Aug. 1.	Aug. 2.
	7.		Ask. Bid.

	ASK.	DIG.	ASK.	DIG.
	-Rails			
	C. P. R 175	174%	176	174%
	Detroit United			
	Halifax Tramway			
	Illinois preferred			
	Mexican Tramway			
	Niagara, St. C. & T	75		75
	Northern Ohio			10
	Worthern Onio			***
	M.S.P. & S.S.M			
	Rio Janeiro 43%	43	431/2	431/4
	Sao Paulo 117		117	
	do, rights			
	Toronto Railway 102	100	1001/2	
	Toledo Railway		10072	
	Tri-City preferred			
	Train Olter			
	Twin City 93	911/2		91%
	Winnipeg Railway 167		167	
	-Navigation			
	Niagara Nav 122		120	
	Northern Nav 96	90	96	90
1	R. & O. Nav			

Morthern May	30	90	30	30
R. & O. Nav				
St. L. & C. Nav				
-Miscella		ž. —		
Bell Telephone		130	135	130
do. rights				
B. C. Packers				
do. preferred				
Cariboo McK				
do. preferred				
Can. Gen. Elec	116		117	
do. preferred				
Canadian Salt				
do. preferred				
City Dairy common			37	
do. preferred	90		90	
C. N. W. Land				
Consumers' Gas		193%		193
Dominion Coal com			58	
do. preferred				
Dom. Steel com		20	21	20
do. preferred				
Dominion Tel			118	
do. preferred				
Lake of the Woods	75	70	75	70
Mackay com			683/4	68
do. preferred		653/4		66
London Electric				
Montreal Power		• ::-	* : :	• • •
Mexican L. & P	441/4	43	44	

Dominion Tel	118		118	
do. preferred				
Lake of the Woods		70	75	70
Mackay com				681/4
do. preferred		653/4		66
London Electric		00 74		
Montreal Power				
Mexican L. & P		43	44	
Nipissing Mines			81/2	
N. S. Steel com		0 74	69	67
do. preferred			00	01
North Star				
do. preferred		• • •	• • •	
Ont. & Qu'Appelle		100		100
Penmans' Limited				
do. preferred	***		• • •	
Toronto Elec. Light		• • •	150	
		• • •	190	• • •
-Ban	ks.—			
Commerce		173		170
Dominion	233			230
Hamilton			205	
Imperial	219			218
Merchants'	161	160	161	160
Metropolitan	193		193	
Molsons	210	202	210	202
Montreal	250	247	250	247
Nova Scotia			285	
Ottawa	220		220	
Royal	230		230	
Sovereign	117		117	
Toronto	219			215
Standard		215		216
Sterling				
Traders'		130		130
Union	140		140	
-Loan, Tru		Etc.		
Agricultural Loan		123		123
British Am. Assur				
Canada Landed		121		123
Canada Bon		1:20	1901/	

. 123 121 . 120½ 120 . . . 160

71

183

130

70

Canada Per.

entral Canada

Turon & Erie

Colonial Invest. ... 70
Dominion Savings
Hamilton Prov. 120

London & Can..... 106

... 123 120½ 120

183

122

64

120

PAYS SPECIAL ATTENTION TO

SAV	INGS	ACC	OU	TN	S
- International St	Act of the Parcel of the Parce	Military and a second	Aprel Bank	ALC: UNKNOWN	Miles.
		CONTRACT.		1907 13	

TIMES A YEAR.	Acres and	DUR	245
Real Estate			
Tor. Gen. Trusts 450			
Toronto Mortgage 112		112	
Toronto Savings			
Western Assurance			
-Bonds -			6
C. N. Railway			
Commercial Cable	•••		***
Dominion Steel	TO SECURITY OF	1.11	
Electric Develop	•••	***	•••
Konwatin		***	***
Keewatin	•••		
Mexican Electric		***	
Mexican L. & P	821/8	***	
N. S. Steel			
Rio Janeiro	73%	741/8	73
Sao Paulo	92		
			40

Sao Paulo .	9	2
Twin City. 25 @ 91%		Dominion 64 @ 230
Rio. 25 @ 43½	Nip.	Can. Lan 1 @ 123
Gen. Elec. 5 @ 115	10 @ 8% 40 @ 8½	Imperial. 25 @ 218
Bell Tel. 6 @ 131	Traders'.	
*Preferred		Art 1
Rio. 5 @ 43% 175 @ 43½	Tor. Rails. 25 @ 100%	Dominion 1 @ 280
Nip. 45 @ 8½	Col. Loan, 5 @ 66 15 @ 65	Commerce. 17 @ 171 9 @ 170
Mackey	See Beule	- m

- //8	10 @ 00	a Ch Ti
68%	Sao Paulo.	Gen. Tr 20 @ 15
	Gen. Elec. 1 @ 114	
TREA	ontreal Stocks	sing quo

1 @ 1	14	
	Stocks. 2.—Closing	quot
		A

	monte car otocks.		7
	MONTREAL, Aug. 2.—Closing tions to-day:	g quota-	t
	Sel	l. Buy.	/ "
	Canadian Pacific Ry 17	51/4 175	8
			•
		6 53	1
			i
	Dominion Iron preferred		
	Halifar Dailman	81/2 47	8
	Halifax Railway 9	8	E
×	Mackay	81/4 68	ì
	Mackay preferred	7 66	1
	Mexican L. & P 4	3	8
	Soo 10	6 1041/2	•
	Montreal Power 9	3 921/2	
	Montreal Street Railway 20	11/2 2011/8	
	Nova Scotla Steel 6	7 66%	1
	Rio	. 43	3
	Toronto Street Railway 10	01/4 100	9
		5 241/2	1
	Twin City Railway 9	21/2 91%	(
	-Bonds	-72 0174	
		8	
	Laurantida Dula		
	Laurentide Pulp 11		1
		5 74	5
	Mexican L. & P	2 74%	1
	Montreal Street Railway		4
	Rio 7	41/2 13/4	d

Sao Paulo 93% -Afternoon Sales. Canadian Pacific Railway-35 at 175. Toledo Railway—55 at 175.

Toledo Railway—5 at 25½.

Montreal Power—10, 100, 25, 25 at 92, 4 at 92½, 1 at 92, 10 at 92½.

R. & O. Navigation—75 at 64.

Montreal St. Ry.—5, 25, 6, 10 at 201½.

N. S. Steel—25 at 67.

N. S. Steel—25 at 67.

—Morning Sales.—

Toronto Railway—60, 25 at 100%, 24, 50 at 100%, 25, 25, 25, 100, 100, 15, 25, 50, 50, 100, 10, 25, 5, 13, 3, 5, 60, 5, 25 at 100.

Nova Scotia Steel—5, 10, 25, 10 at 67.

Montreal Street Railway—3 at 202, 20, 22 at 202½, 4 at 202, 50 at 202½.

Bank of Hochelaga—50 at 147.

Twin City—13 at 91½, 25 at 91¾.

Montreal Heat & Light—5 at 92½, 5 at 92½, 500, 75 at 92½, 25 at 92½, 20, 25 at 92½.

Bank of Montreal—5 at 245, 9 at 244.

Bell Telephone—5 at 132, 3 at 130%.

Detroit United—15 at 66%, 25 at 66½.

New York Stocks. Marshall, Spader & Co., King Edward

	Hotel, reported the fo	llowi	ng flu	ctua	tions	1 ;
	on the New York ma					١,
	0	pen. F	High.L	ow.C	lose.	
	Amal. Copper	845%	851/2	841	85	1
	Amer. Car & F	43	43	43	43	1
	Amer. Locomotive	57	57	57	57	i.
	Amer. Smelters	1121/4			11314	
	Anaconda	531/6	5484	531/	541/6	1
	American Ice	5434	5434	5484	5434	1
	Anaconda	1205%	121	12056	121	, !
	A. C. O	248/	347/8	343/	3474	
	A. Chalmers	914	91/2	91/4		. 1
	Atchison		0214	0.74	921/2	!
	American Biscuit	02				١.
	Brooklyn	561/2	571/8	700	E71/	•
	Brooklyn	072	071/	07	571/8	1
	Baltimore & Olio Canadian Pacific	1751/	175 3/	91	971/2	i
				119	175%	
	Hocking Iron		07	200/	****	: 8
	K. X		67	66%	663%	1
	Erie	23%	24	23%	233/4	1
	do. 1st preferred	59%	59%			1
	do. 2nd preferred	41	41	41	41	1
	Foundry	7	7	7	7	1
	do. 1st preferred Chic., M. & St. P					
•	Chic., M. & St. P	1321/4	133	13134	133	1
	Del. & Hudson	1671/2	168			1
	Ches. & Ohio			351/2	353/4	1
	C. C. C	66	66	66		1
	Distillers	645%	645%	64%	645%	i
	C. T. X. pref					
	Duluth S. S					1
	C. F. I	303/4	31	301/2	301/2	1
	C. G. W	1116	115%	111/2	115%	1
	Lead		57	551/4		1
	Great Northern		1331/4			1
	Great North. Ore		561/2	56	561/6	1
	General Electric		137	13634	13634	
	L. & N	112	112	112	112	1
	Towa Central	171/	1714	1714	1714	
	Iowa Central	1514	1516	1514	1514	1
	THICE DOLD	1072	20 72	20.12	1072	1

iterporo	10.72	10 72	10.12	10 72
t. Paper				
it. Pump				
anhattan				
. S. U	273/4	28	273/4	28
etropolitan				
orthern Pacific	1311/2	132%	1311/2	1321/4
. S. M				
do. preferred				
orth American				
ntario & Western				
ullman	1435%	143%	143%	1435/8
eading	1021/2	1031/2	102 %	$103\frac{1}{8}$
eople's Gas	90	9034	90	90%
ackay	68	68	68	68
issouri Pacific	7434	743/4	741/4	74%
. K. T	38%	391/4	38%	391/4
Y. Central	1111/4	11134	111	1111/2
ennsylvania	1221/4	122%	122	1221/2
outhern Railway	191/4	191/4	181/4	1834
Arreston	THE OWNER WHEN	THE OWNER WHEN	THE OWNER OF THE OWNER, WHEN	THE OWNER OF THE OWNER,

Wood's Phosphodine, The Great English Remedy. Tones and invigorates the whole Tones and invigorates the whole nervous system, makes new Blood in old Veins. Cures Nervous Blood in old Vei

Wabash common Sales to noon, 174,80	0; total, 297	300.
London Stoc	k Markets	
	Aug. 1.	
	Last Quo. I	ast Que
onsols, account	825%	82 11-1
onsols money	89 12-16	×7 12-
tchison	941/6	945%
do. preferred	95%	95
hesapeake & Ohio	361/4	351/4
naconda	111/4	111/8
do. preferred	100	100
		29 241/2 611/4
crie	241/8	241/2
do. 2nd preferred anadian Pacific Ry.	61	611/4
do. 2nd preferred	441/2	41/4
anadian Pacific Ry.	179%	179%
Chicago Gt. Western.	111/2	111/2
st. Paul llinois Central	136	136
outerfile & Neghrill	110	1151/2
ouisville & Nashvil	201/	40
Vorfolk & Western	761/	761/2
do. preferred		84
New York Central	11416	1141/2
Ontario & Western	36%	371/4
ennsylvania	621/2	63
Southern Railway	19¾	197/8
do. preferred	65	65
outhern Pacific	91%	921/8
Jnion Pacific	146%	1471/2
do. preferred	90	89
Inited States Steel	361/2	363/4

	[4] [2] [4] [4] [4] [4] [4] [4] [4] [4] [4] [4
n.	Price of Oil.
0	PITTSBURG, Aug. 2,-Oil closed at
-	\$1.78.
n.	Marie Waste Catton
	New York Cotton.
1.	.Marshall, Spader & Co., King Edward Hotel, reported the following closing
8	prices:
	Open, High, Low, Close,
	March 12.13 12.13 12.13 12.13
**	May 12.25 12.25 12.25 12.25
	August 11.53 11.53 11.53 11.53
	October 11.94 12.26 11.93 12.25
	Spot cotton closed steady, 25 points ad-
n.	vance. Middling uplands, 13.25; do., gulf,
)	13.50. Sales, none.
4	10.00. Bares, Holle.
	0.00

Cotton Gossip Marshall, Spader & Co. wired J. G. Beaty at the close: We construe the government report as meaning that the promise of ultimate yield has increased three points, or 4 per cent., as compared with conditions and the promise of ultimate yield have been promise of the promise of ultimate yield have been promise of the promise of ultimate yield has increased three points, or 4 per cent. cent., as compared with conditions announced a month ago, and for the purpose of making a crop estimate, that the acreage is about the same as last year. Theoretically, indications are, therefore, that the crop will prove from 15 per cent. to 18 per cent. less than last year's yield, as we do not understand that southern cotton growers have reported a crop prospect within eight points of the prospects of Aug. 1, last year, but have simply estimated most recent conditions of a three-point gain over the conditions of a three-point gain over the condition given on July 2. As before stated, we believe that the plant will be forced to fulling maturity, as usual, during August and September, at greater than usual expense to its fruiting capacity.

xpense to its fruiting capacity. WASHINGTON, Aug. 2.-The agricultural department cotton crop report, is-sued to-day, shows the condition on July 25 as 75.0, compared with 82.9 on the same

Dun's Trade Review Montreal.-Heavy showers' have inter-Montreal.—Heavy snowers have inter-fered with haying operations, which are several weeks later than usual this year. New meadows are said to be yielding fairly, but the severe winter affected old meadows. General wholesale conditions are about as reported a week ago. Export trade in butter has at last taken a change for the better under improved British enquiry; 11,344 packages were shipped last week, and the market is decidedly firmer. Last week's exports of cheese were heavy, aggregating 109,098 boxes. Grain is moving out very fairly, statistics of shipments being considerably ahead of this date a year ago. As anticipated in last report, hides have undergone further decline, dealers now buying on the basis of 8 cents for No. 1, and a large accumulation is reported in storage. No other noteworthy changes in values are noted. are about as reported a week ago. Export

a large accumulation is reported in storage. No other noteworthy changes in values are noted.

Toronto.—Wholesale trade here this week has been fairly good for the season of the year. The sorting-up demand for drygoods continues, with prices firm. The orders for fall and winter goods have been satisfactory, but shipments will not be important until the grain harvest is assured. Remittances are very backward. assured. Remittances are very backward from the northwestern provinces and could be better in the east. There is a slight falling off in the demand for building material, with some hesitancy in prices. Groceries are in moderate demand, with prices of canned vegetables and salmon very firm. Sugars steady, with demand this season less active in consequence of the comparatively light offerings of fruit. Hides are half a cent lower, and calfskins one cent lower, Lea-ther is unchanged, with a firm tone. The lower, and calfskins one cent lower, Leather is unchanged, with a firm tone. The grain trade is inactive, but prices for the new crop will likely rule firm. Butter steady, and cheese slightly easier. Hog products in fair demand at firm prices. In this district this week only two small and unimportant failures were reported.

Metal Market. NEW YORK, Aug 2.—Pig iron—Quiet; northern, \$20.50 to \$23.20; southern, nominal. Copper—Nominal, \$20 to \$21 Lead—Dull. Tin—Dull; Straits, \$39.50 to \$29.80. Spelter-Weak.

DR. SHEARD FOR BRIDGES. M.H.O. Agrees With Mr. Rust's Re port in Problem of Esplanade.

Dr. Sheard and City Engineer Rust whose ideas on civic works have not always run in like grooves, are in agreement touching the mode of solution of the Esplanade problem. Dr. Sheard coincides with Mr. Rust in the advocacy of bridges as against the popular viaduct movement, and is out petitions for elevated tracks are not being legitimately engineered, 17½ 17½ being legitimately engineered, people 15½ 15½ living outside the city being encouraged to append their names.

Despite this support of civic officials the bridge idea appears to gain ground very slowly if at all among members of the city council.

> PROFITS OF 2100 PER CENT. Contractor For Furnishing Pennsylvania State House Had Good Thing.

BEACH HAVEN, N.J., Aug. 2.-The Pennsylvania capitol commission made public certain papers bearing on the contracts for the interior painting of the building which indicate that John Sanderson of Philadelphia tractor for most of the furnishings and decorations, received in payment more than \$700,000, and had profits of

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Western Cattle Mariset. DEATHS IN THE CITY.

Deaths registered at the city hall yesterday were: Aubrey White, 10 months, cholera infantum; Henry Evans, 8 weeks, marasmus; Earl Stanley, 19 years, tuberculosis; Raymond Robinson, 2 years, broncho-pneumonia; Jane Morin, 89 years, old age; Edwin William Hodgins, 34 years, phthesis; Charley Cleaver Gill, 4 months, cardiac exhaustion

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Hides evised d

revised di-ast Front-Fool, Hides-allow, etc. d hides, N hides ... is, No. 1. is, No. 1. des, No. 1. des, No. 1. des, No. 1.

GRAIN A

The following one at the boar

lanitoba wheat

No. 2 goose-N

Oats-No. 2 wh

Bran-\$17 to \$18

Spring wheat-

Buckwheat-No

Rye-No. 2, no

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Notice is hereby given that a dividend of one and one-quarter per cent. (1 1-4 per cent.) for the quarter ending 31st July instant (being at the rate of five per cent. (5 per cent.) per annum), on the paid-up Capital Stock of this Bank has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of August next, to shareholders of record of July 31st. The Transfer Books will be closed from the 1st August to the 15th August, both days inclusive. By order of the Board. F. W. BROUGHALL, General Manager.

Toronto, 9th July, 1907.

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