are concluded the newly-elected President cares to attach his signature along with the rest, we shall be glad to have it; for the greater the number of signatory powers, the more hope will there be of creating out of the issue of this war that "League to enforce Peace" for which so many Americans have lately been doing all their fighting.

A great movement for peace may soon be PACIFICISM expected to develop in the United States. coincidently with more submarine ruthlessness on the part of Germany. The cue will be that it ought to be comparatively easy to put a stop to these and all other horrors now that Germany has declared her willingness to co-operate, after the war, in the effort to secure a lasting peace by means of an international league. The herald of this new movement was Professor Münsterberg, the trusted correspondent of the German Chancellor. He has lately been giving out the view that the Government of the United States holds in its hands the key to the whole situation. From "reliable sources" he has learned that Russia is done-up. and will be "ready for a separate peace before the spring." Then she will throw in her lot with the Central Powers, which are to be further reinforced by the sudden adhesion of Japan. So the only chance for civilization is for the United States to bring Germany and England together before Germany and Russia have time to make peace and form an alliance. This will bring about a lasting friendship between America, Great Britain and Germany, the "three Teutonic master-nations in which the aristocratic will towards the highest civilization blends with the democratic spirit of individual responsibility." Such a combination would constitute, according to Professor Münsterberg, "the one league in the world the mere existence of which would guarantee the peace of the next generation." Incidentally, Germany would generously renounce all claim to conquered territory in France or Belgium; even her colonies at Kiao-Chau and in South West Africa might be allowed to remain in other hands,—so long as the great freight trains