

thereof ; and may be made by a majority in amount of such holders present at such meeting, either in person or by proxy ; And such Trustees shall have the sole and entire control, management, disposition and direction of the lands represented by the holders of the debentures or land shares, or in which such shareholders have any interest ; and for and on behalf of such shareholders, may mortgage or sell and dispose of such lands and collect and receive the proceeds thereof, as they may see fit, and for that purpose may appoint an agent or agents and have an office or offices either in Canada or elsewhere and on realizing the proceeds of said lands or any of them, may divide the proceeds among such holders or invest the same for the benefit of such holders, and otherwise manage and administer such lands in such manner as may be prescribed by such holders, by resolution or by-law passed at a meeting thereof, called and held in the manner hereinbefore provided, for the election of such Trustees ; and such Trustees shall also have the power, either in person or by proxy, to vote as Directors at meetings of the Directors of such Company ; Provided, always, that the proceeds, after payment of expenses of management, to be audited and approved by the Directors of the Company, of the sale of any such lands, if hypothecated as security for any debentures, on being received by the said Trustees or their agent in that behalf, shall *pro tanto* extinguish such debentures ; and provided, also, that if such lands be allotted in favor of land shares, such Trustees shall not have any control over such lands until such land shares be paid up, and until that time, such lands shall be managed by the Directors of the Company, for the benefit of such land shares.

XXVIII. This Act shall be a Public Act.

SCHEDULE A.

Know all men by these presents, that I (or we, *as the case may be*) A.
B. of in consideration of
paid to me (or us, *as the case may be*) by
the receipt whereof is hereby acknowledged, do hereby grant, bargain,
sell, convey, and confirm unto the said Company, their successors and
assigns for ever all that tract or parcel (or those tracts or parcels, *as the
case may be*), of land situate (*here describe the lands*) the same having been
selected and laid out by the said Company for the purposes of their Rail-
way : To have and to hold the said lands and premises, with all appurte-
nances thereto, to the said their successors and assigns
for ever (*here add clause for release of Dower if any*)

Witness my hand and seal (or our hands and seals, *as the case may be*)
this day of in the year of Our Lord, one
thousand eight hundred and

Signed, sealed and delivered in presence of