

Mining Throughout British Columbia

Shipment and Receipts at Trail Smelter—Crow's Nest Pass Coal Company Earnings—Dividends for 1914 in Metalliferous Mines of the Province—Development in Slocan District.

Ore from the No. 1 mine at Ainsworth was treated at the smelter of the Consolidated Mining & Smelting Company of Canada, Limited, at Trail, B. C., during the week ending March 27 for the first time this year. The shipment from the property was 167 tons.

During the week 6,278 tons of ore were treated at the Trail smelter, making a total tonnage treated during the year to date of 100,345. The record week for the year to date was the one ending March 20, when 10,994 tons of ore were treated.

Mines from which ore was treated with the tonnage shipped for the week and during the year to date were:

Rossland.		
	Week.	Year.
Centre Star	2,326	46,399
Le Roi	1,588	33,485
Le Roi No. 2.....	244	4,011
Other mines .....	.....	5
Total.....	4,158	83,900
Nelson.		
Queen	34	278
Granite	23	52
Other mines .....	.....	801
Total.....	57	1,131
Lardeau.		
Other mines .....	.....	17
East Kootenay.		
Sullivan	991	10,349
Slocan and Ainsworth.		
Rambler-Cariboo	101	585
Wonderful	42	76
No. 1	167	167
Ivanhoe	18	18
Other mines .....	.....	892
Total.....	328	1,738
Consolidated Co.'s Receipts, Trail, B. C.		
United Copper	33	1,034
Ben Hur	357	3,018
Knob Hill	56	493
Lone Pine	243	627
Sunday	34	34
Paul La Plant	21	21
Centre Star	2,326	46,399
Le Roi	1,588	33,485
Le Roi No. 2	244	4,011
Queen	34	278
Granite	23	52
Sullivan	991	10,349
Rambler-Cariboo	101	585
Wonderful	42	76
No. 1	167	167
Ivanhoe	18	18
Other mines .....	.....	2,758
Total.....	6,278	100,345

—Nelson News.

A despatch from Toronto, where the annual meeting was held, states that the net profits of the Crow's Nest Pass Coal Company for the past year indicated a very material decline.

They were only \$263,483, compared with \$470,465 in 1913, a decrease of \$206,982.

With the balance of \$916,662 brought forward from the previous year, there was available for distribution \$1,180,146.

"While the above is a poor showing," President Elias Rogers pointed out to the meeting, "it must be remembered that the company for many years was going behind until an indebtedness of \$1,000,000 had actually been incurred in New York, and a very large amount was owing in Canada. Your directors have been making every effort to get the company's business on a sound commercial business, and have succeeded in very largely reducing the indebtedness and regret that it has not been possible to do this and pay dividends at the same time." The company still owed \$300,000 in New York on January 1, but since that time an additional \$50,000 has been paid off.

Coal mined during the year totalled 871,814 tons, but the coke produced was 228,849 tons, a decrease of 294,564 tons and 29,692 tons respectively. The mines in producing this amount worked only about 60 per cent. time, the closing of smelters in British Columbia and Montana and the slackened demand from the railways being responsible for the largely decreased consumption.

"By the curtailment of output," Mr. Rogers told the meeting, "we only lost \$37,044, the cost of keeping up idle plants, but all our sources of revenue were affected."

Dividends paid in 1914 by metalliferous mining companies operating in British Columbia totalled \$1,689,331. Four companies contributed to that total, namely, the Consolidated Mining & Smelting Company; Granby Consolidated M., S. & P. Company; Hedley Gold Mining Company and Standard Silver-Lead Mining Company. Two of these have declared dividends from the first quarter of the current year, paying similar amounts to those paid for the corresponding period of 1914. These are the Consolidated Company, with a quarterly total of \$116,098, and the Hedley Company, with \$60,000, payable on March 31. The latter company's annual report for 1914, recently printed, shows that a net profit of \$388,228.65 was made in that year. This compares with \$360,000 paid in each of the two preceding years, 1912 and 1913.

The output of the H. B. mine in Sheep Creek camp, which has been shipping zinc ore for some time at the rate of three cars a week, has been doubled and in future the property will ship a car of this ore a day for treatment at the zinc smelter at Springfield, Ohio.

That mining in Slocan district is active despite the fact that few of the properties are shipping owing to the condition of the metal market is shown in reports emanating from Sandon and other points in that district.

The Payne mine owners, it is stated, have driven 300 feet on an 800-foot raise. This raise will connect the new tunnel with the No. 8 level. The work is going on most favorably.

At the Noble Five mine the tunnel which is being driven is in about 1,600 feet, and it is expected that it will cut into the Deadman vein in another month. On that vein a drift will be run and then a raise to the upper workings, where in the early days a large amount of crude lead ore was taken out.

At the Ruth mine it is expected that the mill will be in operation during the summer.