

No. 40

JOURNALS

OF THE

HOUSE OF COMMONS

OF CANADA

OTTAWA, FRIDAY, DECEMBER 4, 1970

11.00 o'clock a.m.

PRAYERS

Mr. Drury, a Member of the Queen's Privy Council, delivered a Message from His Excellency the Governor General, which was read by Mr. Speaker, as follows:

ROLAND MICHENER

The Governor General transmits to the House of Commons Supplementary Estimates (B) of sums required for the service of Canada for the year ending on the 31st March, 1971, and, in accordance with the provisions of "The British North America Act, 1867" the Governor General recommends these Estimates to the House of Commons.

Government House, Ottawa.

The said Supplementary Estimates (B), 1970-71, recorded as Sessional Paper No. 283-1/132A.

Pursuant to Standing Order 59, on motion of Mr. MacEachen, seconded by Mr. Benson it was ordered,—That

the Supplementary Estimates Tabled this day be referred to the Standing Committee on Miscellaneous Estimates.

Mr. Clermont, from the Standing Committee on Finance, Trade and Economic Affairs, presented the First Report of the said Committee, which is as follows:

Your Committee has considered Bill C-3, An Act respecting investment companies, and has agreed to report it with the following amendments:

Clause 2

(a) Strike out lines 45 to 47, both inclusive, on page 2, and substitute the following therefor:

'Act or the *Co-operative Credit Associations Act* applies or to a loan company within the meaning of the *Loan Companies Act*,'

and

(b) Strike out line 44 on page 3 and substitute the following therefor:

'(c) a company that is engaged in'