

Her Majesty to make loans to the Canadian National Railway Company and Air Canada to meet deficiencies in operating revenues to June 30, 1969, any such loans to be repaid from revenues of the Railway Company and Air Canada or, if revenues prove insufficient, by subsequent deficit appropriation by Parliament.

Resolution to be reported.

The said resolution was reported and concurred in.

Mr. Macdonald (Rosedale) for Mr. Benson, seconded by Mr. Drury, by leave of the House, presented Bill C-124, An Act to authorize the provision of moneys to meet certain capital expenditures of the Canadian National Railways System for the period from the 1st day of January, 1968, to the 30th day of June, 1969, and to authorize the guarantee by Her Majesty of certain securities to be issued by the Canadian National Railway Company and by Air Canada, which was read the first time.

By unanimous consent, the said bill was read the second time, considered in Committee of the Whole, reported without amendment and ordered for a third reading at the next sitting of the House.

At 6.04 o'clock p.m., Mr. Speaker adjourned the House without question put until Monday at 2.30 o'clock p.m., pursuant to Standing Order 2(1).