

THE SENATE

STANDING COMMITTEE ON FINANCE

EVIDENCE

OTTAWA, Wednesday, February 2, 1966.

The Standing Committee on Finance, to which was referred the Estimates laid before Parliament for the fiscal year ending 31st March, 1966, met this day at 10 a.m.

Senator T. D'Arcy Leonard (*Chairman*) in the Chair.

The CHAIRMAN: Honourable senators, it is 10 o'clock, and we have a quorum. May we come to order?

First of all, may I extend a welcome to all honourable senators as we commence. The last sitting of the Finance Committee was on June 29, and then our proceedings were rather rudely interrupted, first of all by dissolution of Parliament, and then by an election. Now we start with a new Parliament and a new session. As you know, we have been reconstituted by order of the Senate, and the same estimates we were dealing with last year have again been referred to us. The order committing them to us has also given us the right to use all the evidence that was taken last year. So, in effect, we take up exactly from where we left off.

There are some formal proceedings on the agenda. The first is the usual motion with respect to the printing of the proceedings of the committee. The usual order is for 800 copies in English and 300 copies in French, if that is agreeable.

The committee agreed that a verbatim report be made of the committee's proceedings.

The CHAIRMAN: The next item on the agenda is the appointment of a deputy chairman. Previously, Senator Molson acted as Deputy Chairman of the committee, and he performed those functions extremely satisfactorily. Are there any other suggestions?

Senator BURCHILL: I move that Senator Molson continue as Deputy Chairman.

Senator KINLEY: I second.

The CHAIRMAN: Carried.

The next item on the agenda is the appointment of the steering committee. Last session it consisted of Senator Donald Smith, Senator Jacques Flynn, Senator Campbell Haig, Senator Hartland Molson, the Deputy Chairman, and myself. Are there any suggestions as to changes in the steering committee?

Senator ASELTINE: Did they perform a good job?

The CHAIRMAN: Modesty prevents me from saying so.

Senator ASELTINE: I move that the same senators constitute the steering committee.

Senator KINLEY: I second.

The CHAIRMAN: Agreed. Just to review what took place last year before the committee finally adjourned in June, we had embarked on some studies. We had, first of all, a report bringing up to date what had been happening in connection with the Glassco Commission recommendations. Dr. Davidson of the Treasury Board brought us up to date on that.