

Financial Services

- **Emerging global financial centres.** Toronto, Vancouver, Montréal and Calgary are all raising their international profile and rankings as global financial centres (Global Financial Centres Index 2011).
- **A huge domestic market for international financing.** For instance, more than \$300 billion worth of mega-capital (in excess of \$1 billion each), private-sector industrial projects have already been announced in Canada for the current decade (2010–2020).
- **Improved international rankings.** Canada's financial industry enhanced its global reputation for strength, stability and robustness during the 2008 global financial crisis. Since then, all Canadian financial centers have improved their international rankings because of factors such as a supportive business environment, enhanced infrastructure, strengthened market access and low costs relative to other international financial centres, with regional financial incentives helping to further reduce costs. Also, its financial expertise in mining, energy, asset management, wealth management, insurance and banking, as well as financial IT is renowned internationally.
- **Large and solid institutions.** In addition to chartered banks, Canada has a large and financially successful credit-union system, along with major fund managers. With a combined total value of managed assets exceeding \$469 billion, these organizations are significant players on international financial markets.



Downtown Calgary, viewed from Prince's Island