

	American.		Canadian.	
	33	in., 8 cts. per yd.	33	in., 5½ cts. per yd.
Whitemisville.....	35½	" 6 "	36	" 6½ "
Pelham	35½	" 6½ "	36	" 7½ "
Heron	35½	" 7 "	36	" 7½ "
Whitemisville.....	36	" 8½ "	36	" 8½ "
Dwight Anch'r.....	36	" 9 "	36	" 9 "
Langdon, G. B.	36	" 9 "	36	" 9 "

If these figures are reliable, and they have been given to me by a gentleman upon whose veracity I can rely—they are copied them from the *Economist*—they show clearly, as far as the consumer is concerned, that he is having his cotton at less or about the price at which the consumer in the United States can purchase similar goods. I refer, of course, to the retail purchaser. With reference to the manufacturers, it will be said that under this policy, capitalists were induced to extend this industry far beyond what circumstances have shown was justifiable; but the difficulty that has arisen is due to a very great extent to the fact that the manufacturers confined themselves, for a year or two, to one or two classes of goods. The result has been they overstocked the market, and for the last six months or so, they have been quietly discussing what arrangements they can make, by varying the character of their manufactures, which will enable them to obtain a living profit on their investments. I recollect hon. gentlemen opposite rising, three or four years ago, and stating that the dividend declared by one of these companies was something like 40 per cent. If statements of that kind were correct, the manufacturers probably invested those large profits and incurred far greater liabilities in extending their operations, with the result that, owing to those operations being exceedingly limited as regards variety in the goods manufactured, they created so sharp a competition among themselves that they are compelled to reduce the prices to the consumer to a figure as low or lower than the prices in the United States. Hon. gentle-