European Situation Improved---Stock Markets Are Soaring

THE STOCK MARKETS

TORONTO STOCKS

	Jan. 21. Ask.	Jan. 21. Bid.	Jan. 22. Ask.	Jan. 22. Bid.
Brazilian	99½	99⅝	100¼	100
B. C. Pack. A	...	...	...	...
do. common	160	...	157	...
do. preferred	158	...	158	...
Bell Telephone	...	152½	...	153½
Burt F. N. com	104	99	104	99
do. preferred	...	104½	...	104¼
Can. Bread com	34	33	34	...
Can. Cem. com	29	...	29	...
do. preferred	93¼	...	93¼	...
Can. Int. L. com	69	67¾	69	67¾
do. preferred	88	87¾	88	87¾
Can. Gen. Elec	114	...	...	113½
Can. Mach. com	62½	...	62½	...
Can. Loco. com	66	65½	65¾	...
do. preferred	93½	...	93½	...
C. P. R.	244¾	244	247¼	246¾
Canadian Salt	...	119	...	119
City Dairy com	52½	...	52½	...
do. preferred	100	...	100	...
Consumers' Gas	188½	...	188⅞	...
Crow's Nest	80	...	80	...
Detroit United	79¼	79	79¼	79
Dom. Canners	81	77	78	77
do. preferred	...	101	...	101
Dom. Coal pref	...	...	...	...
D. I. & S. pref	102½	...	102½	...
Dom. Steel Corp	55½	...	...	56¼
Dom. Telegraph	...	100	...	100
Duluth-Superior	...	73¼	...	73¼
Elec. Dev. pr	...	85	...	85
Illinois pref.	...	88¾	...	88¾
Lake of Woods	145½	...	141	...
do. preferred	...	120	...	120
Lake Sup. Corp	...	30⅛	...	30⅛
Mackay com.	86½	85⅞	...	85
do. preferred	68½	68	68½	68
Maple L. com	62½	62¼	63	62¼
do. preferred	100¼	...	100	99¾
Mexican L. & P.	81	...	80	...
do. preferred	...	...	...	...
Laurentide com	...	...	...	...
Mexican Tram.	113	...	113	...
Mont. Power	...	...	...	...
Monterey pref.	73½	...	73½	...
Monarch com.	...	85	...	85
do. preferred	98	...	98	...
M.S.P. & S.S.M.	...	...	...	...
Niagara Nav.	...	...	...	...
N. S. Steel com	88	...	88	...
Ogilvie com.	...	124	...	124
do. preferred	...	...	...	...
Pacific Burt com	...	40	...	40
do. preferred	...	90	...	90
Penmans com.	57½	57	57½	57
do. preferred	87	...	87	...
Porto Rico Ry	...	71½	...	71½
R. & O. Nav.	119	117	119	117
Rogers com.	173	172	173	...
do. preferred	115	...	115	...
Russell M. C. com	...	...	...	...
do. preferred	...	98	...	98
Sawyer-Massey	...	47	50	...
do. preferred	100	95	100	98
St. L. & C. Nav.	107	...	107	...
S. Wheat com	...	80½	...	80½
do. preferred	...	92¾	...	92¾
Spanish R. com	69	...	...	69
do. preferred	...	97	...	97
Steel of Can. com	27½	27¼	27½	27
do. preferred	89½	...	89½	...
Tooke Bros. com	59	58½	59	...
do. preferred	...	92	...	92
Toronto Paper	78½	77	78¼	78
Toronto Ry.	144	143¾	145	144½
Tucketts com	59½	...	59½	...
do. preferred	99½	...	...	97
Twin City com	107	106½	107½	107⅛
Winnipeg Ry.	217	...	217¾	...
—Mines.—				
Coniagas	8.40	9.50	9.10	...
Crown Reserve	3.50	3.45	3.50	3.45
La Rose	2.35	...	2.32	2.65
Nipissing Mines	8.90	9.00	8.90	...
Trethewey	...	32	34	33
—Banks.—				
Commerce	222	...	224	...
Dominion	237	...	237	236½
Hamilton	...	212	213	...
Imperial	223	...	221	220
Merchants'	...	195⅛	...	195⅛
Metropolitan	200	...	200	...
Molsons	...	203	...	203
Montreal	...	246½	...	246½
Nova Scotia	270	265	...	265
Ottawa	...	208	...	208
Royal	...	223	...	223
Standard	...	228	...	224
Toronto	211½	...	211½	210½
Union	...	150	...	150
—Loan, Trust, Etc.—				
Canada Landed	159	155	159	155
Canada Perm.	...	196½	...	197½
Central Canada	...	187½	...	187½
Colonial Invest.	80¼	80	80¼	80
Dominion Sav.	...	77	...	77
Gt. West. Perm.	130½	...	130½	...
Hamilton Prov.	...	132½	...	132½
Huron & Erie	...	209	...	260
do. 20 p.c. paid	...	195	...	195
Landed Banking	...	139	...	139
London & Can.	120	117	120	117
National Trust	...	212½	...	212½
Ontario Loan	...	164	...	164
do. 20 p.c. paid	...	151½	...	151½
Real Estate	...	106	...	106
Tor. Gen. Trusts	...	192	...	192
Toronto Mort.	...	134	...	134
Toronto Savings	...	200	...	200
Union Trust	180	178	180	178
—Bonds.—				
Canada Bread	94	93	94	93
Canada Loco.	98¾	...	98¾	...
Can. Nor. Ry	...	...	...	...
Dom. Canners	...	104	...	...
Dominion Steel	...	...	...	...
Electric Devel.	...	92	...	92
Keewatin	100½	...	100½	...
Laurentide	...	108	...	108
Mexican L. & P.	90	...	90	...
Penmans	90¼	...	90¼	...
Porto Rico Ry	...	92	...	92
Rio Janeiro	...	96	...	96
do. 1st mort	...	...	...	...
Sao Paulo	100	...	100	...
Spanish River	97	...	...	...
Steel of Can.	100	...	100	...

TORONTO MARKET SALES.

	Op.	High.	Low.	Cl.	Sales.
B. C. Packers					
A	156	...	...	...	55
Bell Tel.	153¾	154¼	153¾	154¼	7
do. rights	9¼	9½	9¼	9¼	121
Brazilian	99½	100	99½	100	3,045
Can. Bread	33¼	...	...	...	50
Gan. Mach.	62	...	...	...	14
Canners	78	78	77½	77½	126
Can. Salt	120	...	...	...	15
C. P. R.	245	...	...	...	5
do. rts.	18¼	20½	18	20½	251
Gen. Elec.	114	...	...	...	192
Int. Lake	68	...	...	...	2
do. pref.	88	...	...	...	27
Mackay	85¾	...	...	...	15
do. pref.	68¾	...	...	...	31
Maple L.	62½	...	...	...	22
do. pref.	99½	99½	99	99	93
P. Rico	72	...	...	...	1
Rogers pr.	115	...	...	...	10
Russell	90	...	...	...	65
Saw. M. pr.	99	99	98	98	12
Spanish	69	69¼	69	69	37
Steel Co.	27¼	...	...	...	8
do. pref.	89½	...	...	...	15
S. Wheat	80¾	...	...	...	6
Tooke	59	...	...	...	33
Tor. Paper	78	78¼	78	78¼	95
Tor. Ry.	144	144½	144	144¼	153
Twin City	106¼	107	106½	107	109
Winnipeg	217	...	...	...	68
—Mines.—					
Coniagas	875	885	875	885	275
La Rose	275	279	275	279	225
—Banks.—					
Commerce	222	...	...	...	5
Dominion	236¼	236¼	236	236	27
Hamilton	212	...	...	...	10
Imperial	220½	...	...	...	35
Toronto	210¼	...	...	...	30
—Trust and Loan.—					
Col. Loan	80	...	...	...	30
Lon. & Can.	120	...	...	...	2
—Bonds.—					
Can. Bread	98½	...	...	...	500
C.N.R. deb.	105	...	...	...	300

MONTREAL STOCKS

	Op.	High.	Low.	Cl.	Sales.
Bell Tel.	156	...	...	...	56
Bell rts.	9¼	...	...	...	463
Can. Cem.	28	...	...	...	2
do. pref.	93	...	...	...	29
Can. Cot.	35	...	...	...	130
do. pref.	77½	...	...	...	5
Can. Conv.	49¾	50	49¾	50	50
C. P. R.	245½	247	245½	247	564
do. rts.	18¼	18½	18¼	18½	1,392
Crown R.	360	...	...	...	4,800
Detroit El.	79½	79¾	79½	79½	750
D. Can. com.	77½	...	...	...	25
D. Iron pr.	102	103	102	103	7
D. Steel Corp.	55¾	56½	55¾	56½	250
Dom. Text.	81¼	82	81¼	82	150
do. pref.	104	...	...	...	5
Laurentide	231	...	...	...	75
Ill. Trac. pr.	91	...	...	...	20
L. of Woods common	142	142	141	141	125
Mex. L. P.	80¼	...	...	...	50
M. & St.Paul	140	140	139¼	139½	20
M.L.H. & P.	237¾	239	237¾	239	775
Mont. Tram.	170	...	...	...	69
do. deb.	81½	...	...	...	3,500
N. S. Steel & Coal	86	...	...	...	15
Ogilvie Mill. common	128	...	...	...	30
Ottawa L. P.	190	...	...	...	25
Penmans	57½	58	57½	58	10
do. pref.	86	...	...	...	50
Quebec Ry.	17¾	...	...	...	45
R. & O. Nav.	117¾	...	...	...	150
Spanish	68½	69½	68½	69½	250
do. pref.	97½	...	...	...	19
Shawinigan	147¾	...	...	...	3
Tooke	59	...	...	...	50
do. pref.	92¾	...	...	...	30
Toronto Ry.	144	144¼	144	144¼	19
Twin City	107	...	...	...	25
Tucketts	59	...	...	...	50
do. pref.	96½	...	...	...	20
—Banks.—					
Commerce	223	...	...	...	11
Hochelaga	160	...	...	...	50
Montreal	244½	...	...	...	49
N. Scotia	265½	266	265½	266	61
Quebec	130	...	...	...	20
Royal	223¼	...	...	...	1
Toronto	210	...	...	...	57
—Bonds.—					
Can. Cem.	100	...	...	...	6,500
Dom. Cot.	109	...	...	...	1,000
Dom. I. & S.	94¾	94¾	94	94	15,000
—Bonds.—					
Steel of Can.	99	...	...	...	5,000
Textile, A	99	...	...	...	5,000
do. B	102	...	...	...	2,000
do. C	99	...	...	...	5,500

BRAZILIAN IN LONDON

Bongard, Ryerson & Co. received the following cables from London on Brazilian (Canadian equivalents, about three points lower):

	Jan. 21. Bid.	Jan. 21. Ask.	Jan. 22. Bid.	Jan. 22. Ask.
Open	99⅞	100⅝	102.25	103
Close	101.74	101.99	102.38	102.62

SOUTHERN ISSUES IN LONDON

Baillie, Wood & Croft report the following quotations from London (Canadian equivalents):

	Jan. 21. Bid.	Jan. 22. Bid.
Mexican Power	80¾	80¾
Brazilian	99¼	99⅞
Electric Dev. bonds	94⅛	93⅞
Mexican N. W.	15⅝	15⅞
Mexican Trams	107⅝	108

NEW YORK STOCKS

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

	Op.	High.	Low.	Cl.	Sales.
—Railroads.—					
Atchison	105	105⅝	105	105⅝	2,300
Atl. Coast	129⅝	129⅝	129¼	129⅝	800
B. & Ohio	105¾	106⅝	105¾	106¼	1,800
B. R. T.	90	90¼	89½	89¾	1,400
C. P. R.	244¾	247	244¾	247	4,800
Ches. & O.	77¾	78½	77¾	78½	1,500
Chic., Mil. & St. Paul	114½	114½	113½	114¼	.....
Chic. & N.W.	136½	137	136½	137	300
Del. & Hud.	164	165	164	165	600
Den. & R.G.	21½	...	...	...	.....
Erie	31	31⅝	30½	31⅝	4,900
do. 1st pr.	48½	48½	48	48½	800
Gt. Nor. pr.	128¼	128¼	127⅝	128⅛	.....
Ill. Cent.	127½	127½	127	127	200
Inter Met.	17⅝	...	...	...	300
do. pref.	61	61	60	61	1,700
K. C. South.	26½	26½	26¼	26¼	300
Lehigh Val.	161½	161¾	160⅞	161⅝	4,400
L. & N.	138¼	...	...	...	200
M., K. & T.	27½	28	27½	28	400
Mo. Pac.	41½	41⅞	41½	41⅞	2,500
N. Y. C.	108	...	...	...	200
N. Y., Ont. & Western	32	...	...	...	100
N. & West.	112½	...	...	...	300
North. Pac.	119½	119¾	119	119¾	2,100
Penna.	122¾	122½	122⅛	122½	700
Reading	164½	165⅝	164¼	165⅝	55,300
Rock Isl.	22¾	23	22⅝	22⅞	3,800
do. pref.	39½	41	39½	41	4,200
St. L. & S.F., 2nd pr.	26½	...	...	...	100
South. Pac.	106	106¼	105¾	106	4,900
South. Ry.	27½	27¾	27½	27¾	1,100
do. pref.	79¼	...	...	...	100
Third Ave.	38¼	38¼	38⅛	38¼	400
Twin City	107	...	...	...	200
Union Pac.	160¼	160⅞	159¾	160⅞	21,500
United Rail'y Inv. Co.	32½	33	32½	33	200
West. Mary.	44	44⅛	44	44⅛	600
—Industrials.—					
Amal. Cop.	74⅛	75⅛	73¾	75	43,300
Am. Ag. Ch.	53¼	...	...	...	300
Am. Beet S.	37½	37¾	37	37¾	500
Amer. Can.	28½	29½	28½	29¼	5,000
do. pref.	115⅝	115½	115⅝	115½	900
Am. Car & F.	53⅝	53½	53⅝	53½	200
Am. Cot. Oil.	50	50¼	48⅝	49½	2,500
Am. Hide & Leather pr.	26	...	...	...	100
Am. Ice Sec.	23¾	24	23¾	24	900
Am. Loco.	40	40¼	39¾	40¼	900
Amer. Snuff common	192	193	191	191	1,100
Am. Smelt.	73	73¼	72½	73	6,500
Am. Steel F.	35	...	...	...	100
Am. Sugar	116	116¼	116	116	.....
Am. T. & T.	133⅝	133¾	133½	133½	1,300
Am. Tobacco	288	290	288	289	2,300
Am. Wool.	18	...	...	...	100
Anaconda	37⅞	38⅜	37⅝	38⅜	2,100
Beth. Steel	38½	...	...	...	100
Chino	44	44¼	43¾	44	4,900
Cent. Leath.	27½	29½	27½	28⅝	1,700
Col. F. & I.	33¼	33½	33	33½	900
Con. Gas	138	138¼	138	138¼	300
Corn Prod.	13⅛	13⅜	13	13	700
Dis. Sec.	18⅝	18⅝	17	18	3,300
Gen. El.	142½	142¾	142	142¼	2,400
Great N. Ore Certfs.	39½	39¾	39¼	39½	.....
Guggenheim	48¾	49	48¾	49	400
Int. Harv.	109½	109½	108¼	108¼	.....
Int. Paper	10½	...	...	...	100
Mex. Petrol.	71½	72	71½	71½	400
Nat. Biscuit	121	...	...	...	100
Nevada Cop.	18¼	18½	18¼	18½	1,200
North Am.	30	...	...	...	200
Pac. T. & T.	39¾	39¾	39¾	39¾	700
Pac. Mail	31½	...	...	...	100
Pitts. Coal	22¼	22¾	22¼	22½	400
do. pref.	89	89¾	89	89¾	400
Press. S. Car	33	...	...	...	200
Ray Copper	19¾	19⅞	19⅝	19¾	3,300
Rep. I. & S.	24¾	24½	24⅜	24½	700
do. pref.	83¾	83⅞	83¾	83⅞	300
Tenn. Cop.	34¾	34¾	34½	34½	300
Texas Oil	118	...	...	...	200
U. S. Rubber	66¼	67½	66	67	4,700
U. S. Steel	64½	65¼	64¼	65¼	71,100
do. pref.	109⅞	...	...	...	200
do. rives	101½	101⅝	101½	101⅝	.....
Utah Cop.	55¼	56	55¼	56	3,300
Vir. Car Ch.	38¼	...	...	...	400
W. U. Tel.	71½	...	...	...	100
West. Mfg.	75	75	74¾	74¾	800
Woolw. com.	106	106	105½	105½	600
Money	2¼	2¾	2¼	2¾	.....

Total sales, 304,200.

BRITISH CONSOLS.

	Jan. 21.	Jan. 22.
Consols, for money	75	75 1-16
Consols, for account	75⅛	75 3-16

SILVER PRICES

Bar silver quotations follow:

	Jan. 20.	Jan. 21.	Jan. 22.
In New York	62¾c	63c	62¾c
In London	29 1-16d	29d	28⅞d
Mex. dollars	49c	49c	49c

Standard Stock and Mining Exchange.

	Open.	High.	Low.	Close.	Sales.
Cobalts—					
Bailey	9¾	9¾	9⅝	9⅝	4,750
Beaver	42	42	40	40	2,350
Chambers	29	...	...	...	1,000
C. of Cobalt.	37½	38	37	38	2,500
Cobalt Lake.	47½	...	...	...	3,838
Gifford	6	...	...	...	500
Coniagas	900	...	...	...	40
Gould	3¾	3¾	3¼	3¼	11,000
Gt. Northern	9	9	8¾	9	2,500
Gn.-Meehan.	1⅝	1½	1⅝	1½	7,000
Hargraves	8	...	...	...	500
Little Nip	1⅜	1½	1⅜	1½	15,000
La Rose	270	275	270	275	240
McKinley	200	200	198	198	800
Nipissing	905	...	...	...	200
Pet. Lake	25¼	...	...	...	6,025
do. buy. 60	26¼	26½	26¼	26¼	3,000
Rt. of Way	8	...	...	...	1,000
Silver Leaf	5	5¼	4½	4½	2,000
Timiskam	34	34	33½	34	3,300
Rochester	4⅛	4⅛	4	4	1,500
Trethewey	34	34	33½	33½	500
Wettlaufer	16	16	15½	15½	400
Seneca	195	...	...	...	100
Porcupines—					
Dome Lk	18	18	17½	18	5,500
Hollinger	1550	...	...	...	50
Jupiter	36½	...	...	...	200
Vipond	20	...	...	...	500
Pearl Lake	29½	...	...	...	1,000
Preston	4	...	...	...	3,000
Miscellaneous—					
Isl. Smelt.	2⅞	...	...	...	3,000

Toronto Stock Exchange Curb.

	Open.	High.	Low.	Close.	Sales.
Beaver	41	...	...	...	1,200
Hargrave	8	...	...	...	500
Kerr Lake	300	...	...	...	320
Chambers	29	...	...	...	550
McKinley	195	...	...	...	25
Pet. Lake	25½	...	...	...	25
Timiskaming	34½	34½	33¾	33¾	4,600
MacDonald	60½	60¾	60½	60½	115
Bailey	10	...	...	...	2,000
Home Bank	100	...	...	...	3

Mining Quotations.

—Standard—

	Sellers.	Buyers.
Cobalt Stocks—		
Bailey	9⅝	9½
Beaver Consolidated	40½	39¾
Buffalo	230	210
Chambers - Ferland	29	28½
City of Cobalt	39	38½
Cobalt Lake	48	47½
Coniagas	925	910
Crown Reserve	365	358
Foster	9¾	...
Gifford	6¼	6
Great Northern	9	8¾
Gould	3⅜	3¼
Green - Meehan	1½	1⅜
Hargrave	8¼	8
Kerr Lake	320	300
La Rose	285	272
Little Nipissing	1½	1⅜
McKinley-Dar.-Savage	198	197
Nipissing	915	900
Ophir	...	4
Otisse	2	1¾
Peterson Lake	25½	25¼
Rochester	4½	4
Right of Way	8½	8
Silver Leaf	4½	4
Silver Queen	6	5½
Timiskaming	34	33½
Trethewey	34	32½
Wettlaufer	15½	15¼
Porcupine—		
Crown Charter	⅞	¾
Dome Extension	6½	6
Foley O'Brien	...	16
Hollinger	1550	1515
Jupiter	37	36
North Dome	60	...
Pearl Lake	30	29½
Porcupine Imperial	2⅛	2
Preston East Dome	4	3¾
Rea Mines	...	15
Swastika	10	9¾
Vipond	20	19¾

New York Curb.

Quotations and transactions on the New York curb, reported by Erickson Perkins & Co. (John G. Beaty):

	Ask.	Bid.
—Close—		
Buffalo	2⅛	2
Dome Extension	6	6
Foley O'Brien	20	10
Granby (Boston)	69¾	69½
Hollinger	15¾	15¼
Kerr Lake	3 1-16	3
La Rose	2 13-16	2 11-16
McKinley	3 1-16	2
Nipissing	9	8¾
Rea Con.	⅛	⅞
Plenaurum	1.00	...
Preston East Dome.	4	3
Pearl Lake	30	27
Silver Leaf	7	5
Silver Queen	7	5
Swastika	11	9
Vipond	22	18
Trethewey	35	30
West Dome	¼	1-16
Yukon Gold	3⅛	3

MONEY MARKET.

Bank of England discount rate, 5 per cent. Open market discount rate in London for short bills, 4 11-16 per cent. New York call loans, open 2½, high 2¾, low 2¼, close 2¾. Call money in Toronto, 6 to 6½ per cent.

FOREIGN EXCHANGE

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at closing:

—Between Banks.—

	Buyers.	Sellers.	Counter.
N.Y. fds.	par.	1-64 pm.	⅛ to ¼
Mont. fds.	par.	par.	⅛ to ¼
Ster. 60 d	8 25-32	9	9⅛
do. dem.	9 11-16	9 23-32	9 15-16
Cable tr.	9 13-16	9 27-32	10 1-16

—Rates in New York.—

	Actual.	Posted.
Sterling, 60 days	483.30	484½
Sterling, demand	487.55	488½

5% DEBENTURES

There is no safer way of putting money out to interest than by purchasing high-grade debentures. The debentures issued by this Company bear interest at the rate of

5% Per Annum

payable every six months. The principal and interest are absolutely secured by the entire assets of the company.

Full particulars sent on request.

THE DOMINION PERMANENT LOAN COMPANY
12 King Street West

Chapman Double Ball Bearing Co., Limited

A good stock. $9,000 par value for quick sale at 89 cents.

A. O. WHITE
26 Queen East

COLE & SMITH
STOCK BROKERS
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MINING PROPERTY FOR SALE.

THE undersigned is authorized to receive tenders, on or before March 1, 1913, for interest in patented mining property, comprising twenty acres located in Coleman Township, Ontario, being the south half of the northwest quarter of the north half, lot three, concession six, adjoining Nipissing, and near O'Brien Mines, Cobalt, Ontario. The property is undeveloped and owned by a corporation, organized under the Ontario Mines Act, with a capital of one million shares, par value one dollar each. The corporation has no other liabilities. Four hundred thousand shares are in the treasury of the corporation, six hundred thousand shares are outstanding, of which five hundred thousand shares are offered for sale in one block. The right is reserved to reject any or all bids. Address John B. Shepp, No. 929 Chestnut street, Philadelphia, Pa. 246

THE DOMINION BANK
SIR EDMUND B. OSLER, M.P., President. W. D. MATTHEWS, Vice-President.
C. A. BOGERT, General Manager.
Capital Paid Up $5,000,000
Reserve Fund $6,000,000
Total Assets $76,000,000
MAKING A BANKING CONNECTION
Directors of corporations and business firms in the process of formation, are invited to consult with the Dominion Bank on all financial matters.
The policy of this Bank is to extend fullest banking facilities to progressive firms and corporations.
TORONTO BRANCH: W. K. PEARCE, Manager. A. M. BETHUNE, Assistant Manager.

LONDON NOW INTERESTED

We are in position to state that a deal is practically completed for the purchase of the Chambers-Ferland by an English syndicate, and that a responsible cash deposit has been made on account. Until full particulars are available, it would be advisable for shareholders to keep their stock. London has become impressed with the possibilities of Cobalt, and other deals are in the air. This all tends to advance Cobalt stocks with possibilities, and we, therefore, expect an improving market. Peterson Lake holds like a rock. We have another stock which, if our information is correct, should return good profits on the present selling price.

A. J. BARR & CO.
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We Offer Various
Ontario Town Debentures
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BANK OF HAMILTON
Dividend Notice
Notice is hereby given that a Dividend of Three per cent. (twelve per cent. per annum), on the paid-up capital of the Bank, for the quarter ending 28th February, has this day been declared, and that the same will be payable at the Bank and its Branches on 1st March next.
The transfer books will be closed from 21st to 28th February, both inclusive.
By order of the Board.
J. TURNBULL, General Manager.
Hamilton, 20th January, 1913. 411111

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