

Notice to Depositors

After the first of April, 1907, interest on deposits with this Corporation will be paid or added to the account and compounded quarterly on 30th June, 30th September, 31st December and 31st March in each year.

CANADA PERMANENT MORTGAGE CORPORATION

Toronto Street, Toronto

C.P.R. STILL THE FEATURE OF THE NEW YORK MARKET

This Stock Rises Upwards of Ten Points Before a Reaction—Canadians Are Dull.

Monday Evening, April 1.—Only a morning session of the Toronto exchange was held to-day, and for all the business that presented itself this seemed perfectly sufficient. Trading was not very light and, despite the better feeling evinced on other exchanges, as evidenced by prices, there was little buoyancy here. The market as a whole presented no feature. The speculative issues, such as the Ontario, Twin City and Mackay, showed some firmness, but there was only sufficient buying present to absorb the offerings, which were presented. C.P.R. came out in a good lot, and the very oddness was suggestive of put thru trading. Mexican stock steady at 46, but a share of Rio was dull in Gen. Electric was steady, but in fact only a ten-share lot selling at 125 1/2. Investment issues were dull, but Imperial was firmer at 121. Brokers still complain of a scarcity of buyers for stock market purposes, but the idea is prevalent that an improvement will gradually be felt in this regard.

Holidays in London facilitating operations against Canadian Pacific shares. April dividend disbursements estimated at \$135,000,000.

Dun's Review says manufacturing plants are fully occupied in most leading industries. Gold to the amount of \$500,000 sterling in London open market, Tuesday, April 2, will probably secure substantial part.

Chicago and other important points report general trade as good as ever and in some respects better.

Some competition expected at auction of Chicago terminal property, May 3.

Twenty-six roads for February show average net decrease 6.92 per cent, and for eight months ending March 31, 1907, 13.57 per cent.

Strong showing in bank statement, largely due to treasury receipts.

Thirty-four roads for third week of March show average net increase 13.57 per cent.

The Great Northern Railway Company has issued to the Minnesota Supreme Court notice of the decision of the supreme court of Minnesota in the suit brought by the State of Minnesota against the company's stock, having been favorable to the company, the company will proceed with the issue of new stock.

Montreal, April 1.—The output of the mine of the Dominion Coal Company during the month of March was 238,100 tons, falling off of 10,000 tons, compared with the same period last year. The falling off was due to very strong competition, and also almost throughout the entire month, and to the fact that the Easter holidays this year occurred in March, and that last year they were in April. The March output compares well with 229,988 tons in February, and 238,100 tons in January.

New York, April 1.—In fiscal year ending April 30 it is believed American Steel and Refining Company net earnings will be close to \$15,000,000, including the equity in earnings of other companies controlled by the company. There is talk of placing Smeltling common stock on the market at the next meeting of the directors, but no definite decision in this respect has been reached as yet.

Joseph says: It looks as if the Hughes public utilities bill, which has hung up, will not be short on B.R.T., Interior or Gas. Shareholders in these specialties will be looked for. Buy B.R.T. conservatively. Protection of something better than a tentative suggestion will be given to the Morgan group. Erie first preferred will positively continue in the dividend paying ranks. And that is the same. Erie second preferred should not be bought. Cotton Oil, Buy Pennsylvania.

Earnings of Republic Iron and Steel Company running at the rate of \$1,000,000 a year and Tennessee Coal and Iron Company earnings at the rate of \$2,000,000 a year. There is no danger of a shut-down of the so-called Twin, Coal and Iron syndicate, while the extension plans of the company are being carried out. It is understood that between 90 and 100 per cent of the stock is concentrated in the hands of 40 individuals and banking institutions.

Dividends payable April 2: Canadian Pacific Railway Co., 2 per cent; Canadian National Railway Co., 2 per cent; Ontario Electric Railway Company, 2 per cent; Canadian Salt Co., 2 per cent; Dominion Coal Company, common 1 per cent, 2 1/2 per cent, 3 per cent; Molsons Bank, 2 1/2 per cent; Bank of Nova Scotia, 3 per cent; Royal Bank of Canada, 2 1/2 per cent.

New York, April 1.—A better stock market should be expected this week, although the short interest in the active list, which seems to us to still indicate an overbid condition, is remarked Friday morning. The good bank statement will operate in conjunction with the April disbursements of the C.P.R. to give a stimulus to the market. We do not anticipate any railroad strikes, and even if it were done, we should be against such a thing.—Financial News.

Part of Head & Co. wired R. B. Donnell at the close of the market: "Conditions are certainly the same as they were last week, the only difference being that the short interest, which was evidently much larger than before, is now being absorbed by the coop in Canada. We are principally receiving orders for the opening of London and Canada. I should like to see you in person to come out and stocks will be sold on this rally. Of course, you must remember that we have had very large declines and stocks have gone into strong

TORONTO ELECTRIC LIGHT CO. BONDS

AT EXCEPTIONALY LOW PERCENTAGE. PARTICULARS ON REQUEST.

DOMINION SECURITIES CORPORATION, LIMITED

20 KING ST. E. TORONTO

World Office

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and continued support caused a firm close with prices ruling at best of the day. Reaction in hour account, however, was the buying power and while we do not look for a sustained advance this rally may go further. Would prefer to take newly a trading position for the moment, raising profits on the bulge.

Charles Head & Co. to R. B. Donnell: The stock market to-day displayed great strength in the early session, and after an interval of quietness, took on actual buoyancy; later on, rumors of an impending official statement by President Roosevelt, of a character reassuring to the financial interests. The early strength was helped by the extremely strong position disclosed by the local banks on Saturday. Opening figures showed advances of one point or more in a number of issues. After the first hour there were some recessions from the best prices and then further advances. In the afternoon the market advanced with some violence to the highest prices of the day, which showed extreme gain.

Friday's closing figures of two to six points. In the last 15 minutes the market quieted down and there were recessions in some cases of a point or three-fourths from the highest price. Closing was strong.

Price of Silver.
Bar silver in London, no quotations.
Bar silver in New York, 67 1/2 per oz.
Mexican dollars, 30 1/2.

Money Markets.
Bank of England discount rate is 5 per cent. Money, 4 1/2 to 5 per cent. New York call money, 1 1/2 to 2 per cent. Lowest 3 per cent. Last loan, 3 1/2 per cent. Call money at Toronto, 6 to 7 per cent.

Foreign Exchange.
A. J. Glanville, James Building (Tel. Main 1723), to-day reports exchange rates as follows:

Between Banks.
Buyers Sellers Counter:
N.Y. Fed. 1 1/2 dis 1 1/2-1 1/2
Mex. Fund. 1 1/2 dis 1 1/2-1 1/2
Cable Trans. 7 1/2-8 1/2
Gold Trans. 8 1/2-9 1/2

Rates in New York.
Sterling, 90 days sight 480 470.
Sterling, demand 484 1/2 483 1/2

Toronto Stocks.
March 28, April 1.
—Rally. —

C. P. R. 108 100 108
Canadian Pac. 125 125 125
Ontario Electric 121 121 121
Dominion Coal 121 121 121
Molson's Bank 2 1/2 2 1/2 2 1/2
Bank of Nova Scotia 3 3 3
Royal Bank of Canada 2 1/2 2 1/2 2 1/2

Henry Clews says: During January and February nearly \$200,000,000 of short-term railroad notes were offered. Then over \$300,000,000 of new stock of various railroads issued to stockholders of record. The market has also had to be financed. There are about \$100,000,000 of St. Paul, over \$200,000,000 of the Northern Pacific, \$25,000,000 of Northwest, \$80,000,000 by Great Northern, \$70,000,000 by New York Central and nearly \$300,000,000 by the New York and New Haven. Besides these heavy issues it is well known that many stocks have been held by various syndicates.

There has been a lot of buying in the market, but the buying power has been so badly hurt that a sustained upward movement seems very improbable, and I believe in selling stocks on any further rallies.

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THE DOMINION BANK

TRAVELLERS' LETTERS OF CREDIT ISSUED

AVAILABLE IN ALL PARTS OF THE WORLD.

SIR ROBERT CRANSTON COMING.
Montreal, April 1.—Sir Robert Cranston is here on his way to Toronto, where he will address St. Andrew's Society on Robert Burns. Sir Robert is a delegate to the peace conference in New York and also will attend official opening of the Carnegie Technical School at Pittsburgh.

E. R. C. CLARKSON ASSIGNEE, Ontario Bank Chambers
Scott Street, Toronto 26

COBALT
All shares bought and sold on commission.

B. RYAN & CO.
Standard Stock and Mining Exchange
Traders Bank Bldg. Phone 31. 2071. (ed)

Buy Cobalt Development
Stock selling at 20 cents per share, par value \$1.00. Send for particulars.

SAMUEL HERBERT & CO.
Room 31, 20 King St. East.
Phone Main 659.

KERR LAKE MINING CO.
Dividend No. 6
At a meeting of the Board of Directors of this company, a dividend of 2 per cent on the capital stock was declared, payable on April 1, 1907, to the stockholders of record at the close of business on March 15, 1907.

J. A. JACOBS, 712
P. S.—This stock will be listed on all Canadian and American Curb markets.

WE BUY AND SELL STOCKS, BONDS, AND ALL UNLISTED SECURITIES
A few snaps on hand now. Correspondence solicited.

The Empire Securities, Limited
28 Toronto Street, Toronto.
Phone Main 6249.

DIVIDEND NOTICE
FOURTEENTH REGULAR DIVIDEND EXTRA DIVIDEND
American Securities Co., Limited
Notice is hereby given that a dividend of 1 per cent on the common stock, with an extra dividend of 4 per cent, has been declared on the common stock of this company, payable at the office of the company, April 1, 1907. The transfer books will be closed from April 1st to the 15th.

THE WOODS COMPANY
Mining and Real Estate Brokers
Real estate in Toronto and suburbs. All Cobalt stocks. 700 Cobalt. 700 Cobalt. 1000 Cal. and N. Y. Oil 40c (12 p. c.). Tel. M. 7282. Cable address "Syljox."

COBALT
We buy and sell all stocks on commission. Send for market letter and prospectus of the Beaver Consolidated Mines, Limited.

J. T. EASTWOOD & CO.
24 KING STREET WEST, Toronto, Ont.
Phone M. 4933.

Exceptional facilities for the execution of orders for Cobalt stocks.

WILLS & CO.
18 Adelaide Street East, Toronto
Phone M. 765. Private exchange.

Buy Cobalt Stocks Now
Send for particulars of all proposition offered at an attractive figure. All Cobalt and Larder Lake stocks handled.

W. M. H. KERWIN
Room C, Confederation Life Bldg., Toronto, Ont.
Floor Main 415.

COBALT STOCKS AND MINING CLAIMS
T. W. MURRAY
TEL. M. 1264. 43 VICTORIA ST.

BUY NIPISSING AND BAILEY
Nipissing is the barometer of Cobalt, with the largest acreage and has produced more. The BAILEY is next in size in acreage and will be next in production.

The Greatest Show on Earth
The BAILEY-COBALT MINES, Limited, own 256 acres in the heart of Cobalt, 216 acres being in Coleman Township and 40 in Loraine.

TO MAKE MONEY
BAILEY-COBALT MINES, Limited, stock will be offered until April 15th, at 35 cents per share. Then the price will be 40 cents per share. The best map of Cobalt accompanies each prospectus, free for the asking.

MORTON AND COMPANY,
FISCAL AGENTS,
1223-7 TRADERS BANK BUILDING, TORONTO, CANADA.

Wood's Peppermint Cure
The Great English Remedy for Coughs, Croup, Whooping Cough, Sore Throat, Bronchitis, Asthma, Hay Fever, and all the ailments of the Throat and Lungs. It is a purely vegetable preparation, and is the best of all remedies for the above ailments. It is sold by all druggists and mail order. Price 1/6 per bottle. Free pamphlet on receipt of price. (Formerly Wood's) Toronto, Ont.

ZION UNDER VOLIVA'S HEEL

Chicago, April 1.—Wilbur Glenn Voliva issued this ultimatum in Zion yesterday: "I say to you, officers and people, that one month more I will give you." He said, "On May 1 if you do not make a radical move, I shall make one and put a stop to this criticism of me."

He then recited his own deeds, claiming that he had made Zion what it was. He also said he would make the community wonder of the age and set it strongly on its feet financially.

Of the 1500 persons present 1200 said they would follow him. They launched into a denunciation of those who would not submit. He said he would continue the one-man rule.

VACANT LOTS FOR SALE

In the Northwest part of the City. Will advance money to build. For full particulars apply to

A. M. CAMPBELL
25 RICHMOND STREET EAST.
Telephone Main 5251.

EVANS & GOOCH

Insurance Brokers
RESIDENT AGENTS
North British and Mercantile Insurance Company
Office: 26 East Wellington Street.

REALIZE PROFITS
By investing in a positively proven mine, fully equipped, efficiently developed and producing profit. Unprecedented opportunity due to unique circumstances. Information on request.

Douglas, Lacey & Co.
Confederation Life Bldg., Toronto, Ont.
Phone Main 1242.

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NEWERS TORONTO STOCK EXCHANGE

EMILIUS JARVIS C.E.A. GOLDMAN
INVEST IN BONDS
We will forward full particulars to large or small investors upon request. Correspondence solicited.

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COMMISSION ORDERS
Executed on 7 o'clock P.M.
Toronto, Montreal and New York.

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Members of Toronto Stock Exchange
26 Toronto St.

STOCKS & BONDS BOUGHT AND SOLD
H. O'HARA & CO.
Members Toronto Stock Exchange, 15 Toronto Street, Toronto.

BUCHANAN, SEAGRAM & CO
STOCK BROKERS
Members Toronto Stock Exchange
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Orders executed on the New York, Chicago, Montreal and Toronto Exchanges.

Provincial Securities Co'y (LIMITED)
Traders Bank Building Toronto, Ont.
Stocks, Bonds and Underwriters
Bought and sold. Land Investments
Thought and sold. Companies Organized
Phone—Main 5050.

GEO. O. MERSON
CHARTERED ACCOUNTANT
Trusts and Guarantee Building
10 KING STREET WEST, TORONTO
Phone Main 7014.

WARDEN & FRANCIS
INVESTMENT SECURITIES
CONFEDERATION LIFE BUILDING, TORONTO
Telephone Main 4553.

Jas. P. Langley F. C. A.
Chartered Accountant.
Auditor, Assignee, Liquidator
McKinnon Building 24 Toronto
Phone Main 1242.

An Opportunity
To get in absolutely on the ground floor in a syndicate being formed to handle eighty acres in Cobalt is offered by us for a limited time. Subscriptions of \$100 and upwards accepted. Write for particulars to PROVINCIAL SECURITIES CO., LTD., 10 KING STREET WEST, TORONTO, CANADA. Phone Main 5050.

MARSHALL, SPADER & CO.
REPRESENTED BY
SPADER & PERKINS
JOHN G. BEATY
Buy and sell Cobalt stocks on the New York Curb Market on commission. Orders placed over our own private wires.

TOWN OF EAST TORONTO 5% BONDS
DUE DEC. 31st, 1907 to 1920
G. A. STIMSON & CO.
24-26 King St. West, Toronto, Ont.

GERMAN-AMERICAN INS. CO
Assets over \$1,000,000
MEDLAND & JONES, Agents
Mail Building. Telephone 1087

WM. A. LEE & SON
Real Estate, Insurance, Financial and Stock Brokers.
—MONEY TO LOAN—
General Agents
Western Fire and Marine, Royal Fire Insurance Co., Atlas Fire Insurance Co., New York Underwriters (Fire) Insurance Co., Richmond & Drummond Fire Insurance Co., Canada Accident and Plate Glass Co., Lloyd's Plate Glass Insurance Co., Ontario Accident Insurance Co.

W. T. CHAMBERS & SON
Members Standard Stock and Mining Exchange.
6 King St. East. Phone M. 275.

COBALT STOCKS BOUGHT AND SOLD ON COMMISSION
Cobalt Development Comp'y, Limited
At 25 Cents per Share.
Larder Lake Gold Mining Company, Limited,
25 Cents per Share.
Write, wire or phone orders.

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