WAR SPECIALTIES

terests Are, However,

Taking Alarm.

U. S. STEEL ADVANCED

Years Reached in Yes-

terday's Trading.

SEVERE DECLINES IN

Canadian Car Was Leader

Heavy Slump at

Montreal.

NEW YORK COTTON EXCHANGE.

CHICAGO GRAIN MARKET. J. P. Bickell & Co., Standard Bank

Building, Toronto, report the following fluctuations on the Chicago Board of Trade:

Open. High. Low. Close. Close.

38 % 39 % 38 % 39 % 38 ½ 41 % 41 ½ 41

Sept. .. 8.60 8.60 8.52 8.57 8.70 Oct. ... 8.70 8.70 8:55 8.62 8.77

WINNIPEG GRAIN MARKET.

MONTREAL GRAIN AND PRODUCE.

MONTREAL, Aug. 17.—Business in grain for export account was quiet again today owing to the continued unsatisfactory state of the exchange market. The local trade in oats was also slow. There was some demand for Argentine corn, and sales of car lots were made at 86% per bushel. ex-store. Flour is also quiet.

per bushel, ex-store. Flour is also quiet. Supplies of millfeed are still scarce. Butter quiet and steady. Cheese weaker.

Interest at a very attractive rate and absolute security guar-

anteed, not only by careful re-in-

vestment of the funds in good first mortgages, but also by our capital

and surplus of \$1,700,000. These

are the characteristics of our

Guaranteed Mortgage Invest-

ments, full particulars of which

The TRUSTS and GUARANTEE

Company, Limited

43-45 King Street West

may be obtained upon request.

An Assured

Income

..13.70 13.77 13.45 13.52 13.75 ..13.80 13.80 13.52 13.65 13.90

7.82 7.75 7.80 7.92 7.92 7.80 7.87 8.00

MACHINISTSand capable unit positions pay rill be permaneat, for advancement; f. Quebec, midwey, nd ottawa, North han Pacific; first-as for married or surroundings and excellent of surroundings and anoney, Write, giver of experience, e.e. be perman

oney, Write, of experience, e.c., idge Co., Limited 513A20 core makers for Hamilton. engine and turre

Wanted

F EDUCATION. side Collegiate in-cialist in English ts to state whether to teach physical ry \$1400 to \$1600. ence; applications the undersigned 15. W. C. Wilkin-urer, City Hall. A 18 19 20 21 23 24

Wanted supplied. 345671

or Sale riter No. 5; guar-tion; bargain. Box ed7 e allies-English ssian, Italian, Ser-omobile flag hold-ration Store, 605 orth 3171. ed7

envelopes, state-re hundred, one Dundas. Tele-

COLLEGE, Yonge Toronto. Autumo. Handsome cata-ed? icenses

DDING RINGS at ptown Jeweier, 776 136 assage operators,

MONTREAL, Aug. 17.—Stocks of the Canadian war order group developed a reactionary tendency today under a comparatively small volume of selling, and losses were fairly general at the close. Canadian Car common, which was under some pressure in New York, was the weakest of the group, declining from 116 to 105, and finishing at the lowest. Scotia fell from 88 to 83%. Iron declined 1%, to 43%, and Steel of Canada broke sharply to 28%, but recovered later, closing at 29%. perfercus Hair re renue. North 4721 ed-7 DY gives violet ray treatments. 114 treatments. 1114
Jarvis St., Apt. 2.

214 Victoria street, h hands—read this riter. Send for my istry in one lesson, dA.21 Church ed

Humber Wednesys. Couples l'elephone S.

Dentist, over Imand Queen. Spe-pridges. Main 4534. TION OF TEETH. ist, 250 Youge (over

lalist, private dis-ured. Consultation

are, asthma, bron-shortness of breath e Tonic Capsules, re; trial boxes. 501 Toronto, ed ough cure; safe and

lists

Material TC.—Crushed Stones or delivated; best cas; prompt servica. Supply Company, 006, Main 4224, Hill-

nd Joiners Telephone. ed? ter and Contractor. ises, Fittings, Job-per, 539 Yonge St. ed-7

chine Shop to order, 5 lbs. to f repairs. 40 Pearl ed7

mpany. Adelaide

shing ster repairing and

errance & Co., 177 errard 442. ader and Greatest street west.

VING Raising Done. J.

Board ate Hotel, Ingle-cet; central; heat-ed

and SIGNS—J. E.
47 Church street.
ed-7 Man." Jct. 4525.

aming

TORONTO tes J. Warren,

RAIN CAME DOWN AGAIN PROMINENT WHEAT WENT UP

Conservative Wall Street In- Chicago Pit Fears Damage in the Winter Crop

RECEIPTS FELL OFF

Highest Quotation in Three Rumors of Export Sales Also Contributed to Strength.

NEW YORK, Aug. 17.—In its main characteristic today's market again traversed familiar ground. There was further unrestrained trading in war shares more or less neglect of the standard rallways and recurrent weakness in foreign exchang. This latter condition was partially rectified toward the end of the session, receipts of \$4.600, 600 Japanese gold from Canada and a semi-official statement indicating the coming flotation of a British loan here infusing some strength into the general financial situation.

Trading in the first two hours was on the basis of almost 1,500,000 shares for the day, but stackened visibly later. As usual, war specialties, together with U. S. Steel, which sold up to 77½, its highest quotation since 1912, contributed more than their quota to the grant total.

There were signs in the course of the day that conservative Wall street is taking less interest in the movement of the "war contract" issues, especially those whose continued advance is made possible mainly from the small amounts of stock available for speculation. It is noteworthy also that financial institutions are exercising greater caution in their acceptance of these stocks as loan collateral.

day.

The cool temperatures, which were unfavorable for the growing crop, had a tendency to embolden buyers.

Oats hardened in price because of rains, that hindered threshing and interfered with the movement to primary terminals.

Heavy selling of ribs weakened pro-

OVER-INFLATED STOCKS OUTLOOK IS POOR FOR

Wet Weather Has Had Blighting Effect in Niagara Peninsula.

OTTAWA, Aug. 17.—The fruit branch, department of agriculture, has received the following telegraphic reports on the fruit market:

Nlagara Peninsula: Wet weather seriously affecting fruit situation. Orders coming slowly. Abundance and Burbanks (chief varieties) shipped at 25c to 35c per basket. Alexander, Rivers, Greenboro and Triumphs billed out at 45c to 50c per basket, dealers paying 35c. St. Johns expected on market in about tendays. A few early pears now being shipped, also some tomatoes at 25c to 35c per basket. Wilting likely to seriously affect tomatoes and potatoes. Brown not increasing on peaches and plums.

Burlington, Ont.: Weather conditions bad. Rain every day. Tomatoes blighting and crop shortening. Prices 20c to 25c per 11-quart basket. Blackberries very ripe and buyers refused purchase at 5c per cquart f.o,b. station. Plums are a good crop.

Winnipeg: Several cars of southern apples arriving daily, selling wholesale at \$4.50 to \$5; Washington boxes, \$2.15; Ontario apples, in six-quart baskets, 35c and 50c; Ontario Bradshaw plums, 55c for six-quart baskets. Erickson Perkins & Co. (J. G. Beaty), 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange. Open. High. Low. Close. Close.
Oet. 9.29 9.30 9.16 9.29 9.25
Dec. 9.54 9.58 9.46 9.57 9.56
Jan. 9.65 9.69 9.58 9.68 9.68 3.66
March 9.87 9.92 9.85 9.92 9.91

The only active stock on the Toronto Exchange yesterday was Steel of Canada. Selling of these shares was pronounced and the price gradually receded until nearly three points had been lopped off. Pool selling is considered to account for the weakness with a less enthusiastic view of the current business. Other steel stocks were quiet and somewhat influenced by Steel of Canada. Steel Corporation lost a fraction and Nova Scotia was WINNIPEG, Aug. 17—Wheat was firmer from the outset today, influenced by the unsettled weather conditions in the southwest, delaying the threshing and movement of the winter wheat crop. Wheat opened unchanged to %c higher and flax ¼c higher. Oats were dull, flax quiet and barley dull.

Wheat futures closed 1%c to 1%c up, cash wheat closed on new wheat basis, oats %c up and flax 2¼c higher.

Nipissing and Coniagas were strong in the mining issues. The unlisted department was quiet, with an upturn in National Car. The investment side of the exchange was decidedly dull and issues qualifying for that class were shout unchanged. were about unchanged.

GRAIN STATISTICS

CHICAGO CAR RECEIPTS. Wheat 1369 Corn 308 Oats 893 NORTHWEST CAR RECEIPTS. Vinnipeg

WORLD'S VISIBLE SUPPLY. Wheat, decreased 2,639,000 bushels; corn, increased 593,000 bushels; oats, in-creased 193,000 bushels.

PRIMARY MOVEMENT.

High. Low. Cl. Sales. 33/8 33/4 33/4 12,500 . 48 47 48 20 1,100 .22.50 22.20 22.50 Dome Lake ... 24 23½ 23½ Dom. Steel ... 44.75 Hollinger ... 24.50 24.00 24.50 12 ... 50 ... 7½ ... 22 20 22 ... 6.00 5.25 6.00 ... 12 *11 12 ... *50 47 48½ 8.> ... 6¾ Jupiter McIntyre ...

*Buyers sixty days.



do. preferred

Nipissing Mines 5.10 Trethewey —Banks.—

—Bonds.—
Canada Bread 93
Electric Development 88
Penmans
Steel Co. of Canada 90

High. Low. Close Barcelona 10% 10 10%

Barcelona 10% 10%

Bell Tel. 144

Cement pref. 90%

Can. Bread bonds 93

Coniegas 4.30 4.15 4.30

Can. Car pref. 124%

Crow's Nest 50

Can. Landed 162

Hemilton 201

do. pref. 66%
Locomotive 51½
do. pref. 83½
Vipissing 6.05 5.25 6.05
Vetroleum 9.25
teel Corp.

Bailey 3%
Beaver Consolidated ... 29½
Buffalo 55

Buffalo 55 Chambers > Ferland 55

McKinley Dar. Savage	22	
Nipissing	6.25	
Peterson Lake	20	
Right-of-Way	334	
Seneca	Superior	80
Silver Leaf	2	
Trimiskaming	33	
Trethewey	12	
Wettlaufer	6	
York	Ont	2

Cobalt Stocks-

STANDARD EXCHANGE.

Hamilton 201
Maple Leaf 54 ...
Mackay 77
do. pref. 66%

TORONTO SALES.

.....

Commerce

PELEG HOWLAND

TO be able to pay by cheque adds greatly to your standing in the community and enables you to buy at better prices. An ccount in the Imperial Bank makes possible the quick and accurate transaction of all banking business. Deposits and withdrawals may be made in person or by mail.

Savings Department at all Branches

Record of Yesterday's Markets

consumers' Gas
Crow's Nest
Dominion Canners ...
Dominion Steel Corp Duluth - Superior

63 64% 62% 63% 1,100 N.Y., N.H. & Hartford ... 63 64½ 62¼ 63¾ N.Y. Ont. & 26 26½ 26 26½ N. & Western ... 26 26½ 108 107¾ 108 North. Pac. ... 108¾ 108¼ 108½ 108 108 Penna 108¾ 108¾ 108½ 108½ 108% Reading ... 148½ 152½ 147¾ 149% 1 Rock Isl. ... 18 19½ 17¾ 18¾ 18¾ 18 St. L. & S.F., 2nd pr. ... 5½ 5% 5½ 5% 5½ 5% South. Pac. ... 89¾ 95% 89½ 89¾ South. Ry. ... 16 16 15¾ 15¾ do. pref. ... 48 48½ 47 47 Texas Pac. ... 10¾ 10¾ 9½ 9½ Third Ave. ... 51 52 51 51½ Umfon Pac. ... 132 132% 131¾ 132 1 United Rail'y Inv. Co. ... 19 19 18¼ 18½ 18½ 17v. Co. ... 19 19 18¼ 18½

PRICE OF SILVER. NEW YORK, Aug. 17.—Bar silver,

E. E. LAWSON & CO. (Members Toronto Stock Exchange).

STOCKS AND BONDS REAL ESTATE 304 LUMSDEN BUILDING,

Dominion Canada 5% Gold Notes

Due 1916 and 1917. Interest payable 1st February and August.

Denominations \$1,000 Convertible at option of holder into 20-year bonds.

Price on Application. JOHN STARK & CO. 24 Adelaide Street East, Toronto.

FLURRY IN NIPISSING ON THE EXCHANGES

Premier Silver Issue Advances Nearly a Dollar a Share -Gold Stocks Steady.

An upward flurry of nearly a dollar a share was the feature of the Standard Mining Exchange yesterday. There was no special reason for this otherwise than the anticipated improvement in silver prices and per haps a short interest. There was habs a short interest. There was a rumor of a new strike on the property, but this was not confirmed. Other silver issues were steady, except Coniagas, which also made an advance. Dealings in the gold stocks were larger, but any changes in the price made were not material. Vipond was the most active stock and the only one to register any decline worth recalking. These shares lost two points in the day's business. McIntyre was firmer, but the shares were dull and only limited amounts of stock were on offer. The market closed with a satisfactory undertone.

LONDON STOCK EXCHANGE NEW YORK STOCKS.

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

—Raliroads.

Op. High. Low. Close. Sales.
Atchison ... 102% 103 102½ 102% 3,100
Atl. Coast ... 103 ... 400
B. & Ohio ... 82% 83% 82½ 83 4,600
B. R. T. ... 84% 84% 83% 88½ 5,500
C. P. R. ... 153% 154 152½ 153% 4,000
Ches. & O. ... 45% 46% 45% 45% 45% 45% 150%
Chic. G. W. 12% 12% 12% 12% 500
Chic. G. W. 12% 18% 12% 82 4,200
Col. & South. 28% ... 100
Del. & Hud. 140 140 139½ 140 500

Del. & R. G. 644

The Union Trust Co.

Money to Loan

in moderate amounts on improved, occupied city property. Head Office and Vaults: TORONTO

Branch Offices: Winnipeg, Man.; London, Eng.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President ALEXANDER LAIRD, General Manager JOHN AIRD, Ass't General Manager

CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mall Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor. S21

Two Bonds of unquestioned morit at unusually

Government of Province of Ontario

Due 1st May, 1925. Interest 1st May and Nevember.

City of Toronto Due 1st July, 1945. Interest 1st January and July Denomination, \$1000.

A. E. AMES & CO.

Jaion Bank Building, Toronto

HERON & CO.

Stocks, Grain, Mining Shares Unlisted Securities

16 King St. W., Toronto

G.O. MERSON & CO

Fleming & Marvin Industrial, Railroad and Mining

Stocks Bought and Sold M. 4028. ON COMMISSION ed?

STOCKS, GRAIN
Bonds, Cotton—New York, Chicago—
continuous markets. Ten shares and upwards. Cash or moderate margins.
Private wires. J. P. TIGHE & CO. 33 Melinda (Ground Floor) Phone Main 3343

PETER SINGER

Porcupine's Half-Million-a-Month Area

Canada's Largest Gold Producing Section

The accuracy of this map is guaranteed only as to lecation Jupiter \$65,000 \$2,000,000. Schumacker Close Corporation. HOLLINGER
Pays \$120,000 in dividends monthly.
Capitalization \$5,000,000. Produces \$65,000 Vipond North Thompson Recently bought by English interests for \$375,000. month. \$1,500,000. \$2,000,000.

In addition the Severeign Company owns two claims almost directly couth of the one the

SOVEREIGN

The company owns four claims, the one shown above unquestionably ranking with the very best in Porcupine. Machinery is ready for work which will be well under way this month. The company has no liabilities.

> NOW IS THE TIME TO BUY Ask Your Broker----ASK US.

A. H. MCNEAL & CO

DINNICK BUILDING INVESTMENTS Toronto

\$1,000,000.