

**AGREEMENT
BETWEEN
THE GOVERNMENT OF CANADA
AND
THE GOVERNMENT OF THE COMMONWEALTH
OF THE BAHAMAS
REGARDING THE SHARING OF FORFEITED
OR CONFISCATED ASSETS OR THEIR EQUIVALENT SUMS**

THE GOVERNMENT OF CANADA and **THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS** hereinafter referred to as "the Parties",

CONSIDERING the commitment of the Parties to co-operate on the basis of the *Treaty between the Government of Canada and the Government of the Commonwealth of the Bahamas on Mutual Legal Assistance in Criminal Matters*, done at Nassau on 13 March 1990 (*Mutual Legal Assistance Treaty*) as well as on the basis of the *United Nations Convention against the Illicit Traffic in Narcotic Drugs and Psychotropic Substances* of 20 December 1988; Recommendation 38 of the Financial Action Task Force's 40 Recommendations; and Article 28 of *The Harare Scheme on Mutual Assistance in Criminal Matters*;

DESIRING to improve the effectiveness of law enforcement in both countries in the investigation, prosecution and suppression of crime and in the tracing, freezing, seizure and forfeiture or confiscation of assets related to crime; and

DESIRING also to create a framework for sharing the proceeds of disposition of such assets;

HAVE AGREED as follows: