

Article 5: Biological Diversity

1. The Parties recognize the importance of the conservation and sustainable use of biological diversity in achieving sustainable development and reiterate their commitment to promote the conservation and sustainable use of biological diversity.
2. The Parties also reiterate their commitment, as established by the *Convention on Biological Diversity*, to respect, preserve and maintain traditional knowledge, innovations and practices of indigenous and local communities that contribute to the conservation and sustainable use of biological diversity, subject to national legislation.
3. The Parties reiterate their sovereign rights over their natural resources and recognize their authority and obligations as established by the *Convention on Biological Diversity* with respect to access to genetic resources, and to the fair and equitable sharing of benefits arising out of the utilization of those genetic resources.
4. The Parties also recognize the importance of public participation and consultation, as provided by domestic law, on matters concerning the conservation and sustainable use of biological diversity.
5. The Parties agree to cooperate on the conservation and sustainable use of biological diversity within the framework provided by Section II of this Agreement.
6. The Parties shall endeavour to cooperate in order to exchange relevant information regarding:
 - (a) the conservation and sustainable use of biodiversity;
 - (b) the avoidance of illegal access to genetic resources, traditional knowledge, innovations and practices; and
 - (c) the equitable sharing of the benefits arising from the utilization of genetic resources and associated knowledge, innovations and practices.

Article 6: Corporate Social Responsibility

Recognizing the substantial benefits brought by international trade and investment, the Parties shall encourage voluntary best practices of corporate social responsibility by enterprises within their territories or jurisdictions, to strengthen coherence between economic and environment objectives.